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ASX: CVI
NASDAQ OTCBB: CTVWF
FSE: C4Z

ASX / MEDIA RELEASE	December 17, 2009
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Lodgement of New Prospectus

CityView Corporation Limited ("CityView") advises that today a new Prospectus dated 17 December 2009 has been lodged with ASIC offering 400,000,000 shares at \$0.0034 per share to raise up to \$1,360,000 pursuant to placements (as approved by Shareholders at November 10, 2009 General Meeting). No exposure period under 727(3) of the Corporations Act is applicable to this Prospectus in view of ASIC's class order 00/168.

CityView further advises that the Prospectus dated November 16, 2009 in relation to an offer of 300,000,000 shares at \$0.004 per share and a non-renounceable entitlements offer of 91,319,864 options at an issue price of \$0.001 per option has been abandoned. CityView undertakes that it will not pursue or accept any offers under that Prospectus of November 16, 2009.

A handwritten signature in black ink, appearing to read "Mark Smyth".

Mark Smyth
Chief Executive Officer

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(ABN 59 009 235 634)

PROSPECTUS

for the offer of up to:

400,000,000 Shares at \$0.0034 per share to raise up to \$1,360,000

IMPORTANT NOTICE

This document is important and should be read in its entirety. If you are in any doubt as to the course you should follow you should consult your stockbroker, solicitor, accountant or other professional adviser. This is an extremely risky investment.

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CORPORATE DIRECTORY & TIMETABLE

Directors

Manuel Antonio Africano – Chairman
(Peter) Mark Smyth – CEO
Philip Graeme Rand
Bernard Robert Brady

Auditor & Investigating Accountant

Somes & Cooke
1304 Hay Street
West Perth, Western Australia

Secretary

(Peter) Mark Smyth

Share Registry

Computershare Investor Services Pty Ltd
Level 2, 45 St George's Terrace

Registered & Principal Office

Level 9, 28 The Esplanade
Perth, Western Australia
Telephone: (08) 9226 4788
Facsimile: (08) 9226 4799
Email: info@cityviewcorp.com

Perth, Western Australia
Telephone: (08) 9323 2000
Facsimile: (08) 9323 2033

Website: www.cityviewcorp.com

Indicative Timetable

Offer closes (5:00pm WST)

8 February 2010

Anticipated date for issue of Shares

Progressively from and after minimum subscription reached as applications are received

The above dates are indicative only and each or any of them may change without notice.

INDEX

Corporate Directory & Timetable	2
Index	2
Important Notices	4
Privacy Disclosure Statement	4
Overseas Applicants	5
CityView Prospectus dated 16 November 2009	6
Overriding Cautionary Statement	6
Section 710 Information	6
Corporate Overview	8
History and Background	8
Capital Structure	8
Proposed offer of Options	8
Recent Financing from GIS	8
Financial Position	8
Historical Performance	8
Business Overview and Strategy	10
Corporate and Investment Structure	11
Fortitude Investment and Fortitude Receivable	11
Review of Investments and Strategy	12
Potential Acquisition of Velvogen	12
Key Investment Risks	13
ASIC Determination and Investigations	13
Going Concern	13
Reliance on Key Personnel	14
Board and Management Discretion	14
Foreign Operations Risk – Africa	14
Impairment of Assets	14
No Control Over Ultimate Assets	14
Fortitude Investment and Receivables	14
Velvogen Risks	15
Disclosure Risk	15
Risk of Fraudulent Activity by or Mismanagement of entities in which the Company invests	15
Liquidity	15
Potential Tax Liabilities	16
Shareholder Discontent	16
General Risks	17
General, Economic and Political Conditions	17
Material Litigation	17
Commodity and Currency Price Volatility	18
Development and Mining/Processing	18
Operational and Technical Risks	18

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Environment	19
Shortage of Capital	19
Liquidity and Realisation Risks	19
Board and Management	20
Details of the Offer	22
The Offer	22
Minimum Subscription	22
Use of Proceeds	22
Capital Structure	22
Acceptance	23
Issue of Securities	23
Closing Date	23
ASX Quotation	23
Taxation Considerations	23
Investigating Accountant's Report	24
Summary of Material Agreements	41
CEO	41
Velvogen Agreement	41
Agreements with GIS	42
Additional Information	43
Interest, Fees and Benefits	43
Remuneration	43
Directors' and Executive Officers' Indemnity	43
Interests of Persons Named	44
Share Trading History	44
Substantial Shareholders	44
Registered Shareholders	44
Constitution and Rights Attaching to Shares	44
Dividend Policy	45
Consents	45
Corporate Governance Policy	45
Glossary and Interpretation	49
Application Form - December 2009	51

IMPORTANT NOTICES

This Prospectus has been issued by CityView Corporation Limited, was lodged with ASIC on 17 December 2009, and is dated 17 December 2009. Neither ASIC nor ASX take any responsibility for the contents of this Prospectus.

The Company has issued both a printed and an electronic version of this Prospectus and the electronic version may be accessed at www.cityviewcorp.com. This Prospectus should be read in its entirety before deciding to invest in securities offered by this Prospectus. The Board considers an investment in the securities offered by this Prospectus to be extremely speculative and highly risky and recommends that you consult with your financial advisor as to the course you should follow with respect to the securities offered by this Prospectus. No securities will be issued on the basis of this Prospectus after its expiry date, being 13 months after the date of this Prospectus.

The Company reserves the right not to accept an application form from any person if it has reason to believe that when that person was given the application form, that person was not provided with a complete and unaltered copy of this Prospectus and any relevant supplementary or replacement Prospectus. If you have received an application form for the securities offered by this Prospectus without a complete and unaltered copy of this Prospectus, please contact the Company which will send you, free of charge, either a printed or an electronic version of this Prospectus.

Notwithstanding any provision of this Prospectus, the Board may, from time to time and without giving any notice, abridge or further abridge, extend or further extend any period or vary or further vary any date referred to in this Prospectus for such period or to such later date as the Board thinks fit whether or not the period to be extended has expired or the date to be varied has passed.

Definitions (with the first letter capitalised) appear both in the body of this Prospectus (refer bolded terms) as well as in the *Glossary and Interpretation*.

Privacy Disclosure Statement

By completing an Application Form accompanying this Prospectus, investors will be providing personal information. The Privacy Act 1988 (Cth) governs the use of a person's personal information and sets out principles governing the ways in which organisations should treat that information. The personal information to be collected from investors on an application form accompanying this Prospectus will be used to evaluate applications for securities pursuant to this Prospectus and, if an application is successful, to administer the applicant's security holdings, provide services to the applicant and otherwise effect appropriate administration for security holders. If CityView is obliged to do so by law, personal information will be passed on to other parties.

In making an application, the applicant agrees that CityView may use the information provided by the applicant on the Application Form for the purposes here disclosed and may disclose it for those purposes to its Share Registrar, related bodies corporate, agents, contractors, employees, servants, and third party service providers, including without limitation, mailing houses, professional advisers, ASX, other shareholders and regulatory authorities.

The Corporations Act requires CityView to include information about security holders (including name, address and details of securities held) in its public register. The information contained in the Company's public register must remain there even if that person ceases to be a security holder. Information contained in the Company's public register is also used to facilitate distribution payments and corporate communications (including financial results, annual reports and other information that the Company may elect to utilise to communicate with its security holders) and compliance by the Company for legal and regulatory requirements. For instance, in certain circumstances details of security holder's names and holdings must be disclosed by the Company in its annual reports.

An applicant has a right to gain access to the information that the Company holds about that person subject to certain exemptions under the law. A fee may be charged for access. Access requests must be made in writing to the Company's registered office.

Overseas Applicants

Where this Prospectus has been dispatched to, or accessed electronically outside Australia by Overseas Applicants, this Prospectus is provided for information purposes only. This Prospectus does not constitute an offer or invitation:

- in any jurisdiction where, or to any person to whom, it would be unlawful to issue this Prospectus;
- to any person to whom, it would not be lawful to make such an offer or invitation.

No action has been taken to register or qualify the Shares, or the Offer, or otherwise to permit the public offering of the Shares, in any jurisdiction outside Australia.

The distribution of this Prospectus within jurisdictions outside Australia may be restricted by law and persons into whose possession this Prospectus comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of those laws. It is the responsibility of any Overseas Applicant to ensure compliance with all laws of any country relevant to his or her Application and to obtain all necessary approvals so that they may legally subscribe for (and be issued) securities pursuant to the Offer.

Without limitation to the generality of the information otherwise provided in this Prospectus, the securities offered pursuant to this Prospectus have not been, and will not be, registered under the US Securities Act of 1993 as amended.

The return of a duly completed application form will be taken by the Company to constitute a representation and warranty that there has been no breach of any law, that all necessary approvals and consents have been obtained and that the Company may legally issue securities to the applicant pursuant to this Prospectus. Overseas Applicants should consult with their professional advisors as to whether any formalities need to be observed (either by themselves or the Company) to enable them to subscribe for the securities being offered pursuant to this prospectus.

CITYVIEW PROSPECTUS DATED 16 NOVEMBER 2009 ABANDONED

The Company lodged with ASIC a prospectus dated 16 November 2009 in relation to an offer of 300,000,000 Shares at an issue price of \$0.004 per Share to raise up to \$1,200,000 and a non-renounceable entitlements offer to Old Optionholders of 91,319,864 New Options at an issue price of \$0.001 per New Option to raise up to \$91,319.

The Company hereby declares that it is abandoning the offers of securities pursuant to that prospectus dated 16 November 2009 and undertakes that it will not pursue or accept any offers pursuant to that prospectus.

OVERRIDING CAUTIONARY STATEMENT

- All of the Company's non-cash investments and financial assets, including the Fortitude Investment and the Fortitude Receivable, have been fully impaired in the Company's financial accounts, in accordance with accounting standards. Other than cash and non-impaired receivables, the Company has no other material assets recognised in its financial accounts. Potential applicants should attribute no value to the Company's investments or potential investments when determining whether to subscribe for securities offered by this Prospectus.
- There are significant risks involved with an investment in the Company. These include but are not limited to ASIC Determination and investigations, going concern risks, reliance on management (including relationships and political connections) and foreign operations risk.
- Based on the Company's history, subscribers for securities under this Prospectus are faced with the likelihood of losing their entire investment.

SECTION 710 INFORMATION

By the ASIC Determination the Company must, in all circumstances where a prospectus is required, issue a full form prospectus (in effect a prospectus that complies with the requirements of s710 of the Corporations Act).

Section 710 of the Corporations Act requires a Prospectus to contain all information that investors and their professional advisors would reasonably require to make an informed assessment of:

- a) the assets and liabilities, financial position and performance, profits and losses, and prospects of the company; and
- b) the rights and liabilities attaching to the securities offered pursuant to the prospectus.

Pursuant to resolutions of its directors, the Company has adopted the business plan and strategy as described in this Prospectus and confirms that it is not currently intending to actively pursue any previously announced strategy to the extent that such previous strategy is materially inconsistent with the strategy as described in this Prospectus.

In the circumstances, in making a decision to apply for securities pursuant to this Prospectus, potential applicants must not rely on, and must disregard, any previous announcements or other information made available by the Company with respect to its business strategy and investments (potential or otherwise) to the extent that the contents of those announcements or that other information is not actually contained in this Prospectus.

Accordingly, if an application for securities pursuant to this Prospectus is made by a applicant, it must be based only on the information contained in this Prospectus and the relevant application form and, if the application is accepted by the Company, the terms of the contract (**Contract**) thereupon coming into being shall be as recorded in this Prospectus and the relevant application form.

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The Contract will comprise the entire agreement between the Company and the applicant with respect to the subject matter thereof to the intent that, and it shall be a term of the Contract that:

- it contains all the representations, warranties, covenants, and agreements of the parties with respect to the subject matter thereof;
- it supersedes any and all prior negotiations, contracts, arrangements, understandings, and agreements with respect to such subject matter;
- there are no representations, undertakings, covenants, or agreements between the parties, express or implied, except as are contained in this Prospectus and the relevant application form;
- the parties agree that any prior agreements relating to this same subject matter (whether express or implied, oral or in writing, or in any contract collateral hereto) are absolutely null, void and of no effect whatsoever.

For the sake of avoidance of doubt, and without limitation to the generality of the foregoing, nothing in any ASX announcement predating this Prospectus or any information made available by the Company before this Prospectus shall comprise, or be construed or interpreted as comprising, a representation, warranty, undertaking or covenant by the Company, or otherwise be taken to have induced the applicant to enter the Contract.

