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30 NOVEMBER 2009



**MANAGING DIRECTOR'S PRESENTATION  
TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF ORH LIMITED  
ON 30 NOVEMBER 2009**



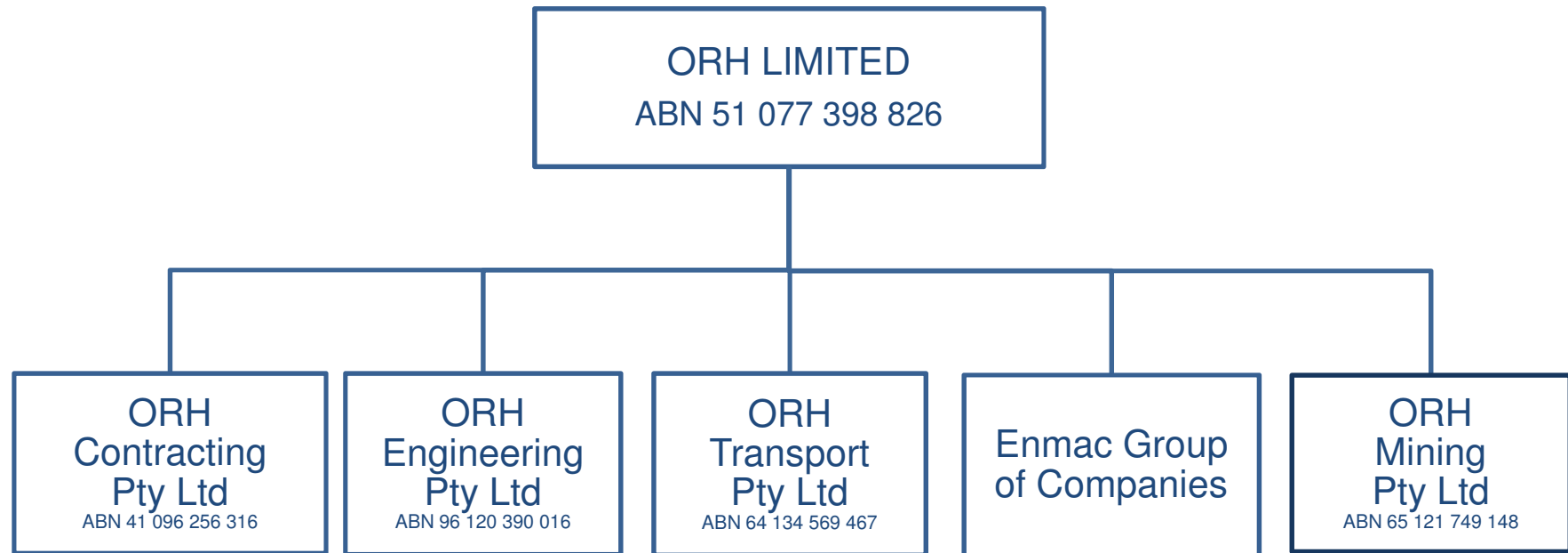
## » 01 STRATEGY

- ORH is focused on building an innovative engineering and mining services company with strong profitability and cash flow and with the critical mass to attract major investor interest and support.
- ORH aims to provide a suite of engineering and contracting services in diverse locations around Australia.
- ORH has already spread its operating risk geographically with operating entities in Perth, Port Hedland and planned for Karratha.



» 02

## ORH CORPORATE STRUCTURE



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## » 03

### ORH CONTRACTING

- ORH Contracting operates an earthmoving plant hire business.
- Major equipment includes
  - 26 highway trucks (40-85t)
  - 7 excavators (60-120t)
  - 7 bulldozers (D6-D10)
  - 5 wheel loaders (980-988)
  - 4 motor graders (140H-16H)
  - 19 water carts and service trucks
  - 18 ancillary plant
- Equipment utilization is running at around 70%, excluding minor items being prepared for sale.
- ORH's core clients are currently MacMahons and Thiess with the equipment on long term hire in the Pilbara.
- HP commitments total \$620k per month with principle reduction comprising around 80%.



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## » 04

### ORH ENGINEERING

- ORH Engineering manufactures the tank and distribution modules steel components of water carts and service trucks and assembles these all other components on acquired and modified chassis'.
- ORH Engineering sells the completed units primarily to the WA mining and construction industries and into a growing national market.
- The units are innovative and well priced and demand remains strong with little current drop in sales despite falling commodity prices and significantly increased interest on the back of the current upturn.
- The major issue which ORH Engineering has faced has been the unavailability of working capital, which has restricted sales and precluded any floor stock from being available.
- ORH Engineering considers sales would increase significantly if floor stock was available in Perth, Port Hedland and Karratha.
- A large market is also available in the coalfields of Central Queensland and the Hunter Valley.





