

ANDREW BLENCOWE
PO BOX 108
ERSKINEVILLE NSW 2043

Remove this top section if desired before framing



Certificate of Registration on Change of Name

This is to certify that

PENGANA HEDGEFUNDS LTD

Australian Company Number 108 437 592

did on the twenty-first day of November 2006 change its name to

MAGELLAN FINANCIAL GROUP LTD

Australian Company Number 108 437 592

The company is a public company.

The company is limited by shares.

The company is registered under the Corporations Act 2001 and is taken to be registered in Victoria and the date of commencement of registration is the nineteenth day of March, 2004.

Issued by the
Australian Securities and Investments Commission
on this twenty-first day of November, 2006.

A handwritten signature in black ink, appearing to read 'Jeffrey Lucy'.

Jeffrey Lucy
Chairman



CERTIFICATE