



Automotive Holdings Group
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AHG clarifies arrangements with GMAC

Automotive Holdings Group Limited (ASX: AHE) wishes to advise its position following the announcement yesterday by GMAC Australia that it planned to cease retail and wholesale originations in the automobile industry by 31 December 2008 but that it would exercise some flexibility to ensure a smooth transition.

AHG's floor plan facilities are provided by multiple financiers, who fund the Company's auto inventory including GMAC.

AHG has been working towards replacing its GMAC facilities from within its existing network of finance providers as part of a review of its floor plan funding arrangements. It expects to complete its new funding arrangements well before GMAC's withdrawal date.

About AHG

Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with its major operations in Western Australia, New South Wales and Queensland. In 2006, AHG acquired the Sydney based McGrath Lander Group, providing the first beach head for growth along the eastern seaboard. In 2007, AHG acquired the Zupps Group in Queensland, further consolidating its position as Australia's biggest automotive retailer. AHG also operates the Prestige Hino truck dealership in Dandenong, Victoria – one of the largest in the country.

AHG operates logistics businesses throughout Australia through subsidiaries Rand Transport (refrigerated transport and storage), AMCAP (motor parts and industrial supplies distribution), KTM Sportmotorcycles (motorcycle importation & distribution in Australia and New Zealand) and the recent exclusive distributorship of Vmoto Scooters in Australia.

For more information please contact:

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