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CORPORATE OVERVIEW

History and Background

The Company was incorporated in May 1987 and has, since October 1987, been (and continues to be) listed on the ASX or its predecessors. It is also listed on the OTCBB in the USA.

Capital Structure

As at the date of this Prospectus, the Company has 1,082,369,441 Shares on issue. Other than the obligation to issue options (exercisable at \$0.004 each on or before 31 August 2010) to GIS (further explained in *Summary of Material Agreements – Agreements with GIS*), the Company does not have any other securities on issue nor is it obliged to issue any other securities.

Proposed offer of Options

Potential applicants should note that the Company intends, at the earliest practical opportunity, to undertake a non-renounceable entitlements offer (**Entitlements Option Offer**) to Old Optionholders of up to 91,319,864 New Options at an issue price of \$0.001 per New Option on the basis of one New Option offered for every one Old Option held by the Old Optionholder, to raise up to \$91,319. However, there is no guarantee that such an offer will eventuate (on similar terms or otherwise) and potential applicants should not subscribe for securities pursuant to this Prospectus on the basis that it will eventuate.

If the Entitlements Option Offer proceeds as contemplated and any entitlements are not taken up pursuant that offer, the directors intend to reserve the right to place the relevant shortfall at their discretion.

Recent Financing from GIS

CityView has obtained funding for its recent activities by entering into agreements with GIS.

As at the date of this Prospectus, CityView is indebted to GIS to the amount of \$400,000, which is due and payable by 17 December 2009 under the GIS Term Sheet (described in the *Summary of Material Agreements – Agreements with GIS* section of this Prospectus). This debt relates to an amount of \$300,000 that was advanced by GIS in September 2009 after receipt of the ASIC determination referred to in the *Key Investment Risks – ASIC Determination and Investigations* section of this Prospectus, which, in the opinion of the Board, limited the funding options available to the Company. The \$100,000 difference between the amount advanced and the amount to be repaid comprises a fee for the drawing.

The Company is also a party to the GIS Facility described in the *Summary of Material Agreements – Agreements with GIS* section of this Prospectus. The sum of \$100,000 was drawn down from this facility (in May 2009) and later repaid by the issue of Shares to GIS, such that no amount is currently outstanding to GIS under the GIS Facility. Approximately \$1.9 million is left undrawn on this facility as at the date of this Prospectus.

The Company anticipates that GIS will subscribe for \$544,000 (160,000,000 Shares) pursuant to the Offer. On the assumption that this eventuates and no other Shares are issued, GIS would become CityView's largest Shareholder, with an approximate 12.9% interest in the Company's issued capital.

Financial Position

As at 30 November 2009, the Company had approximately \$10,000 in cash on hand and access to approximately \$20,000 in credit facilities. The Company continues to have access to borrowings when required.

Historical Performance

As at 30 June 2009, the Company had consolidated, accumulated losses of over \$118 million. Recent losses attributable to the Company are as follows:

31 Dec 2006	31 Dec 2007	31 Dec 2008	30 Jun 2009
full year (\$)	full year (\$)	full year (\$)	half year (\$)
(9,056,393)	(13,974,690)	(37,030,763)	(5,784,223)

Further information on the Company's historical financial performance from 1 January 2006 to 30 June 2009 is set out in the *Investigating Accountant's Report*.

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BUSINESS OVERVIEW AND STRATEGY

The Board has adopted the position that the directors' relationships and political connections within Africa are key to the Company's long term prospects (refer to the *Board and Management* section of this Prospectus for the profiles of the directors of the Company).

CityView's strategy is to invest in companies in the African mining and oil sectors that in the Board's judgement will have strong growth potential. CityView's focus is on copper, gold, diamonds, rare earths, coal and energy related investments in Africa.

The reason for this is that the Board of CityView believes that the demand for commodities will remain robust for the foreseeable future. The Board is particularly interested in:

- (i) Copper, because it believes that the BRIC economies - Brazil, Russia, India and China - are still in a metals-intensive stage of development;
- (ii) Gold, because it believes that the world's currencies are impacted by the value of gold;
- (iii) Diamonds, because the Board believes that the supply of rough diamonds is declining;
- (iv) Oil, because the Board believes that world consumption of oil has been exceeding new discoveries of oil in recent times;
- (v) Coal, because the Board believes that growth in renewable energy resources is not keeping pace with the increased demand for energy, and that advances in technology have made the present generation of coal fired energy relatively clean.

CityView is not a direct operator of resource projects. Its current policy is to acquire a strategic stake in a company at an early stage of development and remain as a passive investor whilst other investors take the company through to production.

Pursuant to this policy, CityView's wholly owned subsidiary, CityView Asia Pty Ltd, holds 22.93% of Fortitude's shares.

Fortitude holds interests in mineral and diamond exploration projects in Angola.

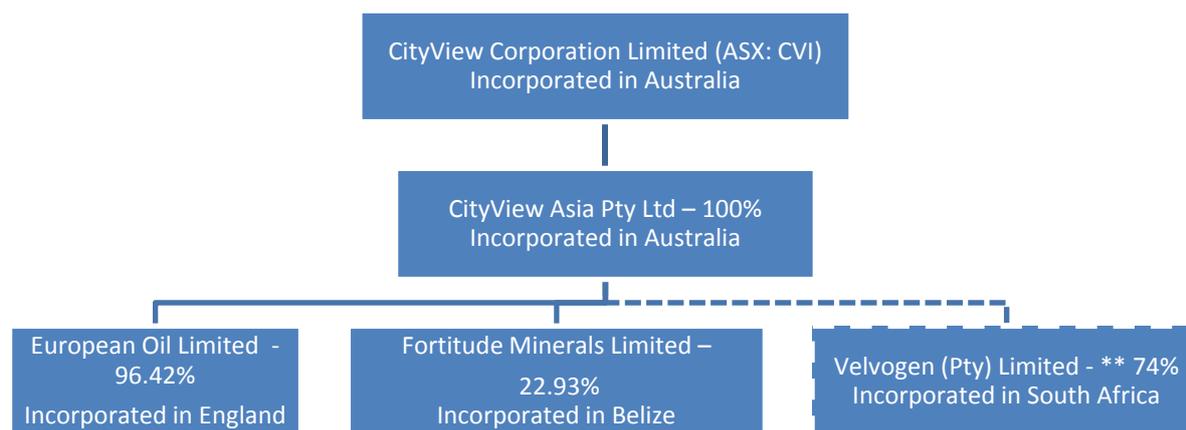
CityView has entered into an agreement, the intention of which is for CityView to acquire 74% of Velvogen, a South African company which is investigating the acquisition of new technology in treating coal fines and the construction of a coal briquetting plant. To conclude the transaction will require the satisfaction by Metro Crown Group Limited or the waiver by the Company of the Conditions.

Without limiting the potential exceptions or changes to the Company's current, passive investment profile, CityView may abandon or alter its current strategy and operate its own projects in the African natural resources extraction or processing sectors in its own right if the Board is satisfied that the relevant project meets or is likely to meet the following criteria (there is no guarantee that this will eventuate):

- (i) it does not require large amounts of development capital from CityView; and
- (ii) it has the potential to generate an early cash flow (for example, within three years of the initial investment).

Corporate and Investment Structure

The following sets out the Company's corporate and investment structure:



** Only if the Conditions to the Velvogen Agreement are met.

Fortitude Investment and Fortitude Receivable

Note: This section (including sub-sections) represents the Board's knowledge of the assets of Fortitude. The Company has no proprietary interest in the assets of Fortitude and independent verification of the Board's knowledge of Fortitude's assets is considered by the Board to be impractical in the circumstances of the Company's present business strategy of investing in companies managed and controlled by others rather than controlling or operating interests in the underlying assets itself.

City View holds 75,088,849 shares (**Fortitude Investment**) in Fortitude.

Fortitude has an economic interest, via its subsidiaries, in the following mineral and diamond licenses located in Angola (granted by the Republic of Angola):

Grant Date	Term	% held	Licence Details Licence Area	Licensee
6/7/07	3 years	80%	No 093/09/L.P./DNLCM/2007 Benguela SW	Feva Limitada
6/7/07	3 years	80%	No 092/08/L.P./DNLCM/2007 Bentiabe	Drakensberg Limitada
16/7/08	3 years	70%	No 020/03/T.E./DNLCM/2004 Longonjo	Discovery Grupo Limitada
6/3/09	1 year	70%	No 047/07/L.P./DNLCM/2005 Ucua	Consortio Mineiro Bepigma, Limitada
6/3/09	1 year	80%	No 064/24/L.P./DNLCM/2005 Cachoeiras	Maelo – Exploracao E Obras Publicas Limitada
6/3/09	1 year	60%	No 052/12/L.P./DNLCM/2005 Chipindo	Sociedade Mineira de Chipindo Limitada
6/3/09	1 year	70%	No 053/13/L.P./DNLCM/2005 Dondo	Destino de Deus Limitada
25/3/09	1 year	70%	0408/08/LP/DNLCM/2005 Benguela	Organizacoes Abamay Limitada
27/3/08	3 years	41%	44/08 Luachisse	Canzar Resources Limited
7/4/08	3 years	42%	47/08 Nhefo	Canzar Resources Limited

The mineral and diamond licences have been issued by the Republic of Angola. The Ministry of Geology and Mining is the statutory authority in Angola that oversees the central state mineral licensing system and directs, coordinates and ensures the implementation of national policy set by the Government in the field of geological and mining activities. The legislation that governs geological and mining activities in Angola is The Organic Statute of the Ministry of Geology and Mining and Law of Mines.

Fortitude Receivable

In addition to its shareholding in Fortitude, CityView is owed US\$10,172,807 by Fortitude (**Fortitude Receivable**) as a result of an assignment of loans previously owing by Fortitude to other entities and additional advances made to Fortitude by CityView.

This receivable is fully impaired; applicants should not apply for securities under this Prospectus on the basis that this receivable will be repaid in whole or in part.

The assignment by CityView to Metro of the Fortitude Receivable forms part of the proposed consideration for the potential acquisition of Velvogen disclosed in the Material Contracts section below. Should the Velvogen Agreement proceed to settlement, this could present significant risks to the Company and the Fortitude Investment which are explained in the *Key Investment Risks* section of this Prospectus under the sub-heading *Fortitude Investment and Receivable*.

Review of Investments and Strategy

Despite anything else in this Prospectus, the Company reserves absolutely the right to alter its strategy, investment holdings and general business pursuits as the Board sees fit.

Potential Acquisition of Velvogen

On 18 September 2009, CityView entered into an agreement, the intention which is for CityView to acquire 74% of Velvogen. The remaining 26% of Velvogen is held by a South African Black Economic Empowerment entity. See *Summary of Material Agreements – Velvogen Agreement* section of this Prospectus for further details in relation to the agreement. The Conditions which require satisfaction before CityView's obligations to proceed with the sale and purchase under this agreement arise have not yet been satisfied by Metro or waived by the Company.

Velvogen is a private company incorporated in South Africa on 26 June 2009, with no staff, no material assets and only intentions relating to the potential acquisition of new technology to treat coal fines, which will involve the construction of a coal briquetting plant in South Africa. CityView's CEO, Mark Smyth, has been invited to join the Velvogen board to assist it in expediting the proposed acquisition of the new technology and the coal briquetting project.

Briquetting is a means of converting fine and ultra fine coal into saleable product. In the past, the high cost of dewatering the coal fines was a problem. However, technology to treat the coal fines has steadily improved, eliminating most of the drawbacks of older processes, resulting in technology that makes briquetting commercially viable. This new technology is subject to further testwork and has not been proved viable on a commercial scale. The new technology itself, and the key consumables and raw materials used in the process are not owned by Velvogen.

KEY INVESTMENT RISKS

This section, together with the General Risks section, outlines the principal risks involved in investing in CityView. These include risks specific to the Company and general investment risks. The Directors consider the following to be key areas of risk specific to CityView.

ASIC Determination and Investigations

On 20 August 2009, the Company received notice of a determination by ASIC which restricts CityView, until 20 August 2010, from raising capital by the following methods:

- CityView is unable to lodge a “cleansing notice” under section 708A of Corporations Act as is commonly required when placing equity securities without a full form prospectus (for example to a sophisticated investor);
- CityView is unable to lodge a “cleansing notice” under section 708AA of Corporations Act, which means that if it wishes to conduct a rights issue, it must do so under a full form prospectus; and
- CityView is unable to use a “transaction specific” prospectus under section 713 of Corporations Act and, in all circumstances where a prospectus is required, it must issue a full form prospectus.

