



Asian Centre for Liver Diseases and Transplantation Limited

(formally known as Costarella Design Limited)
ABN 42 091 559 125

18 January 2010

ASX RELEASE

CHANGE OF FINANCIAL YEAR END TO 31 AUGUST

Asian Centre for Liver Diseases and Transplantation Limited (ASX Code: AJJ) ("the Company") advises that the Australian Securities and Investments Commission ("ASIC") has granted relief to enable the Company to change its financial year end from 30 June to 31 August.

Following the completion of the reverse takeover on 18th August 2009, the Company is now an investment holding company with no other operational activities being carried out herein. As such, the change of financial year aligns the financial year end date of the Company with that of its wholly-owned Singaporean subsidiary, Asian Centre for Liver Diseases and Transplantation Pte Ltd ("ACLDT"), which provides specialized medical services (including the operation of day surgical centers) to cater to patients seeking treatment for all types of liver diseases.

The Directors of the Company believe that synchronizing the financial reporting year end date of the Company with that of ACLDT (its principal subsidiary) will enhance the quality of the Company's financial reporting by delivering consistent reporting formats to the Company's shareholders and facilitating compliance of the group's financial reporting obligations.

Specifically that, the most recent financial year of the Company ended on 30 June 2009. The grant of ASIC relief means that the next financial year of the Company will be extended by two months, commencing on 1 July 2009, and ending on 31 August 2010 (i.e. 14 months). Financial and annual reports thereafter will be prepared for a 12-month period from 1 September to 31 August each subsequent year.

The change in financial year will require the company to hold an Annual General Meeting ("AGM") by 31 December 2010 in respect of its 31 August 2010 financial report. The date of the 2010 AGM will be determined and advised to the market in due course.

END

For and on behalf of the Board

DATO DR. TAN KAI CHAH

Executive Chairman

PAMELA ANN JENKINS

Executive Director

For further information, please visit www.asianlivercentre.com.sg

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