

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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| Name of entity: IVANHOE AUSTRALIA LIMITED |
| ABN; 20 107 689 878 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | IAN PLIMER |
| Date of appointment | 7 NOVEMBER 2007 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| <p>Number & class of securities</p> <p>100,000 Performance Rights issued on 5th August 2008. Each Performance Right entitles the holder to acquire, by issue, one Ivanhoe Australia Limited ordinary share (Share) for nil consideration. The holder is entitled to exercise the Performance Rights and be issued Shares in four equal tranches after vesting (subject to being in employment) on 1 September of each year from 2008 to 2011, however the first tranche cannot be exercised before 1 September 2009. The Performance Rights and any Shares issued following exercise are restricted securities and are subject to escrow conditions under which the holder cannot dispose of or otherwise deal with any of the Performance Rights or Shares until two years after the date of quotation on ASX (i.e. until 6 August 2010). Further details of the Performance Rights may be found in section 9.9 of the Ivanhoe Australia Limited Prospectus dated 4 July 2008 (pages 131 ~ 133) and Ivanhoe Australia's ASX announcement dated 5 August 2008 titled 'Ivanhoe Australia Employee Share Plan and Inaugural Performance Rights.</p> |
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+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|--|---|
| Note: Provide details of the circumstances giving rise to the relevant interest. | Nil |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | (a) Ivanhoe Australia Limited Letter of Offer to Ian Plimer to join the Board, dated 2 July 2008 (b) Ivanhoe Australia Limited Share Plan Letter of Offer to Ian Plimer dated 29 July 2008 and Acceptance by Ian Plimer dated 31 July 2008 |
| Nature of interest | (a) a right to request the sacrifice of directors fees of \$65,400 p.a., with the approval of, and on the basis agreed with the Board, in favour of Performance Rights issued under the Share Plan from time to time (b) See Performance Rights in Part 1 above. |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.

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