ASIC alleges that CityView was in breach of Chapter 2M of the Corporations Act in relation to CityView’s 2008 Annual Report. On 18 September 2009, CityView lodged an appeal against the ASIC Determination in the Administrative Appeals Tribunal.

The ASIC Determination places restrictions on CityView’s ability to raise additional funds as well as increasing the cost of so doing. If the appeal is not determined prior to any potential future need arising to raise capital, or if the appeal is not upheld, the Company may not be able to raise funds on commercially acceptable terms which could impact on the Company’s ability to operate as a going concern.

The Company has received notices from ASIC since 28 April 2009 issued under section 30 (Notice to produce books about affairs of body corporate) of the Australian Securities and Investments Commission Act 2001 in relation to alleged or suspected contraventions of sections 180-184 (general duties of officers and employees of a company), 671B (information about substantial holders), 674 (continuous disclosure – listed disclosing entity), 1041A-1041G (market misconduct and other prohibited conduct relating to financial products and services), 1043A (prohibited conduct by a person in possession of inside information), 1307 (falsification of books) and 1309 (false information) of the Corporations Act and sections 409 (fraud), 418 (false statement relating to companies), 419 (fraud by company directors etc. as to accounts), 420 (false statements by officials of companies), 421 (false statements by officials of companies with intent to affect price of shares) and 424 (fraudulent falsification of records) of the Criminal Code (WA) concerning the management and affairs of the Company in the period from 1 January 2007 to the date of the notice.

The ASIC letter with which the notice was enclosed states that the notice should not be construed as an indication by ASIC that a contravention of the law has occurred, nor should it be a reflection upon any person or entity.

The Board is not aware of any adverse findings as a result of investigations by ASIC.

Going Concern

The Company’s ability to operate as a going concern is dependent on raising additional capital, drawing down or extending funding facilities or asset sales.

The last 2 reports (31 December 2008 full audit and 30 June 2009 half yearly audit review) to the Company by its auditor, Somes & Cooke, expressed concerns about the Company’s ability to continue as a going concern.

Reliance on Key Personnel

The Company's success could be influenced by the core competencies of its directors and management, their familiarisation with, and ability to operate in, the resources industry and the Company's investments and projects. The Company's value proposition is particularly reliant on its directors' relationships and political connections within Africa. The Company is relying heavily upon the services of Mr Smyth and Mr Africano. The loss (or restricted access to availability) of Mr Smyth or Mr Africano, or other key persons or consultants, could have a materially adverse affect on the Company.

Potential applicants should note that there have been a number of director and officeholder resignations and appointments since 1 January 2009 (refer to the *Board and Management* section of this Prospectus). There is no guarantee that such turnover will not continue and the potential impact thereof is unknown.

Potential applicants should be aware that Mr Smyth, who is in his 70th year and not in robust health, is looking to establish a succession plan whereby he will be replaced as the CEO of the Company – he has no intention to retire at the date of this Prospectus.

Board and Management Discretion

The reliance on the Company's Board and management, significantly, extends to reliance placed in their business relationships, particularly relationships and political connections within Africa.

Foreign Operations Risk – Africa

The Company's underlying business interests are located and carried out in foreign jurisdictions, in particular in Africa. As a result, the Company is subject to significant political and other uncertainties, including but not limited to, changes in policies or the personnel administering them, nationalisation or expropriation of property, cancellation or modification of contractual rights, foreign exchange restrictions, currency fluctuations, royalty and tax increases and other risks arising out of foreign governmental sovereignty over the areas in which the Company's direct and indirect interests are situated. The biggest risk confronting the Company is thought by the Board to be jurisdictional (political).

The Board notes that the Company is reliant on its relationships and political connections within Africa to mitigate such risks (see *Reliance on Key Personnel* above), however there is no guarantee that such relationships and connections will ameliorate such risks.

Impairment of Assets

Applicants should note that all of the Company's shareholdings and the Fortitude Receivable have been fully impaired by the directors in accordance with accounting policies. Whilst all or any of the impaired assets may have a realisable value, it is inherently difficult to ascribe a reliable value thereto.

No Control Over Ultimate Assets

Where CityView's shareholdings are minority shareholdings, it has no control over the companies in which it invests or their underlying assets. The viability, success or failure of these investments is reliant on the performance of the companies in which CityView invests.

Fortitude Investment and Receivable

If the Fortitude Receivable is assigned from CityView to a third party, as is contemplated by the Velvogen Agreement, Fortitude could be wound up or may not be able to operate as a going concern if it cannot repay the Fortitude Receivable if and when demanded. If Fortitude cannot repay the Fortitude Receivable, CityView's investment in Fortitude could be lost (if Fortitude is wound up) or heavily diluted if the Fortitude Receivable is converted into Fortitude shares. If neither of these events occurs then the first US\$10,172,807 of any profits or equity raisings of Fortitude could be expected to be applied to satisfaction of the Fortitude Receivable.

Velvogen Risks

The Company is undertaking the requisite due diligence to ensure the Conditions of the Velvogen Agreement are satisfied and is reliant on Metro to comply with its contractual obligations under that agreement before any settlement can proceed in accordance with the terms of the agreement.

In addition, there are technical risks associated with the new technology that Velvogen intends to acquire rights to use in the manufacture of coal briquettes. The technology is subject to further testwork and has not been proved viable on a commercial scale (note that the Company does not presently hold any shares or other interest in Velvogen and if it does acquire shares or an interest, it should be assumed that the same will be fully impaired in the Company's financial accounts, in accordance with accounting policies).

Disclosure Risk

As the Company is not in control of the companies in which it is a minority shareholder or potential shareholder and has no proprietary interest in the assets of such companies (other than as a shareholder), the Company does not have access to all of the information available to those companies and is reliant on those companies to disclose to CityView timely and reliable information that is material to those investments. There is a risk that materially adverse information may not be made available to the Company and therefore not disclosed in this Prospectus or that information contained in this Prospectus in relation to the Company's minority shareholding or potential shareholding could be incomplete and therefore misleading.

Risk of Fraudulent Activity by or Mismanagement of entities in which the Company invests

As the Company is not in control of the companies in which it has a minority shareholding or potential shareholding, the Company is not able to control the management and activities of those entities. There is a risk that such entities could be mismanaged or engage in fraudulent or other illegal or oppressive activity, which could cause material loss or damage to the Company, its assets, prospects and reputation.

Fortitude is a company registered in Belize, under company number 65707 as an international business company; with its registered office at Blake Building, Eyre Street, Belize City. Belize is a parliamentary democracy and constitutional monarchy: Queen Elizabeth II is Sovereign and there is a democratic bi-cameral legislature based on the Westminster system. The legal system of Belize is based on English common law.

Under Belize law a company must keep financial records reflecting the financial position of a company. The minimum number of directors is one. They may be natural persons or corporate entities. There are no requirements as to their nationality or residence. .

Fortitude, without being compelled to do so at law, prepares its financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Velvogen is a private company registered in South Africa under company number 2009/012527/07. South African companies are governed by the Companies Act 61 of 1973 which is based on English company law. Velvogen will be required to provide audited annual financial statements.

Liquidity

The shares that CityView holds in other companies are not listed on any recognised stock exchange. There can be no guarantee that such shares will be listed and that, even if they are, an active market in them will develop or that the price of those investments will increase. Moreover, there may be relatively few buyers or a relatively high number of sellers of the Company's investments at any given time, which may impact upon the volatility of the market value (if any) of the Company's shareholding but also the prevailing market value (if any) at

which the Company can realise its investments. This may result in the Company receiving a market value for its investments that is less than the consideration paid for that investment.

Potential Tax Liabilities

Whilst the Company takes advice from time-to-time with respect to material transactions, such advice is often high-level in nature, may not consider all potentially relevant matters and, regardless of the depth of the advice, may not be consistent with the views adopted by foreign or domestic revenue offices or the courts or other government bodies which ultimately determine any liability to pay tax. This may apply with equal force to past asset/investment restructures, asset sales, assignments of debt etc, including, recently, the transactions described in Appendix 3 of the *Investigating Accountant’s Report*.

Shareholder Discontent

Prospective applicants should be aware that some shareholders in CityView have not been satisfied with the performance of the Company and attempted to remove Mr Smyth as a director at a meeting of shareholders held on 30 January 2009, but to retain him as Chief Executive Officer.

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GENERAL RISKS

In the *Key Investment Risks* section, certain key risks specific to CityView are identified. This section expands upon those risks. Nevertheless, these two sections do not exhaustively list the risks that may have a material effect on the financial position and performance of the Company and the value of its securities, the Company's involvement through its shareholding in investee companies involved in exploration, (and any future) development and mining/processing activities, or ability to fund those activities.

An investment in the securities offered by this Prospectus is extremely risky due to the nature of the Company's business, its financial condition, the ASIC Determination and ASIC's investigations. The Board recommends that potential applicants consider the risks described below and information contained elsewhere in this Prospectus, as well as consult with their professional advisors, before deciding whether or not to apply for securities offered by this Prospectus.

Prospective applicants should have the financial ability and willingness to accept the risks and possible lack of liquidity associated with an investment in a company of the type described in this Prospectus. The securities offered by this Prospectus are only suitable for investors who understand the risk and accept the probability that an investment in the securities offered by this Prospectus will result in a total loss of capital, and who otherwise fully understand and are willing to assume the risks involved in investing in the Company.

No representation is or can be made as to the future performance of the Company and there is no assurance that the Company will realise its aims.

General, Economic and Political Conditions

The value of the Company's securities is likely to fluctuate depending on various factors including, but not limited to:

- (a) inflation,
- (b) interest rates,
- (c) domestic and international economic growth,
- (d) changes to taxation legislation, interpretation and policies,
- (e) legislative change,
- (f) political stability,
- (g) disasters,
- (h) industrial disputes,
- (i) social unrest,
- (j) war on a local or global scale,
- (k) mining industry conditions,
- (l) stock market conditions in Australia and elsewhere,
- (m) changes in investor sentiment towards particular market sectors,
- (n) acts of God, and
- (o) acts of terrorism.

Material Litigation

Legal proceedings arise from time to time in the course of the Company's business. As at the date of this Prospectus the Company is not involved in any current legal proceedings involving any company in which it holds shares that is likely to have a material adverse effect on the business or financial position of the Company.

Given the scope of the Company's investments, the Company may be exposed to further potential litigation from co-venturers, sub-contractors, regulators, employees and business associates, or may need to bring legal proceedings against any of these persons to enforce its rights under law or contract. To the extent that these risks are not covered by the Company's insurance policies, litigation or the costs of responding to threatened legal action could have a material adverse impact on the Company's financial position.

Commodity and Currency Price Volatility

Commodity prices inherently fluctuate and are affected by numerous factors beyond the control of the Company, including global and regional demand for, and supply of, a particular commodity, forward selling by producers and the level of production costs in major commodity-producing regions. Commodity prices are also affected by macroeconomic factors such as expectations regarding inflation and interest rates.

Commodities are principally sold throughout the world in US dollars. As a result, any significant and/or sustained fluctuations in the exchange rate between the Australian and US dollars, and/or adverse movements in commodity prices could have a materially adverse affect on the Company's financial position and performance. The Company may undertake measures deemed necessary by the Board to mitigate such risks.

Development and Mining/Processing

Possible future development of a mining and/or processing operation at any of the Company's or its investee company projects will be dependent on a number of factors including, but not limited to, the acquisition and/or delineation of economically recoverable mineral resources, favourable geological conditions, receiving the necessary approvals from all relevant authorities and parties, seasonal weather patterns, unanticipated technical and operational difficulties encountered in extraction or processing activities, mechanical failure of operating plant and equipment, unexpected shortages or increases in the price of consumables and raw materials, spare parts and plant and equipment, cost overruns, access to the required level of funding and contracting risk from third parties providing essential services.

In the event that the Company or any of its investee companies commences production, its operations may be disrupted by a variety of risks and hazards which are beyond its control, including environmental hazards, industrial accidents, technical failures, labour disputes, unusual or unexpected rock formations, flooding and extended interruptions due to inclement or hazardous weather conditions and fires, explosions and other accidents. No assurances can be given that the Company will achieve commercial viability through the development and/or operation of its projects or those of its investee companies.

Operational and Technical Risks

The current and future operations of the Company or any of its investee companies, including appraisal and possible production activities, may be affected by a range of factors, including:

- geological and hydro-geological conditions;
- limitations on activities due to seasonal weather patterns and cyclone activity;
- alterations to joint venture programs and budgets;
- unanticipated operational and technical difficulties encountered in survey, drilling and production activities;
- electrical and mechanical failure of operating plant and equipment, industrial and environmental accidents, industrial disputes and other force majeure events;
- unavailability of aircraft or drilling equipment to undertake airborne surveys and other geological and geophysical investigations;
- the supply and cost of skilled labour;

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- unexpected shortages or increases in the cost of consumables, diesel, fuel, spare parts, plant and equipment; and
- prevention or restriction of access by reason of political unrest, outbreak of hostilities and inability to obtain consents or approvals.

