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Credit Corp Group
Limited

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

27 July 2006

Dear Sir/Madam,

Directors are pleased to advise that Credit Corp will today be undertaking a fully underwritten capital raising of approximately \$10.5 million. This raising follows the recent debt ledger purchase on 23 June and the acquisition of Pioneer Credit on 3 July. Moreover, this raising is reflective of Director's heightened confidence in the Company's ability to acquire further debt ledger volume at prudent prices in the immediate to near future.

In addition, the founding shareholders, through their personal holdings and holding companies today announced their intention to sell 4.1 million shares in the Company to institutional investors in parallel to the Company's proposed private placement. The founding shareholders retain a holding of 2 million shares.

Both the capital raising and secondary sale will be facilitated by a fully underwritten institutional placement through J.P.Morgan Australia Limited ("J.P.Morgan").

The final price per share for the placement and sale will be determined by a bookbuild process expected to be finalised later today.

Mr Lucas stated: "The latest set of transactions provides strong impetus for our ongoing growth from our now well established position of market leadership. The current and forecast economic environment continues to provide Credit Corp with favourable and improving trading conditions and we maintain an active assessment of opportunities for appropriately priced ledger acquisitions and sustained operational scaling and improvement."

Directors reiterated their recently upgraded post tax earnings guidance range of \$18 million to \$19 million in the 2007 financial year, representing an uplift of 29% to 36% NPAT growth on the upper end of the Company's guidance as to the 2006 financial year result. The Company anticipates reporting 2006 results on 23 August, 2006.

For more information, please contact:

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