

20 June 2008

The Manager, Companies  
Australian Securities Exchange  
Company Announcements Office  
Level 4  
20 Bridge Street  
SYDNEY, NSW 2000

Dear Sir/Madam

### **NEW BOARD AND COMMITTEE APPOINTMENTS**

Earlier today Oxiana Limited (Oxiana) released an announcement confirming that the merger with Zinifex Limited (Zinifex) by way of Scheme of Arrangement had been approved by the Supreme Court of Victoria and a copy of the Court orders approving the Scheme had been lodged with ASIC and that therefore the merger is now Effective.

In accordance with Section 13.5 of the Scheme Booklet and Clause 5.9 of the Merger Implementation Deed the following Board and Committee appointments have been made and are effective from today.

I am pleased to confirm the formal appointment of Mr Andrew Michelmore as the Managing Director and CEO following the formal resignation of Mr Owen Hegarty today. Mr Owen Hegarty has been appointed as a Non-Executive Director effective from his resignation as the Managing Director and CEO.

Mr Peter Mansell, Mr Anthony Larkin, Mr Dean Pritchard, Mr Richard Knight and Dr Peter Cassidy have been appointed as new Directors to the existing Board and will resign at the General Meeting to be held on 18 July 2008 and offer themselves to the shareholders for re-election in accordance with the Notice of General Meeting that has been the subject of a previous public announcement on 17 June 2008. Mr Owen Hegarty will also resign and offer himself for re-election as a Non-Executive Director at the General Meeting.

I am also pleased to advise that the following existing committees have been reconstituted so that their membership is as follows:

#### **Audit Committee**

Mr Anthony Larkin (Chairman)  
Mr Brian Jamieson  
Dr Peter Cassidy  
Mr Ronald Beevor

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**Compliance Committee**

Mr Dean Pritchard (Chairman)  
Mr Brian Jamieson  
Dr Peter Cassidy  
Mr Michael Eager  
Mr Richard Knight

**Nomination and Remuneration Committee**

Mr Peter Mansell (Chair)  
Mr Ronald Beevor  
Mr Anthony Larkin

In addition, the Integration Committee has been established and the members of the committee are as follows:

**Integration Committee**

Mr Owen Hegarty (Chair)  
Mr Anthony Larkin  
Mr Brian Jamieson.

**Change of Company Secretary**

Ms Francesca Lee has been appointed as the Company Secretary of Oxiana following my resignation effective today.

Yours faithfully,



**David J. Forsyth**  
Company Secretary

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