Environment

Environmental regulations are likely to evolve in a manner that will require stricter standards and enforcement, increased fines and penalties for non-compliance, and more stringent environmental assessments of proposed projects.

Shortage of Capital

The funds raised by the Offer are presently intended to be used as detailed in this Prospectus. However, the Company will require additional capital to continue as a going concern, fund further investments, meet its future obligations and/or funds its investee companies in the exploitation of projects or investments. The Company's ability to raise further capital, either equity or debt, within an acceptable time, of sufficient quantum and on terms acceptable to the Company will vary according to a number of factors, including:

- prospectivity of projects (existing and/or future) of investee companies (or subsidiaries);
- the results of exploration by investee companies (and their subsidiaries), subsequent feasibility studies, development and mining and/or processing;
- stock market and industry conditions;
- the price of relevant commodities and exchange rates; and
- ASIC or legal restrictions;

and, moreover, is presently severely hampered by the ASIC Determination and ASIC's investigations.

No assurance can be given that future funding will be available to the Company on favourable terms, or at all. If adequate funds are not available on acceptable terms the Company (or the companies in which it is invested) may lose its assets or not be able to further develop projects or assume further obligations in the future, or, indeed, may be wound up with nil return to holders of securities issued under this Prospectus.

Liquidity and Realisation Risks

There can be no guarantee that the price of Shares will increase. Moreover, there may be relatively few buyers or a relatively high number of sellers of the Shares on the ASX or the OTCBB at any given time. This may result in shareholders receiving a market price for their shares that is less than the price paid for their shares.

BOARD AND MANAGEMENT

The Board consists of four directors as follows:

- Manuel Antonio Africano (Chairman) - Appointed 22 October, 2008
- (Peter) Mark Smyth (Director/CEO) – Appointed 6 March, 2006
- Phillip Graeme Rand (Non Executive Director) – Appointed 27 October, 2008
- Bernard Robert Brady (Non Executive Director) – Appointed 29 June, 2009

The following director resignations have taken place since 1 January 2009:

- Robert John Francis Brothers - Appointed 4 December, 2007, Resigned 8 April 2009
- Wayne Vivian Reid - Appointed October 27, 2008, Resigned 29 June 2009

CityView's immediate past company secretary, Paul Robert Williams, resigned on 8 April 2009 and was replaced as company secretary by current director and CEO, Mark Smyth.

The Board typically meets every month and the directors currently anticipate that they will be available to attend such Board meetings in the future. The CEO also anticipates being available on a full time basis (including time to be spent with Velvogen, if applicable).

Potential applicants should note the risks of relying on key personnel as set out in *Key Investment Risks - Reliance on Key Personnel* section of this Prospectus.

Following is a brief summary profile of each current director.

Manuel Africano Non-executive Chairman

Mr Africano is a former Minister for Geology and Mines in Angola, who currently resides in Angola. He has been the General Co-ordinator of the African Diamond Producers Association and during Angola's war of independence he was the Director of Mobilisation supervising activities in Europe.

Mr Africano has a Masters Degree in International Relations from the Sorbonne University Paris where he also studied for a doctorate in economics. Mr Africano has a network of relationships throughout Africa and the Middle East which the Board believes assists it in making investment decisions and attracting opportunities relating to African based investments, particularly with respect to Fortitude.

Mark Smyth Chief Executive Officer and Company Secretary

Mr Smyth has over 40 years of experience in the natural resources sector, which commenced with Selection Trust where he was part of the project development teams for Mt. Newman iron ore and Agnew nickel projects in Australia. Since 1975 he has co-founded a number of companies involved in the exploration and production of gold, oil, gas and diamonds around the world.

Mr Smyth was appointed Chief Executive Officer in March 2006. He was also a president, chief executive and director of Simba Mines Inc (a company listed on Pink OTC Markets in the US) until June 2009 and a non executive director of Thor Mining Plc (a company listed on ASX and AIM) until 2008. He is responsible for (amongst other matters) supervising CityView's investments and generally overseeing its operations.

Mr Smyth was previously a director of Patrishow Pty Ltd, a company which was subject to a winding up application lodged in December 2003 and which went into voluntary administration in April 2006. Mr Smyth resigned as a director of Patrishow Pty Ltd in December 2003 and is also a creditor.

Philip Rand Non-executive Director

Mr Rand, who is based in London, brings to the Board his more than 30 years of financial experience, of which more than 17 years have been in the upstream energy sector working in complex geographical and political environments. The Board believes his skills assist it in

making investment decisions relating to African based investments, particularly with respect to energy. Mr Rand is a Fellow of the Association of Corporate Treasurers.

Mr Rand is Chief Executive of Simba Mines Inc and a non-executive director of Victoria Oil & Gas Plc. He was a director, chief executive and chief financial officer of Equator Exploration Ltd until September 2009.

Bernard Brady Non-executive Director

Mr Bernard Brady joined the Commonwealth Bank in 1958 holding various positions in general banking, lending and administration. He was seconded to the Solomon Islands Planning Group in Sydney in 1980 to assist the Solomons in setting up their own national bank.

He left the Commonwealth Bank in 1994 to set up a business which he sold in 2002. Mr Brady is based in New South Wales, Australia, and acts as Chairman of CityView's Audit Committee.

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DETAILS OF THE OFFER**The Offer**

This Prospectus is for the offer of up to 400,000,000 Shares at \$0.0034 per share to raise up to \$1,360,000.

The Company reserves the right to reject any application or to allocate any applicant fewer securities than the number applied for.

Minimum Subscription

No securities will be issued pursuant to this Prospectus until a minimum of \$544,000 is subscribed for pursuant to this Prospectus.

The offer under this Prospectus is not underwritten. It is proposed that a 7.5% placement fee be paid to licensed brokers who procure applications for securities pursuant to this Prospectus. The Company anticipates that \$544,000 (160,000,000 Shares) will be subscribed for by GIS pursuant to the Offer and that it will receive the proposed placement fee in respect of that amount.

Use of Proceeds

The following table sets out how the Company intends, as at the date of this Prospectus, to apply the funds raised pursuant to this Prospectus, assuming that the minimum subscription is raised:

Description	Minimum Subscription (\$)	Full Subscription (\$)
Discharge of debt under GIS Term Sheet	400,000	400,000
Placement fee in relation to the Share Offer (7.5%)	40,800	102,000
Other costs of the capital raising under this Prospectus Corporate overheads and general working capital	103,200	858,000
Total	\$544,000	\$1,360,000

If the Offer is not fully subscribed, the abovementioned costs of the Offer under the full subscription scenario will be reduced by the amount undersubscribed multiplied by 7.5% (ie, the cost savings with respect to placement fees).

To the extent that funds raised pursuant to the Offer is between the minimum and full subscriptions, the Board will commensurately adjust the application of the funds having regard to the quantum raised. However, it is anticipated that save for fixed cost line items (discharge of debt to GIS and other costs of the capital raising under this Prospectus) the funds will be applied in a broadly pro rata manner which reflects the respective differences for each scenario.

The minimum subscription will be sufficient to discharge the debt under the GIS Term Sheet. Further funding will be required to pay off corporate overheads and costs of the capital raising under this Prospectus.

Capital Structure

The anticipated capital structure of the Company following issue of securities pursuant to the Offer is set out below:

Security	Minimum Subscription	Fully Subscribed
Shares on issue at the date of this Prospectus	1,082,369,441	1,082,369,441
Shares to be issued pursuant to the Share Offer	160,000,000	400,000,000
Total Shares	1, 242,369,441	1,482,369,441

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If the Offer is not fully subscribed, the Shares to be issued pursuant to the Offer and the Total Shares will be as set out under the fully subscribed scenario but reduced by the under subscribed amount.

Potential applicants should also note that the Company intends to undertake an offer of up to 91,319,864 New Options as described in the *Corporate Overview – Proposed offer of Options* section of this Prospectus.

Acceptance

If you wish to participate in the Offer, you must complete an application form accompanying this Prospectus in accordance with the instructions set out therein.

Application monies will be held in a separate bank account on behalf of applicants until the securities offered under this Prospectus are issued. The banking of application monies in a trust account does not constitute acceptance of your application. If any application is rejected in whole or in part, the amount tendered in respect of securities that have not been issued pursuant to the relevant application will be repaid to the unsuccessful applicant, without interest.

Subject to ASX Listing Rules, the directors reserve the right, in their absolute discretion, to accept any application in whole or in part, or to reject any application.

Issue of Securities

If your application is accepted, in whole or in part, the Company will, subject to the Corporations Act, issue securities pursuant to your application and dispatch either an issuer sponsored holding statement or a CHESS statement to you as soon as practicable after the directors have resolved to accept your application or the Offer closing date (whichever is earlier) together with any excess application monies.

If the Offer closing date is extended, the date for issue of the securities and posting statements may also be extended.

Closing Date

The proposed closing date for application pursuant to the Offer is 5:00pm (WST) 8 February 2010. The Board reserves the right at any time and from time to time to change the Offer close date and time, without giving notice.

ASX Quotation

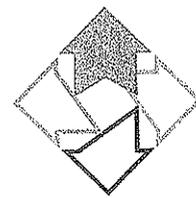
The Company will apply for the securities being offered pursuant to this Prospectus to be quoted on ASX. If the application is not made within 7 days after the date of this Prospectus or if the securities offered under this Prospectus are not granted quotation within 3 months after the date of this Prospectus, the Company shall deal with applications in accordance with the requirements of the Corporations Act. The fact that ASX may grant quotation of the securities is not to be taken in any way as an indication of the merits of the Company or the securities being offered pursuant to this Prospectus.

Taxation Considerations

The taxation consequences of any investment in the securities being offered pursuant to this Prospectus will depend upon the investor's particular circumstances.

It is the responsibility of potential investors to make their own enquiries concerning the taxation consequences of an investment in the Company. Applicants should consult their tax adviser for advice applicable to their individual needs and circumstances.

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SomesandCooke

17 December 2009

The Directors
CityView Corporation Limited
Level 9, BGC Centre
28 The Esplanade
Perth WA 6000

Dear Sirs

Investigating Accountant's Report

1. Introduction

The Directors of CityView Corporation Limited ("CVI" or the "**Company**") have requested Somes and Cooke Chartered Accountants (S&C) to prepare an Investigating Accountant's Report ("**Report**") for inclusion in a prospectus to be dated on or around 16 December 2009, relating a share offer of 400,000,000 ordinary shares at 0.34 cents per share ("**Share Offer**"). The minimum subscription will be 160,000,000 ordinary shares.

The issue is not underwritten.

The Share Offer is referred to as the **Offer** in this Report. The **Maximum Subscription** of the Offer has been assumed to be the Offer total of \$1,360,000. The **Minimum Subscription** of the Offer has assumed to be the Offer total of \$544,000.

All amounts stated in this report are in Australian Dollars unless otherwise indicated. All the terms used in this Report have the same meaning as the terms used and defined in the Prospectus unless otherwise defined in this Report.

2. Basis of Preparation

This Report has been prepared to provide investors with information on the historical assets and liabilities of CVI as at 30 June 2009 and the pro-forma assets and liabilities of CVI, assuming that transactions and assumptions detailed in Note 2 to Appendix 3 had occurred at 30 June 2009.

24 Partners
Kevin Somes FCA
John Cooke FCA ACIS

Associates
Julie Burns CA
Chris Casale CA
Rachelle Rose CA
Jennifer Talbot CA

This Report does not address the rights attaching to the securities to be issued in accordance with the Prospectus, nor the risks associated with the investment. We have not been requested to consider the prospects for CVI, the securities on offer and related pricing issues, nor the merits and risks associated with becoming a shareholder and accordingly, have not done so, nor do we purport to do so. We accordingly, take no responsibility for those matters or any other matter or omission in the Prospectus, other than the responsibility for this Report. The risk factors are set out on pages 13 to 19.

3. Background

CityView Corporation Limited is a corporation incorporated under the laws of Western Australia on 3 May 1987 and its wholly owned subsidiary CityView Asia Pty Ltd and European Oil Limited is a company incorporated in the United Kingdom.