## » 05

### ORH TRANSPORT

- ORH Transport comprises of three prime movers and several floats and trailers capable of hauling most of the existing hire fleet.
- ORH Contracting transports its hire fleet using the services of ORH Transport. There is significant revenue upside to be seized over and above our internal requirements.
- ORH Transport will shortly expand its capability by the addition of a larger prime mover and a float that will allow all hire fleet to be moved by internal transport and enable further backload opportunities for heavier equipment.
- Although not a primary goal of ORH, expansion and acquisition opportunities in the Transport field are being looked at.



## » 06

# ENMAC GROUP OF COMPANIES ACQUISITION

- The Enmac Group of Companies is an equipment maintenance and component rebuild business.
- ORH has negotiated the acquisition of this business for 4 million shares and 2 million (11.5 cent) options subject to shareholder approval.
- The current owner, Geoff Rous, is an experienced workshop manager and will be retained under a 3 year employment contract.
- This acquisition is primarily justified as risk mitigation – ORH currently does not have strong skills in the areas of maintenance and component rebuilds and bringing these skills in house will reduce costs and improve equipment availability and utilization.
- Enmac has annual revenue of approximately \$2million exclusive of ORH business.
- Enmac is well regarded in the equipment industry and ORH will use its name to market on-site labour hire, maintenance and rebuilds.



» 07

## BOARD

### **Domenic Martino** – Non Executive Chairman

Domenic Martino was appointed Chairman of the Company in May 2009. Mr. Martino is currently Chairman of Australasian Resources Limited and ComputerCORP Limited and is a director of International Minerals Pty Ltd and Gladstone Pacific Nickel Limited. He is a Fellow of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants and the Australian Institute of Company Directors.

### **Geoffrey Hann** – Managing Director

Geoffrey Hann was appointed a Director of the Company in February 2009. Mr. Hann is a Certified Practising Accountant and has extensive experience in the administration and management of public and private companies in Australia, the United Kingdom and the United States.

### **Joshua Ridley** – Non Executive Director

Joshua Ridley was appointed a director of the Company in February 2009 after the successful acquisition by ORH of the Ridwest Group of companies of which he was the founder. Mr. Ridley has significant experience in the engineering design of mining construction support equipment.



## » 08

# CAPITAL STRUCTURE

- The capital structure currently comprises:

<b>Shares</b>	<b>265 million</b> (40 million in escrow until 31 December 09)
<b>Options</b>	<b>27.9 million</b> (11.5cents, June 11)
	<b>8.0 million</b> (15 cents, March 10)
	<b>1.5 million</b> (40 cents, December 09)

Range	Total Holders	Units	% Issued Capital
1 – 1,000	63	31,930	0.012
1,001 – 5,000	251	784,997	0.296
5,001 – 10,000	182	1,588,142	0.599
10,001 – 100,000	441	17,144,406	6.468
100,001 – over	213	245,525,202	92.625
<b>Total</b>	<b>1,150</b>	<b>265,074,677</b>	<b>100.000</b>

