



BALFOUR
JOINT VENTURE

An unincorporated joint venture
to explore for tin and tungsten
in north west Tasmania

DRILLING UNDERWAY AT BALFOUR

King Island Scheelite Limited (KIS) is pleased to announce the drilling programme previously identified at Balfour is now underway.

The drilling programme was earlier developed by the Balfour Joint Venture to assess the extent of known tin and tungsten mineralisation within tenements in north west Tasmania following encouraging gravity survey work conducted earlier this year.

Balfour Management Pty Ltd (a wholly owned KIS subsidiary) is managing the programme on behalf of this joint venture with KIS and Pleiades Resources Pty Ltd.

After funding this programme KIS will hold a 70% interest in the Balfour Joint Venture.

We look forward to providing updates on assay results as they become available.

For further information please see the company's website or contact us directly.

Submitted by: **Simon Bird**
 Chief Executive Officer

22nd October, 2009
Sydney

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Participants:
Balfour Minerals Pty Ltd [wholly owned subsidiary of
King Island Scheelite] and Pleiades Resources Pty Ltd