



# Fortuna Minerals Limited

13 October 2009

The Manager  
Company Announcements Office  
Australian Securities Exchange Ltd  
4th Floor, 20 Bridge Street  
SYDNEY, NSW 2000

## ACQUISITION OF WEST PILBARA MINERAL TENEMENTS

The Board of Fortuna Minerals Ltd ("the Company") is pleased to announce it has agreed to acquire six (6) mineral tenements in the west Pilbara region of Western Australia from Pilbara Mining Pty Ltd. The acquisition is subject to, but not limited to, all necessary shareholder and regulatory approvals, and the completion of a capital raising of not less than \$500,000.

Consideration for the acquisition will be 12,000,000 ordinary shares in the Company and the reimbursement to Pilbara Mining Pty Ltd of documented tenement expenditure up to a maximum of \$600,000.

The six mineral tenements are granted exploration licenses over 365 blocks and cover approximately 1095 square kilometres. Please refer attached. The tenements have not been the subject of systematic exploration in the past and are considered prospective for iron ore, gold and base metals, particularly copper and nickel.

### PLACEMENT

Subject to shareholder approval the Company has agreed to place up to 6,000,000 shares at 10 cents per share to clients of Empire Securities Pty Ltd.

### NOTICE OF MEETING

The Company intends to issue a Notice of Meeting in the near future to consider the acquisition at a shareholder meeting no later than 30 November 2009.

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**Web** [www.fortunaminerals.com.au](http://www.fortunaminerals.com.au) **Email** [admin@fortunaminerals.com.au](mailto:admin@fortunaminerals.com.au)

**ABN** 95 112 425 788

## RE-INSTATEMENT TO TRADING

The Company intends to satisfy ASX requirements to enable its shares to be re-instated to trading on ASX in the near future. The Company will keep the market fully informed in this regard.

Yours faithfully,



Mathew Walker  
Executive Chairman

For further information please contact:

James Robinson, Company Secretary, Fortuna Minerals Limited, Tel: (08) 6460 4960

Fortuna Minerals Ltd website: [www.fortunaminerals.com.au](http://www.fortunaminerals.com.au)



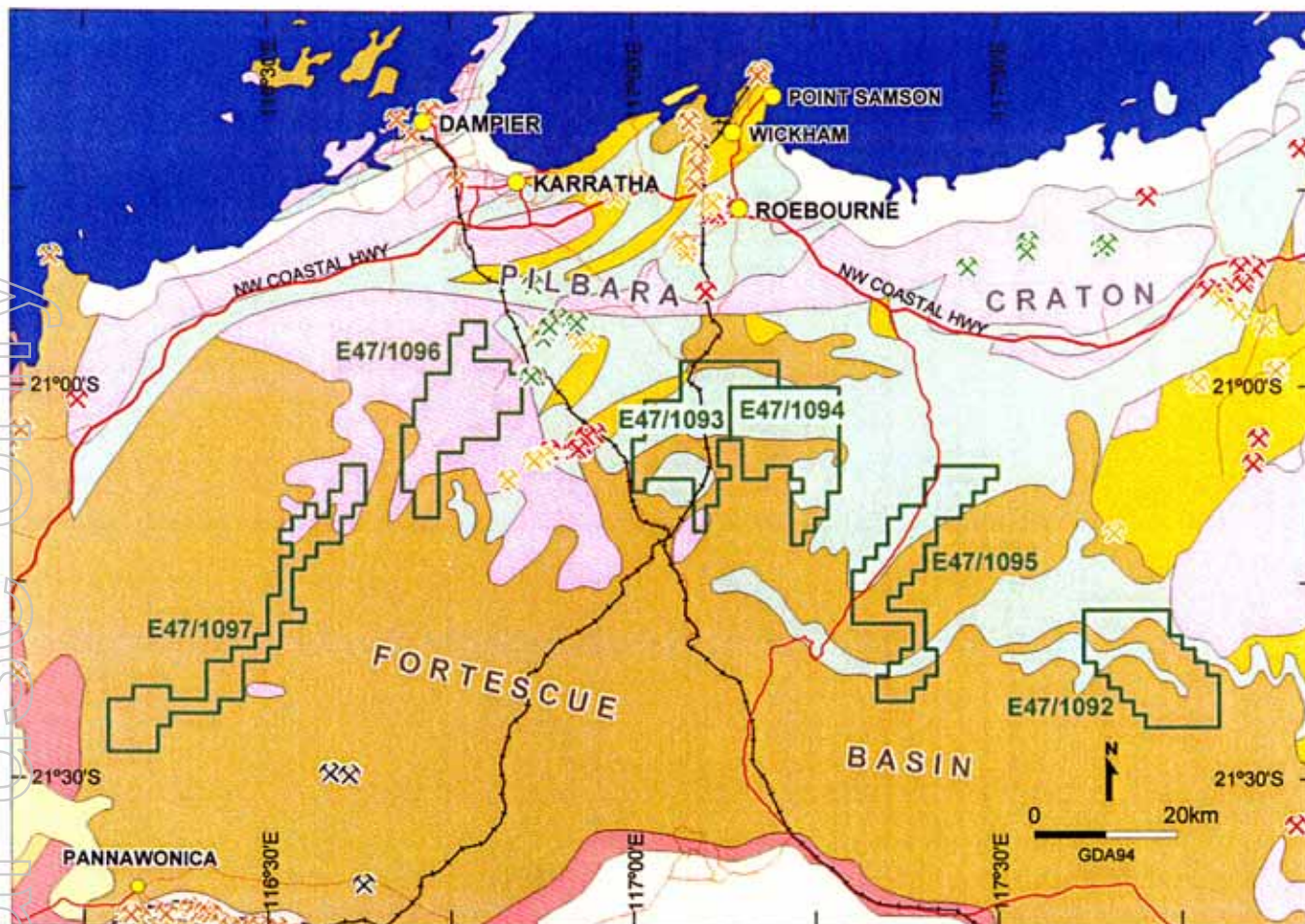
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#### Proterozoic

Sandstone and shale

#### Phanerozoic

Alluvial, shoreline, and eolian deposits

Marine limestone, sandstone, and valley-fill deposits

Marine and continental sedimentary rocks

#### Archaean

Granite and Gneiss

Iron-formation and shale

Metamorphosed sedimentary and acid volcanic rocks

Basalt, dacite, and sandstone

Metamorphosed basic and ultrabasic volcanic and intrusive rocks

#### Mineral Localities

Diamonds

Nickel

Iron Ore

Precious metals

Base metals

Main Highway

Road

Railway Line