

BABCOCK & BROWN
WIND PARTNERS



Babcock & Brown Wind Partners Limited · ABN 39 105 051 616
Babcock & Brown Wind Partners Trust · ARSN 116 244 118
Babcock & Brown Wind Partners (Bermuda) Limited · ARBN 116 360 715
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia
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ASX Release

9 April 2009

CANCELLATION OF SECURITIES UNDER BUY-BACK PROGRAM

Babcock & Brown Wind Partners (ASX: BBW) advises that a further 2,228,127 stapled securities have been bought back and cancelled under the terms of the on-market security buy-back program in the period from 31 March 2009 to 8 April 2009.

Up to and including 8 April 2009, the total number of stapled securities bought back and subsequently cancelled under the BBW security buy-back program is 53,343,550. The remaining number of BBW stapled securities on issue following these cancellations is 823,655,156 securities.

In accordance with Listing Rule 3.8A, attached is a copy of Form 484, Change to Company Details, which has been lodged with ASIC today advising of the cancellation of the stapled securities bought back and cancelled from 31 March 2009 to 8 April 2009.

ENDS

Further Information:

Rosalie Duff
Head of Investor Relations & Media
Babcock & Brown Wind Partners
Phone: + 61 2 9216 1362

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About Babcock & Brown Wind Partners

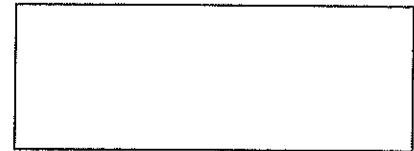
Babcock & Brown Wind Partners is a pure renewable energy business which owns and operates wind farms on three continents. BBW is the leading wind energy generator in Australia and the fourth largest in the USA. BBW listed on the Australian Securities Exchange on 28 October 2005 and has a market capitalisation of approximately A\$0.9 billion.

BBW's business comprises interests in 41 wind farms that have a total installed capacity of approximately 2,246MW and are diversified by wind resource, currency, equipment supplier, off-take arrangements and regulatory regime.

BBW is a stapled entity comprising Babcock & Brown Wind Partners Limited (ABN 39 105 051 616), Babcock & Brown Wind Partners Trust (ARSN 116 244 118) and Babcock & Brown Wind Partners (Bermuda) Limited (ARBN 116 360 715).

The BBW Boards have convened Extraordinary General Meetings of BBW securityholders to be held on 29 April 2009 seeking approval to change the name of BBW to **Infigen Energy** and to establish an equity incentive scheme for employees.

For further information please visit our website: www.bbwindpartners.com



Change to company details

Sections A, B or C may be lodged independently with this signed cover page to notify ASIC of:

- A1 Change of address
- A2 Change of name - officeholders and proprietary company members
- A3 Change - ultimate holding company

- B1 Cease company officeholder
- B2 Appoint company officeholder
- B3 Special purpose company

- C1 Cancellation of shares
- C2 Issue of shares
- C3 Change to share structure
- C4 Changes to the register of members for proprietary companies

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Company details

Refer to guide for information about corporate key

Company name
Babcock & Brown Wind Partners Limited

ACN/ABN
105 051 616

Corporate key

Lodgement details

Who should ASIC contact if there is a query about this form?

Firm/organisation
Babcock & Brown Wind Partners Limited

Contact name/position description
Jessica Heath/ Company Secretarial Administrator

ASIC registered agent number (if applicable)
27800

Telephone number
02 9216 1737

Postal address or DX address
Level 23, The Chifley Tower 2 Chifley Square
Sydney NSW 2000

Total number of pages including this cover sheet
3

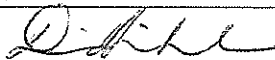
Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this cover sheet and the attached sections of this form are true and complete.

Name
David Elwyn Richardson

Capacity
 Director
 Company secretary

Signature


Date signed
 09 / 04 / 09
 (D) (M) (Y)

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

Or lodge the form electronically by visiting the ASIC website
www.asic.gov.au

For help or more information
Telephone 1300 300 630
Email info.enquiries@asic.gov.au
Web www.asic.gov.au

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C1 Cancellation of shares

Reason for cancellation

Please indicate the reason that shares have been cancelled (select one or more boxes)

- Redeemable preference shares — S.254J
 - Redeemed out of profits
 - Redeemed out of proceeds of a fresh issue of shares
- Capital reduction — S.256A – S.256E
 - Single shareholder company
 - Multiple shareholder company. A Form 2560 must be lodged before a capital reduction takes place
- Share buy-back. — ss.257H(3)
 - Minimum holding buy-back by listed company
 - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place
- Forfeited shares — S.258D
- Shares returned to a public company — ss.258E(2) & (3)
 - Under section 651C, 724(2), 737 or 738
 - Under section 1325A (court order)
- Other
 - Description
 - Give section reference

Details of cancelled shares

List the details of shares cancelled in the following table

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)
ORD	2,228,127	\$2,073,639

Earliest date of change

Please indicate the earliest date that any of the above changes occurred.

/
 [D] [D] [M] [M] [Y] [Y]

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C2 Issue of shares

List details of new share issues in the following table.

Share class code	Number of shares issued	Amount paid per share	Amount unpaid per share

Earliest date of change

Please indicate the earliest date that any of the above changes occurred

/ /

[D D] [M M] [Y Y]

If shares were issued for other than cash, were some or all of the shares issued under a written contract?

Yes

if yes, proprietary companies must also lodge a Form 207Z certifying that all stamp duties have been paid. Public companies must also lodge a Form 207Z and either a Form 208 or a copy of the contract.

No

if no, proprietary companies are not required to provide any further documents with this form. Public companies must also lodge a Form 208.

C3 Change to share structure

Where a change to the share structure table has occurred (eg. as a result of the issue or cancellation of shares), please show the updated details for the share classes affected. Details of share classes not affected by the change are not required here.

Share class code	Full title if not standard	Total number of shares (current after changes)	Total amount paid on these shares	Total amount unpaid on these shares
ORD	BBW Stapled securities	823,655,156	\$1302232714	

Earliest date of change

Please indicate the earliest date that any of the above changes occurred

[D D] [M M] [Y Y]
 / /

3 1 / 0 3 / 0 9

Lodgement details

Is this document being lodged to update the Annual Company Statement that was sent to you?

Yes

No