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Extension of KTM Sportmotorcycle Exclusive Importer Agreement

Automotive Holdings Group Limited (ASX: AHE) confirms that it has extended its exclusive importer agreement with KTM-Sportmotorcycle AG for the Australian operations for a further term of 5 years on substantially the same terms as the previous agreement with the following inclusion.

If the agreement is terminated or expires without being extended for any further term then KTM-Sportmotorcycle AG will pay Butmac Pty. Ltd. (a wholly owned subsidiary of AHG) for certain of the tangible assets of the company based on an agreed formula plus an additional agreed amount on account of goodwill in the sum of AUD10 million.

Sue Symmons
Company Secretary

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