



ASX RELEASE

Page 1 of 1

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DAVID JONES NON-EXECUTIVE DIRECTOR PAULA DWYER NOT TO STAND FOR RE-ELECTION

David Jones Limited (DJS) today announced that Non-Executive Director, Paula Dwyer, has informed the Board that she does not intend to offer herself for re-election at the Annual General Meeting to be held on Friday 1 December 2006.

Ms Dwyer was appointed to the David Jones Board as a Non-Executive Director on 25 November 2003. Her decision not to stand for re-election is the result of her wanting to spend more time focusing on other roles and opportunities.

Ms Dwyer said, "It has been a privilege to be on the Board of one of Australia's great retailing companies, especially throughout a period when the Company's financial health has been restored and returns to shareholders have improved dramatically."

David Jones Chairman Robert Savage said, "Paula has made a significant contribution throughout her time on the Board. Since joining the Board in 2003 she has applied her knowledge and experience to the various business challenges faced by the Company, as well as contributing to the effectiveness and governance of the Company's Audit Committee.

"I am pleased to report that over the past three years the Board has guided the Company in its implementation of the Strategic Review and this in turn has delivered not only a significant increase in Profit after Tax and dividends paid to shareholders, but also a substantial increase in the Company's share price.

"On behalf of the Board and Management, I thank Paula for her contribution and wish her all the best in her future pursuits," Mr Savage said.

ENDS

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