The Company was listed on the Australian Stock Exchange Limited as an investment company. The Company was initially listed on the Second Board of the Perth Stock Exchange on 20 October 1987 and was transferred to the Main Board of the Australian Securities Exchange Limited on 2 January 1992. The company changed its name to CityView Corporation Limited on 9 August 1996 to CityView Energy Corporation Limited on 19 May 1996 and on 31 May 2000 changed its name to its current name of CityView Corporation Limited.

CityView Corporation Limited (by way of its subsidiary, CityView Asia Pty Ltd) has interests in the following companies:

- 22.93% interest in **Fortitude Minerals Limited** (Fortitude), being 75,088,849 shares which owns several mineral and diamond projects in Angola.
- 96.42% interest in **European Oil Limited** which in turn owns 6% of Quest Energy Middle East Limited.

In addition to the above investment, CVI has a conditional agreement to purchase 74.0% of **Velvogen (Pty) Limited**, a private company incorporated in South Africa. Velvogen is researching the viability of constructing a coal briquette plant.

4. Scope

You have requested Somes and Cooke to prepare an independent accountant's report on:

- The **Income Statements** for the years ended 31 December 2006; 2007; 2008 and the six months ended 30 June 2009
- The **Balance Sheet** as at 30 June 2009
- The proforma income statements and balance sheets at 30 June 2009 adjusted to include funds to be issued by the prospectus and the completion of transactions referred to in Note 2 of Appendix 3.

The financial information disclosed in Appendix 1: Income Statements years 2006; 2007 and 2008 were audited whilst the six months ended 30 June 2009 were subjected to an audit review.



Similarly, Appendix 2: Balance Sheet at the 30 June 2009 was subjected to an audit review.

The directors of CVI are responsible for the preparation and presentation of the historical and pro forma financial information, including the determination of the pro-forma transactions. We have however examined the financial statements and other relevant information and made such enquiries, as we considered necessary for the purposes of this report. The scope of our examination was substantially less than an audit examination conducted in accordance with Australian Auditing Standards and accordingly, we do not express such an opinion based on the financial information presented in Appendix 2.

Our examination included:

- Discussions with directors of CVI
- Review of contractual arrangements
- A review of publicly available information; and
- A review of workpapers, accounting records and other documents.

5. Work Performed in relation to Year Ended 31 December 2008:

In relation to the year ended 31 December 2008, a qualified audit opinion (**Audit Report**) was provided on the financial reports, due to a limitation of scope. This was due to the fact that S&C were unable to obtain all the information and explanations required in order to form an opinion on the financial report in respect to the following investments and payments as detailed below:

5.1 Investments in Associated Companies

Balances prior to impairment through the Income Statement:

- European Oil Limited - \$ 887,760
- Fortitude Minerals Limited - \$10,064,021
- Pensador Resources Inc - \$12,436,720

At that time, the audited financial accounts for the period ended 31 December 2008 had not been made available to us in respect of the above associated companies or other evidence to support the investments. However we have now received these documents.

5.2 Write-off of Preliminary Diamond Exploration Expenditure

To the date of the Audit Report, S&C were not provided with sufficient evidence to enable it to perform appropriate audit procedures to test the integrity of the above expenditure which was written off through the Income Statement. Subsequent to the date of the Audit Report and after discussions with management and further testing, we were able to corroborate this.



Consequently, in relation to the above, S&C were not, at the date of the Audit Report, able to express an opinion as to whether the financial report of CityView were in accordance with the *Corporations Act 2001*; namely whether they provided a true and fair view of the entity's financial position as at 31 December 2008 and of its performance for the year ended on that date or complied with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001. If S&C were to provide an audit opinion thereon at the date hereof it could express an opinion without qualification save in respect of the matter of whether CityView could continue as a going concern (addressed below)

In addition, it was mentioned that there was material uncertainty as to whether CityView would be able to continue as a going concern and whether it would realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

6. Opinion

In our opinion, the pro-forma income statement and balance sheet as set out in Appendices 1 and 2 presents fairly, the financial information of CVI as at 30 June 2009 in accordance with the accounting methodologies required by Australian Accounting Standards on the basis of assumptions and transactions set out in Appendix 3. No opinion is expressed on the historical results, as shown in Appendix 1, except to state that nothing has come to our attention which would require any further modification to the financial information in order for it to present fairly, the results of the period identified.

To the best of our knowledge and belief, there have been no material items, transactions, or events subsequent to 30 June 2009, that have come to our attention during the course of our review which would cause the information included in this report to be misleading.

7. Declaration

Somes and Cooke are responsible for this Report. The Financial Information presented in Appendices 1; 2 and 3 have been prepared by the Company and is the responsibility of the Directors of CVI. This report is strictly limited to the matters contained herein and is not to be read as extending by implication or otherwise to any other matter.

Somes and Cooke do not have any interest that could reasonably be regarded as being capable of affecting its ability to give an unbiased opinion in relation to this matter.

Except for fees relating to this Report, which are based on normal commercial terms, Somes and Cooke does not have any interest in CVI nor in the outcome of the Offer.

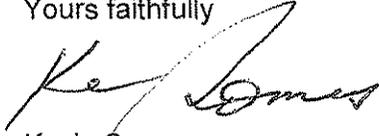
Somes and Cooke are the appointed auditors of CVI and have also provided taxation services to the Company. All services are provided at normal commercial rates.

Somes and Cooke have not made, and will not make, any recommendation through the issue of this Report to potential investors of CVI as to the merit of the investment.



Consent for the inclusion of this Report in the Prospectus in the form and context in which it appears has been given. At the date of this Report, this consent has not been withdrawn.

Yours faithfully



Kevin Somes
Partner
Somes and Cooke Chartered Accountants
1304 Hay Street
West Perth WA 6005

Date: 17 December 2009

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Appendix 1

Financial information

1. Income Statements

Note	Audited accounts as at 31 December 2006	Audited accounts as at 31 December 2007	Audited accounts as at 31 December 2008	Reviewed consolidated as at 30 June 2009	Maximum subscription Unaudited consolidated proforma 30 June 2009	Minimum subscription Unaudited consolidated proforma 30 June 2009
Revenue from continuing operations	49,542	210,063	92,250	5,725	5,725	5,725
Administration expenses	(318,873)	(819,481)	(1,337,070)	(324,543)	(324,543)	(324,543)
Employee wages and benefits expenses	(77,651)	(121,286)	(292,485)	(113,631)	(113,631)	(113,631)
Share based payments	-	(2,710,370)	(201,230)	-	-	-
Consulting and legal expenses	(574,618)	(667,966)	(1,204,614)	(613,752)	(613,752)	(613,752)
Depreciation and amortisation expenses	(2,120)	(7,329)	(15,197)	(7,842)	(7,842)	(7,842)
Occupancy expenses	(58,671)	(79,897)	(95,030)	(36,018)	(36,018)	(36,018)
Marketing expenses	(36,005)	(430,820)	(538,525)	(122,615)	(122,615)	(122,615)
Other expenses	(26,786)	(26,516)	(30,943)	-	-	-
Unclassified operating expenses	-	-	-	-	(455,000)	(455,000)
Impairment of other financial assets	(2,034,668)	(5,267,620)	(30,607,919)	(4,571,547)	(4,571,547)	(4,571,547)
Write off - fee in relation to Enditrade logistics	-	-	(2,000,000)	-	-	-
Write off - refinery settlement	-	-	(800,000)	-	-	-
Write off - exploration and evaluation expenses	(294,409)	(2,157,059)	-	-	-	-
Write off - Cameroon oil deposit	-	(1,896,409)	-	-	-	-
Write off - receivable	(5,680,134)	-	-	-	-	-
Facility fee	-	-	-	-	(100,000)	(100,000)
Profit/(loss) before income tax	<u>(9,056,393)</u>	<u>(13,974,690)</u>	<u>(37,030,763)</u>	<u>(5,784,223)</u>	<u>(6,339,223)</u>	<u>(6,339,223)</u>
Income tax expense	-	-	-	-	-	-
(Loss) from continuous operations	<u>(9,056,393)</u>	<u>(13,974,690)</u>	<u>(37,030,763)</u>	<u>(5,784,223)</u>	<u>(6,339,223)</u>	<u>(6,339,223)</u>

The (loss) is fully attributable to CityView Corporation Limited

Appendix 2

2. Balance Sheets

	Notes	Reviewed Consolidated as at 30 June 2009 \$	Maximum Subscription Unaudited Consolidated Pro Forma as at 30 June 2009 \$	Minimum Subscription Unaudited Consolidated Pro Forma as at 30 June 2009 \$
Current Assets				
Cash	4	151,115	771,255	3,795
Receivables		49,063	49,063	49,063
Total Current Assets		200,178	820,318	52,858
Non Current Assets				
Other financial assets	5	-	-	-
Property, plant and equipment		17,138	17,138	17,138
Total Non Current Assets		17,138	17,138	17,138
Total Assets		217,316	837,456	69,996
Current Liabilities				
Trade and other payables		70,144	70,144	70,144
Total Current Liabilities		70,144	70,144	70,144
TOTAL LIABILITIES		70,144	70,144	70,144
NET ASSETS / (LIABILITIES)		147,172	767,312	(148)
EQUITY				
Contributed equity	6	113,065,818	114,240,958	113,473,498
Reserves	7	5,197,191	5,197,191	5,197,191
Accumulated losses	8	(118,115,837)	(118,670,837)	(118,670,837)
TOTAL EQUITY		147,172	767,312	(148)

Appendix 3

1. Summary of Significant Accounting Policies

(a) Basis of Reporting

The financial report is a general-purpose financial report, which has been prepared in accordance with the Corporations Act 2001, all applicable Australian Accounting Standards and Australian Accounting interpretations.

The financial report covers the consolidated entity CityView Corporation Limited ("CityView"). CityView is a listed public company, incorporated and domiciled in Australia. The accounting policies have been consistently applied to all years presented unless otherwise stated.

The financial report has been prepared on an accrual basis and is based on historical cost and, except where stated, does not take into account changing money values or current valuations of non current assets. Cost is based on the consideration given in exchange for assets.

Compliance with IFRS

Australian Accounting Standards include Australian equivalents to International Financial Reporting Standards (AIFRS). Compliance with AIFRS ensures that the consolidated financial statements and notes of CityView Corporation Limited comply with International Financial Reporting Standards (IFRS). The parent entity financial statements and notes also comply with IFRS.

Historical cost convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities (including derivative instruments) at fair value through profit or loss, certain classes of property, plant and equipment.

Significant accounting policies

Accounting policies are selected and applied in a manner, which ensures that the resulting financial information satisfies the concepts of relevance and reliability, and that the substance of underlying transactions and other events is reported.

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

(b) Principles of Consolidation

A controlled entity is an entity controlled by CityView. Control exists where CityView has the capacity to dominate the decision making in relation to the financial and operating policies of another entity so that the other entity operates with CityView to achieve the objectives of CityView.

All inter company balances and transactions between entities in the consolidated entity, including any unrealised profits or losses, have been eliminated on consolidation.

Where controlled entities have entered or left the consolidated entity during the year their operating results have been included from the date control was obtained or until the date control ceased.

Outside interests in the equity and results of the entities that are controlled are shown as a separate item in the consolidated financial report.

(c) Going Concern

The financial statements have been prepared adopting the going concern convention, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

(d) Income Tax

The income tax expense for the period is the tax payable on the current period's taxable income based on the national income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences between the tax base of assets and liabilities and their carrying amounts in the financial statements, and to unused tax losses.

Deferred tax assets and liabilities are recognised for all temporary differences, between carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases, at the tax rates expected to apply when the assets are recovered or liabilities settled, based on those tax rates which are enacted or substantively enacted for each jurisdiction. Exceptions are made for certain temporary differences arising on initial recognition of an asset or a liability if they arose in a transaction, other than a business combination, that at the time of the transaction did not affect either accounting profit or taxable profit.

Deferred tax assets are only recognised for deductible temporary differences and unused tax losses if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are not recognised for temporary differences between the carrying amount and tax bases of investments in controlled entities, associates and interests in joint ventures where the parent entity is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

CityView Corporation Limited and its wholly-owned subsidiary have implemented the tax consolidation legislation from 1 January 2004. CityView Corporation Limited is the head entity in the tax consolidated group. The stand-alone taxpayer/separate tax payer within a group approach has been used to allocate current income tax expenses and deferred tax balances to wholly-owned subsidiaries that form part of the tax consolidated group. CityView Corporation Limited has assumed all the current tax liabilities and the deferred tax assets arising from unused tax losses for the tax consolidated group via intercompany receivables and payables because a tax funding arrangement has been in place for the whole financial year.

