

## TEN HOLDINGS COMPLETES INSTITUTIONAL EQUITY RAISING

5 August 2009

Ten Network Holdings Limited (Ten Holdings) today confirmed it had successfully completed an institutional placement of 120 million shares, raising \$138 million at an issue price of \$1.15 per share.

The placement was significantly over-subscribed with strong support from new and existing institutional shareholders. Settlement is scheduled to take place on 10 August 2009.

Ten Holdings executive chairman Nick Falloon said: "We are very pleased with the support investors have shown in the placement. The capital raised will be used to pay down debt and enhance balance sheet flexibility."

Macquarie Capital Advisers Limited acted as the sole book-runner, lead manager and underwriter to the placement.

– Ends –

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