

25 January 2010

Australian Stock Exchange
Company Announcements Platform

Over Fifty Group Limited completes successful Share Placement and Share Purchase Plan

Over Fifty Group Limited (ASX: OFG) is pleased to announce that it has completed its Share Purchase Plan (SPP) announced on 11 December 2009. The SPP follows the successful completion of a \$6.5m Share Placement to Institutions and Sophisticated Investors which was significantly over-subscribed.

OFG received applications for \$4.28m from 840 shareholders which is in excess of the predetermined cap of \$4.0m. Taking into account this additional demand, OFG has decided to marginally increase the size of the SPP to accept the full applications instead of scaling back applicants.

OFG CEO John McBain noted: "OFG welcomes the new institutions who subscribed for shares via the Placement however we are equally pleased that the successful SPP indicates strong support for OFG's business model and strategy from existing shareholders. The funds raised will be used, in conjunction with the Placement proceeds, to strengthen the company's balance sheet, reduce corporate debt and to provide working capital for future organic and acquisition growth opportunities."

A total of 6,605,989 new shares will be issued under the SPP. The Issue Price will be \$0.64, being a 10% discount to the volume weighted average price over the last 10 trading days up to and including the close of the SPP.

Shares issued under the SPP will be allotted today, Monday 25 January 2010 and are expected to commence trading on the ASX on Wednesday 27 January 2010.

RBS Morgans was Lead Manager to the Placement and SPP.

If Shareholders have any questions about the Placement or SPP, please contact:

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