EFTel Limited (ASX: EFT) is continuing with the migration of customers on to its BroadbandNext network.

Last month, completion of live testing occurred, following which over 500 customers were successfully placed on the network.

As at today, over 2,000 customers across 30 telephone exchanges have been placed successfully on the BroadbandNext network.

EFTel CEO Simon Ehrenfeld said today that over 50 telephone exchanges would be live by the end of the financial year. “The new network is already demonstrating a lower cost base with superior service delivery,” he said.

“The rollout is still proceeding at a rate of around 15 new installations per month, with an initial target of 70 telephone exchanges in Phase One. We have also received several thousand registrations of interest in the service from members of the public and Phase Two is under active consideration.”

“The lower cost base of BroadbandNext also creates the opportunity for improved profitability from potential acquisitions, so we anticipate a return to the acquisition path in 2008-09.”

More information on BroadbandNext is available at www.broadbandnext.com

For pre-registrations and more information about EFTel VDSL2 visit www.vdsl2.com.au

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About EFTel
EFTel Ltd (ASX Code:EFT) is a Top 10 Australian Internet Provider, with offices in Perth, Melbourne, Sydney, Hobart and Kuala Lumpur. Its online brand, aaNet is one of Australia’s most popular DSL providers among industry opinion leaders and has received a 5 star customer satisfaction rating in PC Authority Magazine. EFTel’s wholesale division, DFT Wholesale, also services a quarter of Australia’s other ISPs. Its business division, EFTel Corporate is a preferred supplier to the Victorian Government. EFTel is the first Internet provider to announce the planned national rollout of VDSL2, the next generation in high-speed broadband delivery, on a new network named BroadbandNext.