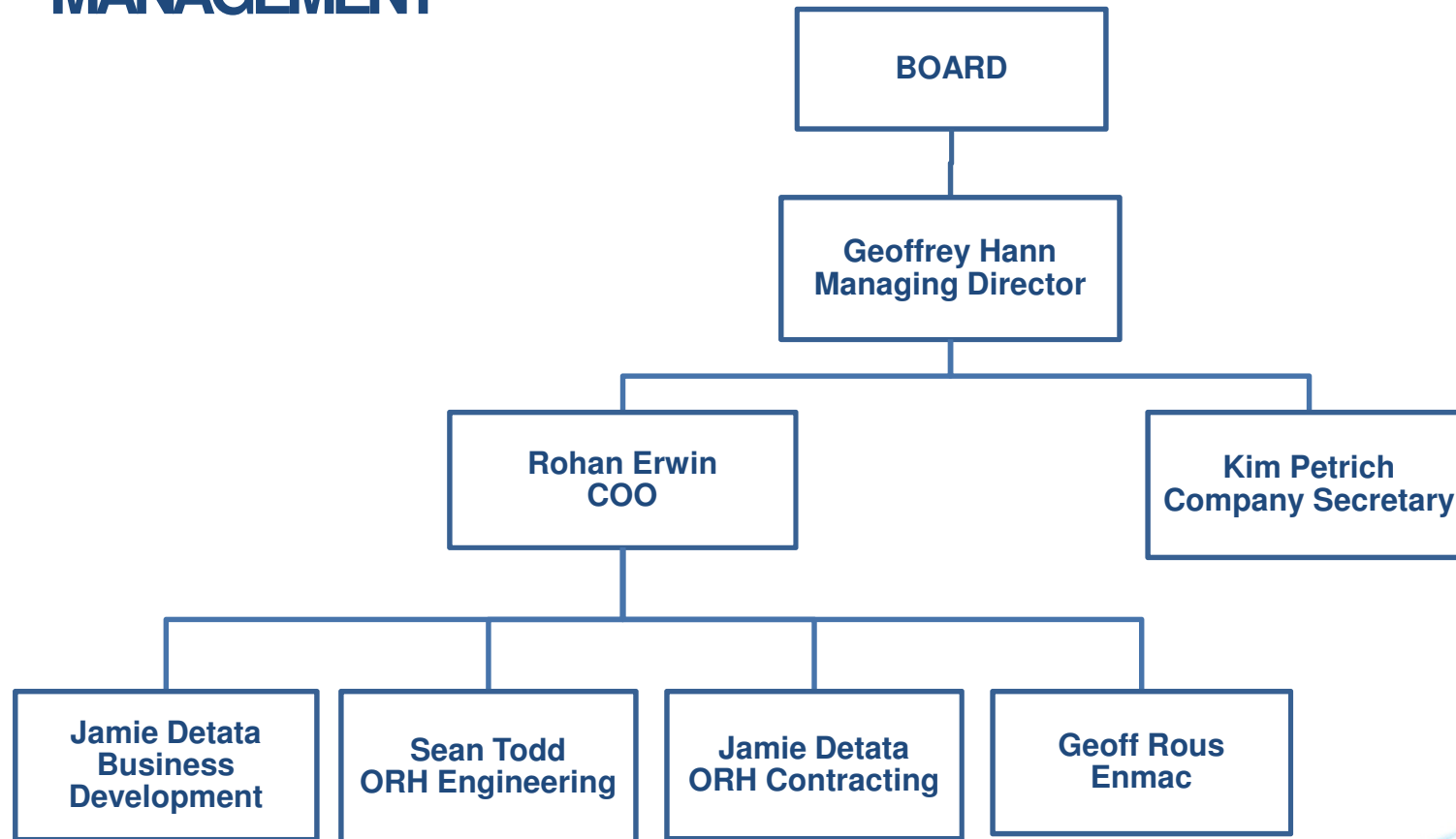
Unmarketable Parcels	Minimum Parcel	Holder	Units
<b>Minimum \$500.00 Parcel at \$0.05 Per Unit</b>	<b>10,000</b>	<b>496</b>	<b>2,405,069</b>





» 09

# MANAGEMENT



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» 10

## TWENTY LARGEST SHAREHOLDERS

Rank	Name	Units	% of Units
1	JOSHUA IAN RIDLEY	40,000,000	15.09
2	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 3	18,647,750	7.03
3	TRANSOCEAN SECURITIES PTY LTD	12,607,991	4.76
4	MR JAMIE DETATA	9,186,667	3.47
5	SPINITE PTY LTD	7,750,000	2.92
6	MR GEOFFREY HANN	6,175,951	2.33
7	INDIAN WEST PTY LTD	6,033,188	2.28
8	PH MANAGEMENT PTY LTD	5,000,000	1.89
9	BOAMBEE BAY PTY LTD <BOAMBEE BAY A/C>	4,000,000	1.51
10	TRANSOCEAN NOMINEES PTY LTD	3,929,412	1.48
13	IMPACT NOMINEES PTY LTD <SYDNEY INVESTMENT A/C>	3,873,338	1.46
11	SOUTHBANK EQUITY PTY LTD	3,591,126	1.35
12	CELTIC CAPITAL PTY LTD <THE CELTIC CAPITAL A/C>	3,431,556	1.29
14	MR MICHAEL JOHN PALMER	3,248,839	1.23
15	IMPACT NOMINEES PTY LTD	3,000,000	1.13
16	JEMAYA PTY LTD <THE FEATHERBY FAMILY A/C>	2,941,176	1.11
17	MR WILLIAM MIAS + MS LYNN SAY ANNE MIAS <MIAS SUPER FUND A/C>	2,654,245	1.00
18	TOPSFIELD PTY LTD	2,573,529	0.97
19	ERLA DAWN RILEY	2,523,143	0.95
20	JAXONBRIDGE PTY LTD	2,415,882	0.91



## » 11

### SUMMARY

- ORH is forecasting strong growth in the next twelve months of operations.
- ORH is building a strong, credible Board and Management team to drive the Company through a period of growth over the next three years.
- The mid-term strategy of ORH is to utilize the skills of its management team in the areas of resources, contracting and public companies to identify, acquire and integrate other synergistic opportunities.