



10 May 2007

**King Island Scheelite Ltd
King Island Scheelite Mine Redevelopment Project
Development Application Appeal Resolved**

In January of this year several parties, including King Island Scheelite Ltd (KIS), lodged appeals against the conditions of the Development Application granted by the King Island Council for the redevelopment of the mine. These appeals were largely concerned with clarifying some conditions in the approval.

KIS is pleased to announce that the Resource Management and Planning Appeal Tribunal has issued its decision on the matter. This decision reflects the agreement reached between all of the parties in relation to the amended terms of the approval.

The finalisation of this approval represents another significant step in the redevelopment of the project. The one statutory approval outstanding remains with the Commonwealth Government's Department of Environment and Water Resources, and is expected to be finalised in the near future.

For additional information about King Island Scheelite please visit the company's website – www.kingislandscheelite.com.au

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