

22 JULY 2008

ASX Release

Vote ushers in the beginning of OZ Minerals

A new era in Australian mining commenced on 18 July with shareholders overwhelmingly approving the new name for the merged Oxiana and Zinifex businesses – OZ Minerals.

OZ Minerals CEO, Andrew Michelmore, who unveiled the new brand at the EGM held on Friday, said that the new corporate logo designed for OZ Minerals was an excellent graphic expression which captured who the company is and the principles it will stand for.

“The logo draws on the traditional stencil alphabets seen across Australia’s outback which, used traditionally on everyday signage, has a direct, no-nonsense appeal.

“It obviously draws on the achievements of the two companies with the linking of the O and Z, but it also has a great sense of forward motion, action and growth. This is very much who we are,” he said.

Mr Michelmore said that the colour yellow had been chosen for OZ Minerals’ corporate identity for a number of reasons.

“The experts say it is the colour of energy, clear thoughts and getting things done. It also has powerful positive associations in Asia. Regardless of theory, I believe it’s a terrific look for a great new company,” he said

Mr Michelmore said that expectations would be high for OZ Minerals as its starts life as the third largest diversified resources company listed on the Australian Securities Exchange.

“I acknowledge that the past couple of months have been difficult ones for shareholders but this new organisation is born from two companies with strong success stories and rich histories.

“With these unique qualities and the combined strength of our organisations we are confident we can achieve the growth and the results which we know we are capable of, while demonstrating leadership in responding to new challenges and expectations,” he said.

OZ Minerals currently has five mining operations located across Australia and in Asia, three new mining projects in development and a large portfolio of exploration projects throughout Australia, Asia and North America. It produces copper, zinc, lead as well as other base and precious metals.

“Our strong production base, attractive development pipeline and prospective exploration portfolio together with a sound financial position and prudent management means OZ Minerals is well-positioned to succeed and deliver solid value for shareholders.



A R
S E
X L
E
A
S
E

“We launch OZ Minerals with a commitment to produce commodities efficiently and profitably and we see our people, communities and partners as core to our success. Together, we are creating a great resources company,” he said.

OZ Minerals new ASX ticker code of OZL will be effective as of Wednesday 23 July.

For further information please contact:

Matthew Foran, Manager – Stakeholder Relations
T 61 3 9288 0456
M 0409 313 637

matthew.foran@ozminerals.com

For personal use only