(e) Foreign Currency

(i) Functional and presentation currency

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in Australian dollars, which is CityView Corporation Limited's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement, except when they are deferred in equity as qualifying cash flow hedges and qualifying net investment hedges or are attributable to part of the net investment in a foreign operation.

Translation differences on financial assets and liabilities carried at fair value are reported as part of their fair value gain or loss. Translation differences on non-monetary financial assets and liabilities such as equities held at fair value through profit or loss are recognised in profit or loss as part of the fair value gain or loss. Translation differences on non-monetary financial assets such as equities classified as available for sale financial assets are included in the fair value reserve in equity.

(iii) Group companies

The results and financial position of all Group entities (none of which has the currency of a hyperinflationary economy) that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

- Assets and liabilities for each balance sheet presented are translated at the closing rate at the date of that balance sheet,
- Income and expenses for each income statement are translated at average exchange rates (unless this is not a reasonable approximation of the cumulative effect of the rates prevailing on the transaction date, in which case income and expenses are translated at the dates of the transactions), and
- All resulting exchange differences are recognised as a separate component of equity.

On consolidation, exchange differences arising from the translation of any investment in foreign entities and of borrowings and other financial instruments designed as hedges of such investments, are taken to shareholders' equity. When a foreign operation is sold or any borrowings forming part of that net investment are repaid, a proportionate share of such exchange differences are recognised in the income statement as part of the gain or loss on sale where applicable.

(f) Exploration and Evaluation Expenditure

Exploration and evaluation costs including the costs of acquiring tenements and licenses are expensed in the income statement in the year in which they are incurred.

(g) Equipment

Each class of equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

The carrying amount of equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows, which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the consolidated entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

(h) Depreciation

All equipment has been depreciated on a straight-line basis so as to write off the net cost of each asset over its expected useful life. The normal estimated useful life for equipment adopted for depreciation purposes is 3 years.

(i) Impairment of Assets

At each reporting date the group assesses whether there is any indication that individual assets may be impaired. Where impairment indicators exist, recoverable amount is determined and impairment losses are recognised in the income statement where the asset's carrying value exceeds its recoverable amount. Recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purpose of assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

(j) Investments in Associates

Associates are all entities over which the Group has significant influence but not control, generally accompanying a shareholding of between 20% and 50% of the voting rights. Investments in associates are accounted for in the parent entity financial statements using the cost method and in the consolidated financial statements using the equity method of accounting, after initially being recorded at cost. The Group's investment in associates includes goodwill (net of any accumulated impairment loss) identified on acquisition.

The Group's share of its associates' post acquisition profits or losses is recognised in the income statement, and its share of post acquisition movements in reserves is recognised in reserves. The cumulative post acquisition movements are adjusted against the carrying amount of the investment. Dividends receivable from the associates are recognised in the parent entity's income statement, while in the consolidated financial statements they reduce the carrying amount of the investment.

When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured long term receivables, the group does not recognise further losses, unless it has incurred obligations or made payments on behalf of the associate.

Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of the associates have been changed where necessary to ensure consistency with the policies adopted by the Group.

(k) Payables

Trade payables and other accounts payable are recognised when the entity becomes obliged to make payments for the purchase of goods or services received prior to the end of the financial year which are unpaid. They are unsecured and usually payable within 30 days.

(l) Receivables

Trade and other receivables are recorded at amounts due less provision for doubtful debts if recovery of the full amount due is no longer probable. Bad debts are written off when identified.

(m) Employee Entitlements

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave that will be settled after one year have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Contributions are made by the consolidated entity to employee superannuation funds and are charged as expenses when incurred.

The Company does not record as an asset or a liability, the difference between the employer established defined benefit superannuation plan's accrued benefits and the net market value of the plans assets.

The Company also uses the services of consultants and contractors on an as needs basis.

Share based payments

Share based compensation benefits are provided to employees via the CityView Corporation limited Employee Share and Option Plan.

The fair value of options granted under the CityView Corporation Limited "ESOP" is recognised as an employee benefit expense with a corresponding increase in equity. The fair value is measured at grant date and recognised over the period during which the employees become unconditionally entitled to the options.

The fair value at grant date is independently determined using the Black Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option.

(n) Cash

For the purpose of the statement of cash flows, cash includes:

- Cash on hand and at call deposits with banks or financial institutions, net of bank overdrafts; and
- Investments in money market instruments with less than 20 days to maturity.

(o) Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established. Dividends received from associates and joint venture entities are accounted for in accordance with the equity method of accounting

(p) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(q) Earnings per Share

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to members of CityView Corporation Limited, adjusted for the after tax effect of preference dividends on preference shares classified as equity, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares during the year.

Diluted earnings per share

Earnings used to calculate diluted earnings per share are calculated by adjusting the basic earnings by the after-tax effect of dividends and interest associated with dilutive potential ordinary shares. The weighted average number of shares used is adjusted for the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

(r) GST

Revenues, expenses are recognised net of GST except where GST incurred on a purchase of goods and services is not recoverable from the Australian Taxation Office, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

Cash flows are included in the cash flow statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the Australian Taxation Office, are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the Australian Taxation Office.

(s) Business combinations

The purchase method of accounting is used to account for all business combinations, including business combinations involving entities or business under common control, regardless of whether equity instruments or other assets are required. Cost is measured as the fair value of the assets given, equity instruments issued or liabilities incurred or assumed at the date of exchange plus costs directly attributable to the acquisition. Where equity instruments are issued in an acquisition, the fair value of the instruments is their published market price as at the date of exchange unless, in rare circumstances, it can be demonstrated that the published price at the date of exchange is an unreliable indicator of fair value and that other evidence and valuation methods provide a more reliable measure of fair value. Transaction costs arising on the issue of equity instruments are recognised directly in equity.

Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any minority interest. The excess of the cost of the acquisition over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the Group's share of the fair value of the identifiable net assets of the subsidiary acquired, the difference is recognised directly in the income statement, but only after a reassessment of the identification and measurement of the net assets acquired.

(t) Investments

(i) Available for sale financial assets

Available for sale financial assets, are non derivatives that are either designated in this category or not classified in any other categories. They are included in non current assets unless management intends to dispose of the investment within 12 months of the balance sheet date.

(ii) Loans and receivables

Loans and receivables are non derivative financial assets with fixed or determined payments that are not quoted in an active market. They are included in current assets, except for those with maturities greater than 12 months after the balance sheet date which are classified as non current assets. Loans and receivables are included in trade and other receivables in the balance sheet.

(u) Fair Value Estimations

The fair value of financial assets and financial liabilities must be estimated for recognition and measurement or for disclosure purpose.

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. The quoted market price used for financial assets if held by the Group would be the current bid price.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The Group uses a variety of methods and makes assumptions that are based on market conditions existing at each balance date.

(v) Contributed equity

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds. Incremental costs directly attributable to the issue of new shares or options for the acquisition of a business are not included in the cost of the acquisition as part of the purchase consideration.

If the entity reacquires its own equity instruments, eg as a result of a share buy back, those instruments are deducted from equity and the associated shares are cancelled. No gain or loss is recognised in the profit or loss and the consideration paid including any directly attributable incremental costs (net of income tax) is recognised directly in equity.

2. Pro Forma Assumptions

The pro forma income statements and balance sheets reflects the following transactions and events as if they occurred as at 30 June 2009:

- (i) The offer was made and closed
- (ii) The receipt and repayment of the \$300,000 loan from Global Investment Strategy Limited plus payment of the \$100,000 facility fee.
- (iii) In relation to the Maximum Subscriptions, the issue of 400,000,000 ordinary shares at \$0.034 to raise \$1,360,000.
- (iv) In relation to the Minimum Subscription the issue of 160,000,000 ordinary shares at \$0.034 to raise \$544,000 .
- (v) Payment of capital raising costs in relation to the offer totaling \$184,860 Maximum Subscription or \$136,320 Minimum Subscription accounted for as a deduction against equity.

- (vi) Fortitude Minerals Limited acquiring 100 percent of Angola Diamonds Limited (ADL) by the issue of shares to ADL shareholders.
- (vii) Payment of unclassified operating expenses over the period between 1 July 2009 to 30 November 2009 of \$455,000.

3. Financial Reporting by Segments

The consolidated group operates predominantly in one business and geographical segment being investment in Africa.

4. Cash Assets

	Reviewed Consolidated as at 30 June 2009	Maximum Subscription Unaudited Consolidated Pro Forma as at 30 June 2009	Minimum Subscription Unaudited Consolidated Pro Forma as at 30 June 2009
The movement in cash assets are as follows			
Reviewed 30 June 2009 balance	151,115	151,115	151,115
Add/(less) proforma adjustments:			
Share offer		1,360,000	544,000
Estimated capital raising costs		(184,860)	(136,320)
Facility fee		(100,000)	(100,000)
Unclassified operating expenses		(455,000)	(455,000)
		<hr/> 771,255	<hr/> 3,795

5. Other Financial Assets at Cost

	Reviewed Consolidated as at 30 June 2009	Unaudited Consolidated Pro Forma as at 30 June 2009
	\$	\$
Investment – Angola Diamond Holdings Limited	11,089,130	-
Investment – Fortitude Minerals Limited	27,932,834	39,021,964
Investment – Pensador Resources Inc	-	-
Investment – Quest Energy Middle East Limited	1,688,870	1,688,870
Impairment Provision	(40,710,834)	(40,710,834)
	<hr/> -	<hr/> -

6. Contributed Equity

(a) Share capital

	Number of Shares	Share Capital \$
Ordinary fully paid shares reviewed consolidated as at 30 June 2009	1,082,369,411	113,065,818
Ordinary fully paid shares (unaudited consolidated pro forma) at 30 June 2009	1,382,369,411	114,065,818

Effective 1 July 1998, the Corporations' Legislation abolished the concept of authorised capital and par value shares. Accordingly, the company does not have authorised capital or par value in respect of its issued shares.

(b) Movements in ordinary shares on issue

Balance at beginning of year	561,873,441	107,315,153
Issue of fully paid ordinary shares @ \$0.0125	434,200,000	5,427,500
Issue of fully paid ordinary shares @ \$0.01 in satisfaction of acquisition of additional shares in European Oil Limited	8,796,000	87,960
Issue of fully paid ordinary shares @ \$0.008 in satisfaction of promotion and marketing of the company	15,000,000	120,000
Issue of fully paid ordinary shares @ \$0.008	62,500,000	500,000
Share issue costs	-	(384,795)
Maximum subscription unaudited proforma 30 June 2009	1,082,369,441	113,065,818
Issue of fully paid ordinary shares at \$0.004	300,000,000	1,360,000
Share issue costs	-	(184,860)
	1,382,369,441	114,240,958
Minimum subscription unaudited proforma 30 June 2009		
Issue of fully paid ordinary shares at \$0.004	145,000,000	544,000
Share issue costs		(136,320)
	1,227,369,441	113,473,498

(c) Options

As at 30 June 2009 there were 96,529,950 options on issue with an exercise price of 15 cents, expiring 30 November 2009.

7. Reserves

	Reviewed Consolidated as at 30 June 2009	Maximum Subscription Unaudited Consolidated Pro Forma as at 30 June 2009	Minimum Subscription Unaudited Consolidated Pro Forma as at 30 June 2009
	\$	\$	\$
Share based payment reserve	2,911,600	2,911,600	2,911,600
Option premium reserve	2,273,446	2,273,466	2,273,446
Foreign currency translation reserve	12,145	12,145	12,145
	5,197,191	5,197,191	5,197,191
Movements			
Share based payment reserve			
Balance at the beginning of the half year/year	2,911,600	2,911,600	2,911,600
Movement during the half year/year	-	-	-
Closing Balance	2,911,600	2,911,600	2,911,600
Option premium reserve			
Balance at the beginning of the half year/year	2,273,446	2,273,466	2,273,446
Issue of 91,319,864 options @ 0.1 cents	-	-	-
Closing Balance	2,273,446	2,273,466	2,273,446
Foreign currency translation reserve			
Balance at the beginning of the half year/year	-	-	-
Movement during the half year/year	12,145	12,145	12,145
Closing Balance	12,145	12,145	12,145

8. Accumulated Losses

	Reviewed Consolidated as at 30 June 2009	Maximum Subscription Unaudited Consolidated Pro Forma as at 30 June 2009	Minimum Subscription Unaudited Consolidated Pro Forma as at 30 June 2009
Reviewed 30 June 2009 balance	(118,115,837)	(118,115,837)	(118,115,837)
Add/(less) proforma adjustments:			
Facility fee	-	(100,000)	(100,000)
Unclassified operating expenses		(455,000)	(455,000)
	(118,115,837)	(118,670,837)	(118,670,837)

9. Related Party Disclosures

(a) Subsidiaries

On 1 January 2009, European Oil Limited became a controlled entity of the Company. During the half year the consolidated entity increased the ownership in European Oil Limited from 70% to 96.42%.

