



Orica Limited
ABN 24 004 145 868

ASX Announcement

SUCCESSFUL COMPLETION OF RETAIL ENTITLEMENT OFFER AND RETAIL BOOKBUILD

Orica Limited ("Orica") has successfully completed the retail component of its accelerated pro-rata Entitlement Offer. The Retail Entitlement Offer received a strong level of support from Orica's eligible retail shareholders with more than 50% of shares available under the Retail Entitlement Offer taken up by eligible retail shareholders.

Approximately 6.3 million shares were available for the Retail Bookbuild, which was conducted on 21 August 2008. The Retail Bookbuild was well supported, attracting bids from both new and existing Australian and international institutional investors. The bookbuild clearing price was \$22.60 per share, compared to the \$22.50 Offer Price. Accordingly, eligible retail shareholders who elected not to take up their entitlements and ineligible retail shareholders will receive \$0.10 for each share not taken up. This payment is expected to be sent to these shareholders around 5 September 2008.

The Retail Entitlement Offer and associated bookbuild, will raise approximately \$295 million, in addition to the \$604 million raised through the Institutional Entitlement Offer and Institutional Bookbuild in late July. The allotment of new shares under the Retail Entitlement Offer and Retail Bookbuild is expected to take place on Friday, 29 August 2008 with those shares to commence trading on the same day. Following allotment of these shares, Orica will have approximately 359.2 million shares on issue.

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