

ASX Announcement



4 June 2009

Conversion of note, WIN Corporation increases stake to 18.4%

In accordance with the recently announced agreement between Quickflix and WIN Corporation, Quickflix will issue new ordinary shares in the Company to WIN increasing its stake to 18.4% of the total shares on issue.

Under the terms of the \$1 million convertible note held by WIN in the Company, Quickflix will issue 15,271,839 new shares to WIN at an issue price of 6.55 cents per share, in full conversion of the note. The shares will be issued on or before 11 June 2009.

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About Quickflix

Quickflix is Australia's largest independent online movie subscription company with a choice of over 35,000 film, TV series, documentary and sporting titles across 400 genres in DVD and high definition Blu-ray formats.

Quickflix delivers rental DVDs to anywhere in Australia free of charge (next day in most major cities) and there are no late fees or return deadlines. Since commencement Quickflix has delivered over five million DVDs and now delivers almost two hundred thousand DVDs each month.

Quickflix (QFX) was listed on Australia Securities Exchange in 2005.

www.quickflix.com.au

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