

# KING ISLAND SCHEELITE



30 March 2007

Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs,

Please be advised that Mr. Ray Soper, a non-executive director of King Island Scheelite Limited, will retire as a director of King Island Scheelite effective 31 March 2007.

KIS Chairman Tony Haggarty expressed thanks to Mr Soper for his efforts as a non-executive director and former Chairman during the recent period of significant change for King Island Scheelite. Mr Soper was party to changes that have seen the former GTN Resources Ltd transform from an alluvial sapphire miner in northern NSW to its current position as developer of the King Island Scheelite mine in Tasmania.

Mr Haggarty said: "Ray leaves King Island Scheelite well prepared to move to the next step towards securing the mixture of debt and equity necessary for further development of the King Island Scheelite project."

Ian Morgan  
Company Secretary