

asx release

13 January 2009

Westlink M7

Transurban has today notified Macquarie Infrastructure Group (MIG) that it will not exercise its pre-emptive right to acquire MIG's 50 per cent stake in the Westlink M7 toll road in Sydney.

This follows MIG's announcement on 1 December 2008 that it will sell its stake in the Westlink M7 for \$805 million to a newly created entity known as the Western Sydney Road Group (WSRG), of which it owns half.

Transurban has maintained its 50 per cent interest in Westlink M7 alongside WSRG.

Transurban CEO Chris Lynch said, "The Westlink M7 is an attractive road with a strong growth profile and we are happy to hold a 50 per cent stake in that asset alongside Macquarie Infrastructure Group and its partner in the Western Sydney Road Group."

"However, any acquisition of additional equity in the Westlink M7 at the price created by the formation of WSRG would not have been value creative for Transurban security holders given the funding options in this current market."

"We remain focused on finding opportunities that will add value for our security holders and financial discipline remains core to our approach in evaluating growth opportunities."



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Classification **Public**

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