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Goodman Group (“Goodman”) acquires strategic investment in ING Industrial Fund

Date 20 July 2007

Release Immediate

Goodman has acquired a 9.4% investment in ING Industrial Fund (“IIF”) from a range of investors for a total outlay of approximately \$261 million, representing an average price of \$2.50 per unit.

The acquisition was debt funded and the net impact on the Goodman P&L and gearing is not material.

Goodman regards its investment in IIF as a strategic holding.

For further information, please contact Goodman:

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