

Asian Centre for Liver Diseases and Transplantation Ltd

ABN 42 091 559 125

29 October 2009

The Companies Announcement Office
ASX Ltd
Level 8 Exchange Plaza
2, The Esplanade
Perth WA 6000

Dear Sir

Quarterly Report – 30 September 2009

The Appendix 4C for the quarter ended 30 September 2009 is attached.

This quarterly report represents the first quarter in which the Company is presenting its quarterly report under its current name and incorporating the business of the Asian Centre for Liver Diseases and Transplantation Pte Ltd.

The Company is pleased to advise that the consolidated cash position as at 30 September 2009 was \$3,542,000, an increase of \$896,000 over the preceding quarter.

For an update of the Company's activities, investors are urged to refer to the Executive Chairman's Letter to Shareholders which was announced to the market on 21 October 2009.

Yours faithfully
On behalf of the Board



K. Tang
Director

For personal use only

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

ASIAN CENTRE FOR LIVER DISEASES & TRANSPLANTATION LTD

ABN

42 091 559 125

Quarter ended ("current quarter")

30 SEPTEMBER 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from customers	3,272	3,272
1.2 Payments for		
(a) staff costs	(516)	(516)
(b) advertising and marketing	(11)	(11)
(c) research and development	-	-
(d) leased assets	(12)	(12)
(e) other working capital	(1,808)	(1,808)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	(3)	(3)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	(1)	(1)
Net operating cash flows	921	921

+ See chapter 19 for defined terms.

For personal use only

	Current quarter	Year to date (3months)
	\$A'000	\$A'000
1.8 Net operating cash flows (carried forward)	921	921
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.14 Total operating and investing cash flows	921	921
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(25)	(25)
1.19 Dividends paid	-	-
1.20 Share issue costs	-	-
Net financing cash flows	(25)	(25)
Net increase (decrease) in cash held	896	896
1.21 Cash at beginning of quarter/year to date	2,646	2,646
1.22 Exchange rate adjustments to item 1.21	-	-
1.23 Cash at end of quarter	3,542	3,542

+ See chapter 19 for defined terms.

For personal use only

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	607
1.25	Aggregate amount of loans to the parties included in item 1.10	-
1.26	Explanation necessary for an understanding of the transactions	
	Director's remuneration including superannuation.	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil.

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

+ See chapter 19 for defined terms.

For personal use only

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	3,513	27
4.2 Deposits at call	29	101
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	3,542*	128*

- *Note: The figures in 4.1 to 4.4 are not comparable as the Company was restructured following the acquisition of the Asian Centre for Liver Diseases and Transplantation Inc and the disposal of the Company's then existing business.

Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity	Nil	Nil
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement does give a true and fair view of the matters disclosed.



Sign here:
 (Company secretary)

Date: 28 October 2009

Print name: Mr. K. Tang

+ See chapter 19 for defined terms.

For personal use only

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.