(b) Associated Companies

During the half year ended 30 June 2009 the following transactions occurred with associated companies:

Fortitude Minerals Limited

Funds advanced during half year ended 30 June 2009	4,439,850
Payments for Technical Reports	43,726
	<hr/> 4,483,576

10. Subsequent Events

On 23 September 2009, CVI has a conditional agreement to purchase 74% of **Velvogen (Pty) Ltd**, a private company incorporated in South Africa. Velvogen is researching the viability of constructing a coal briquette plant.

11. Contingent Liability

We have been advised by a third party that European Oil Limited, a 96.42% owned subsidiary of CityView Corporation Limited failed to pay a deposit amounting to \$US 20 million to Tagore Investments SA in accordance with an agreement.

We are not in position to assess (if any) CityView's liability from this breach. The directors of CityView of the opinion that the matter has been settled and there is no outstanding liability.

SUMMARY OF MATERIAL AGREEMENTS

CityView has entered into various agreements (collectively **Material Agreements**) which the directors regard as being material and required to be disclosed in this Prospectus.

A person or entity subscribing for securities offered by this Prospectus will be deemed to have approved CityView being a party to and being bound by each of the Material Agreements.

Details of the Material Agreements (to the extent material for disclosure purposes and not otherwise disclosed in this Prospectus) are set out below.

CEO

CityView has entered into the consultancy agreement detailed below to ensure that the Company is able to retain professional services required to operate the Company, including the provision to it of market relevant information to assist the directors in identifying and evaluating investment opportunities.

CityView has entered into an agreement dated 22 May 2006 with Romarcam Investments Pty Ltd to secure to the Company the services of Mr Peter Mark Smyth for a period of 5 years commencing on 6 March 2006. Romarcam will provide Mr Smyth's services to enable CityView to undertake capital raisings, liaise with shareholders, supervise CityView's investments and oversee CityView's general operations.

Romarcam is paid fees of \$15,000 per month, in addition to the reimbursement of reasonable expenses incurred in the performance of this agreement.

The agreement may be terminated by the giving of 1 year's notice in writing, or payment in lieu.

Velvogen Agreement

By a share purchase agreement dated 18 September 2009 between CityView and Metro, CityView entered into an agreement, the intention of which is for CityView to acquire 74% of Velvogen (a private company incorporated and registered in South Africa) from Metro, a private company incorporated in the Seychelles.

The purchase price is to consist of:

- the assignment of the loan owing by Fortitude to CityView in sum of US\$10,172,807 (**Fortitude Receivable**), which assignment is to be documented; and
- the issue to Metro by CityView of 6 note obligations totalling US\$13,594,393 (**Note Obligations**).

The Note Obligations will be payable over a period of up to 72 months, each with varying maturity dates, starting 12 months from date of commencement of commercial production of the briquette plant, defined to be the production of 100 tonnes per hour continuous for 90 days.

The value of each Note Obligation is to be adjustable by way of a calculation related to the yearly earnings of the briquette plant on a pre tax (EBITDA), fully audited basis, which calculation is complex and the enforceability of which is doubtful.

The Velvogen Agreement is subject to a number of conditions (**Conditions**) for the benefit of CityView, which CityView may waive. The Conditions relate to the production of binding agreements between Velvogen and third parties which are considered suitable (on a subjective basis) to CityView, and dealing with the following:

- a feedstock agreement for the supply of coal fines for the Velvogen coal briquette plant;
- an off take sales agreement for the sale of the briquettes to be produced by the proposed Velvogen coal briquette plant;
- an operating agreement for the proposed Velvogen coal briquette plant; and

- a bond underwriting agreement.

The Velvogen Agreement contains undertakings by Metro to CityView to confirm that Velvogen has the necessary licences, consents, permits and authorities to carry out its business, and that Velvogen has complied with all applicable laws and regulations. Metro has given further undertakings in the Agreement to confirm that it has no outstanding indebtedness or liability or outstanding contract, commitment or arrangement with Velvogen.

As at the date of this Prospectus, the agreement remains conditional.

The directors of CityView have sighted documents that indicate that Velvogen is negotiating with a confidential third party for:

- the delivery of 750,000 tons of anthracite/coking coal/fines to Velvogen for a minimum period of 7 years at market price;
- the export, on behalf of Velvogen, of not less than 600,000 tons of briquettes per annum for a minimum period of 7 years at cost plus 20%.

Agreements with GIS

- (i) By a facility dated 13 March 2009 (**GIS Facility**), GIS provided CityView with a discretionary draw down facility for up to \$2,000,000, available for a one year period. In addition, the agreement offers CityView a further \$2,000,000 when the first facility is fully drawn down.

The facility is repayable on demand, with a commission payable to GIS of 10% of the value of funds remitted to City View on each drawdown. The facility is able to be repaid by the issue of CityView shares to GIS at 10% below the average closing price on the 5 days preceding the draw down.

- (ii) By a term sheet dated 18 September 2009 (**GIS Term Sheet**), GIS advanced the sum of \$300,000 to CityView by way of loan, such loan to be repaid by the sum of \$400,000 within 90 days.

The loan is to be secured by a fixed and floating charge over CityView's assets, however formal charge documents are yet to be prepared and executed.

The GIS Term Sheet provides that the proceeds of any share placements or capital raising by CityView during loan period is to be applied firstly to the repayment of the loan.

As consideration for the loan, CityView agreed to grant to GIS 100 million CityView options, exercisable at \$0.004 each on any time up to 31 August 2010.

ADDITIONAL INFORMATION

Interests, Fees and Benefits

Other than as set out below or as is disclosed elsewhere in this Prospectus, no:

- (a) director of the Company; or
- (b) person named in this Prospectus as performing a function in a professional, advisory or other capacity in connection with the preparation and distribution of this Prospectus; or
- (c) promoter of the Company; or
- (d) stockbroker or underwriter to the offer of securities under this Prospectus;

has or had within 2 years before lodgement of this Prospectus with ASIC any interest in:

- (a) the formation or promotion of the Company; or
- (b) any property acquired or proposed to be acquired by the Company in connection with its formation or promotion or in connection with the offer of securities under this Prospectus; or
- (c) the offer of securities under this Prospectus;

and no amounts have been paid or agreed to be paid and no amounts have been given or agreed to be given to any of those persons as an inducement to become or to qualify as a director of the Company or for services rendered in connection with the formation or promotion of the Company or the offer of securities under this Prospectus.

Directors' Interests

Each of the directors had a relevant interest in the following number securities in the Company as at the date of this Prospectus:

Director	Shares
Manuel Africano	Nil
Peter Mark Smyth	1,050,426
Philip Rand	Nil
Bernard Brady	Nil

Remuneration

The Company's non-executive Directors have been and will continue to be paid Directors fees in accordance with the Constitution. Each of the Company's non-executive Directors are currently remunerated at the rate of \$2,500 per month which was approved by shareholders at the Company's annual general meeting held on 4 May, 2007.

Romarcam Investments Pty Ltd (**Romarcam**) has contracted to provide the services of Mr Mark Smyth to act as CEO of CityView, further details of which are set out in the *Summary of Material Agreements – CEO* section of this Prospectus. Mr Smyth took up the position of CEO on 6 March, 2006. Mr Smyth also receives a director's fee of \$2,500 per month, in addition to his entitlements pursuant to the consultancy agreement between CityView and Romarcam.

Directors' and Executive Officers' Indemnity

To the extent determined by the Directors but subject to the maximum extent permitted by the Corporations Act and subject to the Corporations Act, the Company must indemnify each Officer, Director and Secretary or any person who has been an Officer, Director or Secretary of the Company out of the assets of the Company against any liability, loss, damage, cost or expense incurred or to be incurred by the Officer, Director or Secretary in or arising out of the

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conduct of any activity of the Company or in or arising out of the proper performance of the Officer's, Director's or Secretary's duties including any liability, loss, damage, cost, charge and expense incurred by that Officer, Director or Secretary in defending any proceedings, whether civil or criminal, which relate to anything done or omitted to be done or alleged to have been done or omitted to be done by the Officer, Director or Secretary, in which judgment is given in the Officer's, Director's or Secretary's favour or in which the Officer, Director or Secretary is acquitted or in connection with any application in relation to any such proceedings in which relief is granted by the court to the Officer, Director or Secretary.

Interests of Persons Named

Somes & Cooke will be paid a fee of approximately \$10,000 (exclusive of GST) for preparing the *Investigating Accountant's Report* section of this Prospectus. The Company has agreed to indemnify Somes & Cooke from all claims arising in respect of their involvement in preparing the report for inclusion in this prospectus to the extent that liability arises as a consequence of any information being provided by or on behalf of the Company to Somes & Cooke being misleading, deceptive or false or to the extent that the Company fails to disclose information which it is reasonable in all the circumstances to expect would have been disclosed to Somes & Cooke to enable them to prepare the report.

Share Trading History

The highest and lowest market price of the Shares on ASX during the four months immediately preceding the date of this Prospectus and the respective dates of those sales and the last sale on the business day immediately preceding the date of this Prospectus, were:

	Date(s)	\$
Highest	17 August 2009	0.007
Lowest	8 December 2009	0.003
Latest	16 December 2009	0.004

Substantial Shareholders

The Company has not received any substantial shareholder notices pursuant to section 671B of the Corporations Act. The Board is not aware of any person whom they expect would meet the definition of a substantial holder under the Corporations Act.

Registered Shareholders

The Company's top 10 registered Shareholders as at 16 December 2009 were:

Name	Shares	%
US Control Account	58,021,162	5.36
P Meciar	30,000,000	2.77
T Jain	29,789,597	2.75
Boulevade Investments Pty Ltd	20,000,000	1.85
B H Wu	14,980,000	1.38
Arredo Pty Ltd	10,000,000	0.92
ANZ Nominees Limited <Cash Income A/C>	9,951,047	0.92
Citicorp Nominees Pty Limited	9,270,741	0.86
Jarra Glen Pty Ltd	9,000,000	0.83

Constitution and Rights Attaching to Shares

All Shares being offered pursuant to this Prospectus will be issued as fully paid ordinary shares in the capital of the Company and will rank pari passu with existing fully paid ordinary shares on issue. Further details as to the rights and liabilities attaching to the Shares are set out in the Constitution, which has been lodged with ASIC.

The Constitution is deemed to be incorporated by reference into this Prospectus in accordance with section 712 of the Corporations Act. A copy of the Constitution can be obtained from ASIC or, at no cost, from the Company at its registered office. The Constitution deals with such matters as transfer of shares, alterations of share capital, share buy backs, disposal of less than a marketable parcel, variation of class rights, meetings of shareholders, polls, appointment and removal of directors, remuneration of directors and the Listing Rules.

Dividend Policy

The Company currently has no intention to declare or distribute dividends. The payment of any future dividends will depend upon the future success of the Company's investment and business activities, profitability and financial position.

Consents

Somes & Cooke have given their written consent to be named in this Prospectus and for the inclusion of statements made by them (as described below), and have not withdrawn such consent before lodgement of this Prospectus with ASIC.

Somes & Cooke have consented to being named as Auditor & Investigating Accountant to the Company and the inclusion of its *Investigating Accountant's Report* in this Prospectus (in the form and context in which it appears, including the reference to its audit reports in the *Key Investment Risks – Going Concern* section).

Somes & Cooke have been involved in the preparation, or authorised or caused the issue, of this Prospectus. To the maximum extent permitted by law, Somes & Cooke:

- expressly disclaims and takes no responsibility for any part of (or any matter included in or omitted from) this Prospectus;
- makes no representation or warranty (either expressly or impliedly) with respect to the completeness or accuracy of information contained in this Prospectus;
- disclaims liability to any person in respect of any statement included in or omitted from this Prospectus;

other than as disclosed above.

Corporate Governance Policy

The ASX Corporate Governance Council requires that the Company must disclose the extent to which it has followed best practice recommendations, identify which recommendations have not been followed and the reason for not adopting the recommendations.

The ASX Corporate Governance Council recognises that not all recommendations are appropriate for all companies and those companies should only adopt those recommendations that are suitable in each individual case.

The following is a summary of policies adopted by the Company and where appropriate, explanations of where best practice recommendations have not been applied.

