Thursday 14th February 2008

ACOJE NICKEL PROJECT – PHILIPPINES

MV Mustang Commences Loading At Santa Cruz Port

Rusina Mining NL (ASX: RML, AIM: RMLA) is pleased to announce the commencement of loading the MV Mustang vessel at DMCI's Santa Cruz Port.

Rusina's local partner DMCI has advised that the vessel arrived noon, on the 13th February and will load 6,500 wmt 1.6% Ni, 20-30% Fe for Chinese buyers. This dedicated ship is expected to continuously ship the higher value cargos between Acoje and China making maximum advantage of the Acoje's geographic advantage over other suppliers in the region.

Fig 1 Above: MV Mustang at anchor off Santa Cruz. Right: For port operational reasons, first shipment will be ship side loaded via LCT.

DMCI has advised that the larger 50,000 tonne cargos (1.2 to 1.4% Ni) clearing the port stockpiles, should also be shipped over the next month. The mining operation at Acoje has now been reconfigured to supply >1.4% Ni grades continuously to the port to satisfy current market conditions.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Resources is based on information compiled by Robert Gregory (BE Mining) who is a Member of The Australian Institute of Mining and Metallurgy. Robert Gregory has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Robert Gregory consents to the inclusion in the report of the matters on his information in the form and context in which it appears"..