25 October 2007

Wilks Creek Highlights during October

The Board of Hawk Resources Limited (ASX:HFC) is pleased to provide an update of the progress at the Wilks Creek Tungsten Project with the following highlights:

- Hawk has lodged Exploration License application (EL5115) over a 79 square kilometre area northwest of the existing Wilks Creek project, covering historical tungsten mineralisation.
- Results of the orientation geochemical sampling confirm tungsten mineralisation is laterally extensive along Wilks Creek.
- Systematic soil sampling within Wilks Creek valley has commenced.

New Exploration Licence Application – Keppel Creek

In keeping with the Company’s strategy to identify value adding project opportunities, Hawk has lodged Exploration License application (EL5115) that covers a 79 square kilometre area to the northwest of the Company’s existing Wilks Creek project (Figure 1).

The Keppel Creek project has known tungsten mineralisation in the north of the project area, which was identified from historical stream and soil sampling activities conducted in the early 1980’s. Soil samples up to 75ppm W are reported in the upper drainage area of Keppel Creek, which is approximately 11 kilometres north of the Wilks Creek Wolfram Mine. Many of the drainages in the region have not been tested for tungsten mineralisation.

Hawk believes that the sampling techniques currently being refined at the Wilks Creek prospect can be applied to Keppel Creek, and is pleased to have further strengthened the Company’s portfolio in the Maryville area.
Figure 1 – Showing Hawk’s existing Wilks Creek project (EL4944) and new Keppel Creek (EL5115) application area.
Orientation Geochemical Results

In early September a limited stream sediment and hand auger sampling program was conducted across the Exploration Licence 4944 area, highlighting to Hawk the best analytical surveying methods for the Company to adopt going forward.

The stream sediment sampling was conducted across a limited number of drainages throughout the tenement (Figure 2) with the most significant tungsten values recorded near the historic Wilks Creek Wolfram mine.

![Map of stream sediment sampling locations with tungsten values shown in ppm.](image)

Stream sediment sample WX-28 near the historic Wilks Creek Wolfram Mine provided the peak tungsten value of 690ppm W, which was also associated with the highest gold value of 0.13ppb Au. The Board is pleased with the lateral extent of tungsten along Wilks Creek, and will proceed with a more intensive soil sampling program.
Although no tungsten mineralisation was detected outside of Wilks Creek valley at this stage, the samples collected are only half of the stream samples required to test the entire current Licence area.

**Soils Sampling Commences Wilks Creek Valley**

An extensive and detailed geochemical survey has commenced in the eastern side of Wilks Creek valley, with the intention of further understanding the extent of the tungsten mineralisation present in the area. The historical soil grid will be in-filled to a closer sample spacing to narrow down the area of high potential, and extended to the north and south to determine the length of the tungsten soil anomaly. The results of this survey will be used to plan a drilling program to test the tungsten potential beneath this extensive surface anomaly.

The information in this report that relates to Exploration Results, Mineral Resources and Ore reserves is based on information compiled by S.A Cooper B.App.Sc, M.Econ.GeoL, MAusIMM and, through his company Orogenic Exploration Pty Ltd, acts as a geological consultant to Hawk Resources Limited. He has sufficient experience relevant to the style of mineralisation and types of deposits under consideration, and to the activities undertaken, to qualify as a competent person as defined in the 2004 edition of the “Australian Code for the Reporting of Mineral Resources and ore Reserves”.

For further information contact

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