

ASX AND MEDIA RELEASE

24 July 2009

COMPLETION OF RETAIL BOOKBUILD

FKP Property Group (FKP) is pleased to announce that it has successfully completed the Retail Bookbuild, the final phase of its \$324 million Entitlement Offer announced on 25 June 2009. The Retail Bookbuild comprised an offer of approximately 162 million new FKP securities and cleared at the offer price of \$0.40 per security.

Settlement of the Retail Entitlement Offer and Retail Bookbuild is expected to occur on 30 July 2009, with the new securities issued under the offer to commence trading on ASX on 4 August 2009

For further information:

Geoff Breusch, Manager Media and Communications (m) 0424 779 043

Shalome Mielewska, Investor Relations Manager (m) 0404 811 847

FKP

With more than 30 years experience in the Australian property industry, FKP is one of Australia's leading diversified property and investment companies. FKP successfully operates an integrated business model which includes retirement, property investment and funds management, land development, property development (incorporating residential, retail, industrial and commercial) and construction across Australia and New Zealand. FKP is an ASX top 200 company.

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