



Metcash Limited

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ASX RELEASE

METCASH PROPOSES TO BECOME “CHAMPION OF THE INDEPENDENT HARDWARE RETAILER”

Metcash Limited (“Metcash”) has today submitted a Board approved conditional proposal (“Proposal”) to subscribe for an initial interest in 50.1% of the Mitre 10 group with the potential for Metcash to acquire 100% of the Mitre 10 group in either 2012 or 2013.

Metcash believes that entry into the Australian hardware sector via Mitre 10 provides a good opportunity to leverage its proven merchandising and brand management skills and world class logistics capability which will ultimately be to the benefit of Mitre 10’s independent hardware retailers.

Mr. Reitzer, CEO of Metcash said “Recent developments in the hardware sector have materially changed the landscape and outlook for independent operators. Based on our experience and success in the competitive food and liquor sector, a Metcash backed Mitre 10 wholesaler will enable Mitre 10’s retail customers to compete more effectively in an increasingly competitive marketplace.”

Metcash will continue to keep the market informed in relation to the Proposal, in accordance with its obligations under the Listing Rules.

For Further Information Call:
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