Board Composition and Functions

Under the Company's Constitution, the Board is required to consist of at least three and no more than ten directors. If the Company has three or more directors, one third of the directors, with the exception of the Chief Executive, must retire and seek re-election at the Annual General Meeting each year.

The Board of the Company currently consists of three independent non-executive directors and one executive director. The Board is considered to be comprised of directors with the experience and qualifications best suited to the Company's size and range of activities.

The Board is responsible for corporate strategy, implementation of business plans, allocation of resources, approval of budgets and capital expenditure and the adherence to Company policies.

The Board is also responsible for compliance with the Code of Conduct, overseeing risk management and internal controls and the assessment, appointment and removal of the Chief Executive, Company Secretary and other senior management.

Directors of the Company during the financial year and information pertaining to individual directors, is included in the Directors' Report. Board members have the right to seek independent professional advice in the furtherance of their duties as directors at the Company's expense.

Director Independence

The Company has established guidelines for testing the independence of directors. A director is considered to be independent if they satisfy certain criteria, the most significant being:

- the director must be in a non-executive role where any fees payable by the Company could not be considered to make the director reliant on such remuneration. The director must have no other material contractual relationship with the Company other than as a director of the Company;
- the director is not a substantial shareholder of the Company;
- the director has not been employed in an executive capacity by the Company and has not been a principal of a material adviser or consultant to the Company within the last three years, and
- the director is free from any interest which could reasonably be perceived to materially interfere with the director's ability to act in the best interests of the Company.

Terms of Office

The Company's Constitution specifies that no director (except for the managing director) may retain office without re-appointment for more than three years or past the third annual general meeting following the directors appointment, whichever is the longer.

Chief Executive Officer (CEO) & Chairman

The Chairman is responsible for leading the Board, ensuring directors are properly briefed in all matters relevant to their role and responsibilities, facilitating Board discussions and managing the Board's relationship with the Company's senior executives.

The CEO is responsible for implementing strategies and policies for the Company and CityView Asia. The Board charter specifies that these are separate roles to be undertaken by separate people.

Commitment

It is the Company's practice to allow its executive directors to accept appointments outside the Company.

Prior to appointment or being submitted for re-election, each non-executive director is required to specifically acknowledge that they have and will continue to have the time available to discharge their responsibilities to the Company.

Risk Management

The Board is responsible for the identification of significant areas of business risk, implementing procedures to manage such risks and developing policies regarding the establishment and maintenance of appropriate ethical standards to:

- ensure compliance in legal, statutory and ethical matters;
- monitor the business environment;
- identify business risk areas;
- identify business opportunities; and
- monitor systems established to ensure prompt and appropriate responses to shareholder complaints and enquiries.

The Board meets on a regular basis. The Company does not follow the ASX best practice recommendation that the Company should have an internal control function. The Board considers that the Company is not of a size or operational complexity to warrant the implementation of a separate internal control function.

Audit Committee

The Company has established an Audit Committee, which is responsible for the following:

- oversee the existence and maintenance of internal controls and accounting systems, including the implementation of mandatory and non-mandatory accounting policies and reporting requirements;
- oversee the financial reporting process, including reviewing and reporting to the Board on the accuracy of all financial reports lodged with ASX which include the quarterly, half-yearly and annual financial reports;
- recommend to the Board the nomination, removal and remuneration of the external auditors; and
- review the external audit arrangements, including ensuring that any non-audit services provided do not impair the auditors independence.

The Audit Committee meets and reports to the Board as required, but in any case at least twice each year and its members are Messrs Brady, Rand and Smyth. The Committee has authority to seek any pertinent information it requires from any employee or external party. Qualifications held by the individuals on the Audit Committee are included in the Directors' Report.

Corporate Reporting

The Chief Executive Officer and Company Secretary are required to state in writing to the Board that the Company's financial reports present a true and fair view of the Company's financial condition and that operation results are reported in accordance with relevant accounting standards.

External Auditors

The Company and the Audit Committee policy is to appoint external auditors who clearly demonstrate quality and independence. Somes & Cooke were appointed as the external auditor in May 2008.

An analysis of fees paid to external auditors, including a breakdown of fees for non audit services, is provided in the Directors' Report and in Notes to the Financial Statements. It is the policy of the external auditors to provide an annual declaration of their independence.

The external auditor attends the annual general meeting and is available to answer shareholder questions about the conduct of the audit and the preparation and content of the audit report.

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Continuous Disclosure and Shareholder Communication

The Company follows the ASX listing rule 3.1 in complying with continuous disclosure requirements. Once the Company is or becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of the company's securities, the Company will immediately advise the ASX.

The CEO and the Company Secretary have been nominated as the persons responsible for communication with the ASX. This role includes responsibility for ensuring compliance with the continuous disclosure requirements in the ASX Listing Rules and overseeing and coordinating information disclosure to the ASX, analysts, brokers, shareholders, the media and the public.

Hedging Committee

The Company does not follow ASX Best Practice recommendations with regard to hedging. The Board considers that the Company is not of a size or operational complexity to warrant the implementation of a separate hedging committee.

Procedure for the Selection of New Directors

The Company believes it is not of a size to justify having a Nomination Committee. If any vacancies arise on the Board, all directors are involved in the search and recruitment of a replacement.

Corporate performance is enhanced when the Board has an appropriate mix of skills and experience. The candidate is evaluated before a candidate is selected to join the Board. Candidates are nominated by existing Board members and, if necessary, independent search consultants are utilised. Where a Director nominates a candidate for the Board, the Director must disclose any pre-existing relationship with the nominee. New directors are provided with a letter of appointment setting out their responsibilities and rights and are provided with a copy of the Company's Constitution.

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GLOSSARY AND INTERPRETATION

ASIC	Australian Securities & Investments Commission.
ASIC Determination and ASIC investigations	Take their meaning from the <i>Key Investment Risks-ASIC Determination and Investigations</i> section of this Prospectus.
ASX	ASX Limited (ABN 98 008 624 691).
Board	Board of directors of the Company as constituted from time to time.
CEO	Chief Executive Officer of the Company.
CHESS	Clearing House Electronic Subregister System.
CityView or Company	CityView Corporation Limited (ABN 59 009 235 634) and controlled entities
CityView Asia	CityView Asia Pty Ltd (ABN 085 605 965), a wholly owned subsidiary of CityView.
Company Secretary	Company Secretary of the Company as constituted from time to time.
Conditions	The conditions to be satisfied by Metro pursuant to the Velvogen agreement, referred to in the Material Agreements section of the Prospectus.
Constitution	Constitution of the Company as amended or replaced from time to time.
Corporations Act	Corporations Act 2001.
Fortitude	Fortitude Minerals Limited, a company incorporated in Belize.
Fortitude Investment	The Company's shareholding in Fortitude as described in the <i>Business Overview and Strategy - Fortitude Investment and Fortitude Receivable</i> section of this Prospectus.
Fortitude Receivable	The debt owing by Fortitude to CityView as described in the <i>Summary of Material Agreements</i> –section of this Prospectus.
GIS	Global Investment Strategy UK Limited, a company incorporated in the United Kingdom.
GIS Facility	The facility for \$1.9 million dated 13 March 2009 as described in the <i>Summary of Material Agreements - Agreements with GIS</i> section of this Prospectus section of this Prospectus.
GIS Term Sheet	The term sheet dated 18 September 2009 as described in the <i>Summary of Material Agreements - Agreements with GIS</i> section of this Prospectus.
IFRS	International Financial Reporting Standards

Listing Rules	Listing rules of ASX and any other rules of ASX which are applicable while the Company is admitted to the Official List, each as amended or replaced from time to time, except to the extent of any express written waiver by ASX.
Metro	Metro Crown Group Limited, a company incorporated in Seychelles.
New Option	A new option to subscribe for a Share, exercisable at \$0.025 and expiring 30 November 2011 (not on issue but intended to be offered by the Company – not pursuant to this Prospectus – as described as Entitlements Option Offerin <i>Corporate Overview – Proposed offer of Options</i> section of this Prospectus).
Offer	The offer of up to 400,000,000 Shares as described in the <i>Details of the Offer – The Offer</i> section of this Prospectus.
Old Option	Each of the 96,529,950 listed options to subscribe for Shares exercisable at \$0.15 which expired on 30 November 2009.
OTCBB	OTC Bulletin Board in the US.
Overseas Applicants	Persons making an application for securities pursuant to the Offer from outside Australia
Prospectus	This Prospectus dated 17 December 2009.
Share	A fully paid ordinary share in the capital of the Company.
Velvogen	Velvogen (Pty) Limited, a company incorporated in South Africa under Company No. 2009/012527/07.
Velvogen Agreement	The agreement between CityView and Metro described in the <i>Summary of Material Agreements – Velvogen Agreement</i> section of this Prospectus.
WST	Western Summer Time or Western Standard Time, Perth, Western Australia, as applicable.

In this Prospectus, unless the context otherwise unambiguously requires the same, general statements followed by an example or a list of examples are not limited to or by that example or list.

APPLICATION FORM - DECEMBER 2009

Applicants should read this prospectus in its entirety before completing this application form. A person who gives to another person access to this application form must, at the same time and by the same means, give that person access to the prospectus.

No of Shares applied for

Identifying Stamp Only

Application monies at \$0.0034 per Share:

Title	Given Names/Company Name	Surname/ACN
Joint applicants or account designation		
_____	_____	_____
_____	_____	_____
_____	_____	_____

Postal Address

City/Town	State	Postcode
_____	_____	_____

Email Address

Contact Name	Daytime Contact No.
_____	_____

Chess Details	PID	HIN
_____	_____	_____

Tax File No/Exemption Category	Applicant 2	Applicant 3
_____	_____	_____

Drawer	Bank	Branch	Amount
_____	_____	_____	_____ \$

DECLARATION

By lodging this application form and a cheque for the application money the applicant hereby:

- applies for the number of Shares specified in the application form or such lesser number as may be allocated by the Board;
- agrees to be bound by the Constitution (of the Company from time to time);
- authorises the Board to complete or amend this application form where necessary to correct any errors or omissions; and
- declares that the prospectus has been received in full by the applicant and has been read and fully understood in its entirety.

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NOTES

Enter the number of Shares you wish to apply for. Applications must be for a minimum of 100,000 Shares and thereafter in multiples of 100,000 Shares.

- Enter the total amount of application monies payable. To calculate this amount, multiply the number of Shares you are applying for by the issue price for each Share.
- Enter the full name(s) of all legal entities that are to be recorded as the registered holders.
- Enter the postal address for all communications from the Company.
- Enter the name and telephone number of the person who should be contacted if there are any questions with respect to this application form.
- If you are CHESS sponsored, enter your Participant Identification Number (**PID**) and Holder Identification Number (**HIN**) in the CHESS HIN box, otherwise leave this box blank and a Shareholder Reference Number (**SRN**) will be allocated to you on issue.
- Enter the tax file number(s) of the applicant(s) - this is not mandatory.
- Unless otherwise agreed by the Company, payment must be made to **“CityView Corporation Limited”** by cheque drawn or payable on a bank within Australia, crossed **“Not Negotiable”** and be in Australian dollars. Receipt of payment will not be acknowledged.
- This application form does not need to be signed. Return of this application form with the required application monies will constitute a valid application for that number of Shares stated on this form.

If you have received an application form without a complete and unaltered copy of this prospectus, please contact the Company who will send you, free of charge, either a printed or an electronic version of this prospectus (or both).

Please deliver the completed application form (accompanied by a cheque for the application monies) at any time prior to the closing date to the Company’s Share Registry:

By hand:

CityView Corporation Limited
Level 9, 28 The Esplanade
Perth WA 6000

By mail:

CityView Corporation Limited
PO Box 5643
St Georges Terrace Perth WA 6831

Please telephone the Company’s Share Registry on (08) 9323 2000 if you have any questions with respect to this application form. Applications are for Shares as detailed in the prospectus dated 16 December 2009, which expires 13 months after that date.

CORRECT FORMS OF REGISTRABLE TITLE

Note that only legal entities are allowed to hold securities. Application forms must be in the name(s) of a natural person(s), companies or other legal entities acceptable to the Company. At least one full name and a surname is required for each natural person. Application forms cannot be completed by persons under 18 years of age. Examples of the correct form of registrable title are set out below:

Type of Investor	Correct Form of Registrable Title
Trusts	Mr John David Brown <John David Brown A/C>
Deceased Estates	Mr John David Brown < Est John David Brown A/C>
Partnerships	Mr John David Brown and Mr Michael James Brown
Clubs/Unincorporated Bodies	Mr John David Brown <ABC Tennis Association A/C>
Super Funds	John Brown <Super Fund A/C>

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