

AU\$1.6m Mobitex China Development and Supply Order

Perth, Western Australia (2 Jan 2008) – Wavenet International Ltd (ASX: WAL) today announced it has received a substantial order to the value of AU\$1.6m for the engineering development and production supply of a Boomer-III (BM3) OEM Mobitex Modem for Chinese energy utility markets.

The modems for China have been ordered by Mobitex Technology AB (MTAB) a wireless technology developer based in Sweden. MTAB recently opened a new Representative Office in Beijing which is responsible for selling and supporting the Mobitex technology throughout East Asia. The office will also produce a new line of Mobitex products particularly tailored to meet the needs of the electric power market in China and the Wavenet BM3 OEM modem will now be an integral part of this offering. Wavenet BM3 technology was selected against significant international competition due to its excellent reputation in the market for reliability, compactness, On-Board Application (OBA) capability and cost.

In responding to the recent order, Wavenet's Chairman Mick Stroud stated "We are particularly pleased to be chosen by Mobitex Technology for their initial launch into the Chinese market. Although this new opportunity will have its challenges, success in China will represent a bold new frontier for the company."

It is expected the engineering development work fro MTAB will extend through the end of the 2008 financial year with production shipments to China commencing in the first quarter of 2009.

The receipt of the MTAB order for China follows recent Mobitex modem orders by Parkeon for the countries of the United Kingdom, France, Netherlands and Belgium, and by Mowic AB for the country of Sweden.

Parkeon is the world's leading manufacturer of parking space management solutions with a 60% global market share and installed base of 140,000 machines. Their parking terminals are a familiar sight in over 3,000 cities across 40 countries. Wavenet will be providing two different versions of the 400MHz BM3 Mobitex OEM modem to suit continental Europe and the unique UK network.

Mowic is a private Mobitex network operator in Sweden and has purchased the European version of the 400MHz BM3 Mobitex OEM modem, displacing a previous Wavenet competitor.

Shipments to both Parkeon and Mowic commenced in December 2007 and a follow-up shipment will be made to Parkeon in the third quarter of the 2008 financial year.

“Clearly, Wavenet Technology has become the Mobitex modem supplier of choice for Europe, the UK and now China. These successive production orders from Parkeon, Mowic and Mobitex Technology follow successful evaluations and trials of our products in many places. We are honoured to be chosen by these prestigious companies and look forward to a long association with each of them.” said Brett Roelofsen, Wavenet’s Acting General Manager.

About Wavenet (www.wavenet.com.au)

Wavenet is a leading edge telecommunications company that develops innovative wireless devices and modules for fixed, mobile and handheld computing. The Company is based in Perth, Western Australia.

About Mobitex Technology AB (www.mobitex.com)

Mobitex Technology develops, sells and supports wireless Mobitex systems worldwide. Mobitex is a wireless technology for dedicated narrow band data with high security and quality. Important market segments where Mobitex is expanding are machine-to-machine communication such as alarm systems, wireless money transactions, telematics and parking meters.

About Parkeon (www.parkeon.com)

Parkeon is a global leading player in the fields of on-street and off-street parking and automated mass-transit ticketing equipment and systems. Parkeon is based in Europe (Germany, Italy, Spain, Belgium, Scandinavia, the United Kingdom and France - where the Company is headquartered), the United States and Latin America (Brazil).

About Mowic AB (www.mowic.se)

Mowic is a Swedish company situated in Stockholm. It was established in the beginning of 1999 and delivers wireless mobile data communication as well as system and components for GPS-positioning. Their Mobitex network covers Stockholm, Göteborg and Malmö and is to be expanded to also cover the highways in between. The system operates on the 450 MHz frequency bands is mainly used for public transport, telemetry, taxi dispatch and public safety.

About Mobitex (www.mobitex.org)

Mobitex™ is a wireless technology developed by Swedish telecommunications giant Ericsson AB for delivering dedicated packet switched data with high reliability, integrity and security. Acknowledged as an industry leader in the field of narrowband wireless data, Mobitex™ networks are deployed in more than 30 countries worldwide across five continents and are used by more than 100 police and public safety authorities.

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