

MARKET RELEASE

24 April 2007

Gleneagle Gold Limited

TRADING HALT

The securities of Gleneagle Gold Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 30 April 2007 or when the announcement is released to the market.

Security Code:

GLN

GLNO

GLNOA

Elizabeth Harris

Adviser, Issuers (Perth)

March 11

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Elizabeth Harris Manager, Companies – ASX Exchange Plaza 2 The Esplanade PERTH W A 6000

Facsimile: 9221 2020

Trading Halt Request

Gleneagle Gold Limited ("Gleneagle") hereby requests a trading halt from ASX effective immediately, pending an announcement.

Gleneagle requests the trading halt last from receipt of the request until the release of the announcement, in any case no later than the commencement of trading Monday 30 April 2007.

Gleneagle is not aware of any reason why the trading halt should not be granted.

Gleneagle is not aware of any other information necessary to inform the market about the trading halt.

Should you have any queries regarding the above I will be happy to discuss such matters with you.

Yours faithfully

Suzie Foreman

Company Secretary

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