

23 April 2009

ASX Code: **AGS**

INVESTOR PRESENTATION
WORLD NUCLEAR FUEL CYCLE 2009 CONFERENCE - SYDNEY
23 APRIL 2009
FOUR MILE URANIUM PROJECT - UPDATE

Four Mile Uranium Project

Alliance Resources Limited (Alliance) will present an update on the **Four Mile Uranium Project** at the World Nuclear Fuel Cycle 2009 Conference to be held at the Sheraton on the Park Hotel in Sydney NSW on 22-23 April 2009. Alliance's presentation is scheduled for **~10:00 am on Thursday, 23 April 2009.**

A copy of the presentation is included with this announcement.

The Four Mile Joint Venture Area is located 550 kilometres north of Adelaide in South Australia. Alliance holds a 25% participating interest in the joint venture.

Quasar Resources Pty Ltd (Quasar), an affiliate of Heathgate Resources Pty Ltd (Heathgate), which owns and operates the Beverley Uranium Mine located 8 kilometres southeast of the Four Mile Joint Venture Area, holds a 75% interest in the joint venture and is the manager of the project.

There are two mineralised zones within the joint venture area; Four Mile West and Four Mile East. Four Mile West has an Inferred Mineral Resource of 32 Mlb U₃O₈ in accordance with the JORC Code. Estimation of the mineral resource for Four Mile East is in progress.

In September 2008 Quasar Resources notified Alliance of its "decision to mine" and provided Alliance with a feasibility study recommending uranium mining using ISR technology, with production commencing in January 2010 at a projected rate of 2.6 Mlb U₃O₈ per annum, increasing to 3 Mlb U₃O₈ per annum within three months.

For further information regarding this announcement, contact:

Patrick Mutz
Managing Director
ALLIANCE RESOURCES LIMITED

Email: info@allianceresources.com.au

About Alliance Resources

Further information relating to the Company and its various exploration projects can be found on the Company's website at www.allianceresources.com.au.