

4 December 2007

Company Announcements Office
Australian Stock Exchange Limited
ASX Online

Proposed listing of additional Class A Common Stock – Dow Jones Acquisition

In accordance with Listing Rule 3.10.3 News Corporation (the "Company") hereby intends to apply for listing, as of December 14, 2007, of approximately 50,700,000 shares of Class A Common Stock, par value US\$0.01 per share, of the Company, (the "Shares") to be issued by the Company in connection with the offer by the Company to exchange the Shares for Class B common units of Ruby Newco LLC, a Delaware limited liability company and a subsidiary of the Company ("Ruby Newco"), and upon exercise of outstanding equity awards of Dow Jones & Co., Inc. assumed by the Company pursuant to the provisions of the Agreement and Plan of Merger, dated as of July 31, 2007 (the "Agreement"), by and among the Company, Ruby Newco, Dow Jones & Co., Inc., a Delaware corporation ("Dow Jones"), and Diamond Merger Sub Corporation, a Delaware corporation and a wholly owned subsidiary of Ruby Newco (the "Merger"). Under the terms of the Agreement, the number of Ruby Newco Class B common units to be issued will be determined before the closing of the Merger by dividing US\$60.00 by the volume weighted average price of News Corporation's Class A common stock on the New York Stock Exchange over the five (5) trading days ending on the last trading day preceding the closing date of the Merger and multiplying the number of shares of Dow Jones common stock that each holder elects to exchange. Based on the volume weighted average price of News Corporation Class A common stock on the New York Stock Exchange for the five (5) trading days ending on November 5, 2007, the last practicable date preceding the date of the proxy statement/prospectus filed with the Securities and Exchange Commission on November 6, 2007, the maximum number of shares of News Corporation Class A common stock issuable upon the exchange of Ruby Newco Class B common units and upon exercise of outstanding Dow Jones equity awards assumed by News Corporation in connection with the Merger would be approximately 50,700,000.

A formal Appendix 3B Listing Application will be lodged on December 14, 2007.

Robert K Moon
Assistant Secretary-Australia

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