

ASX RELEASE

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WHITEHAVEN COMPLETES VICKERY TRANSACTION

Whitehaven Coal Limited (ASX:WHC) today announced it has completed the acquisition of the Vickery Coal Project in the Gunnedah Basin from Coal & Allied Industries Limited. The total consideration was \$31.5million in cash and a 1,156ha parcel of land in the Gunnedah region.

The acquisition was initially announced on 20 October, 2009.

The Vickery assets comprise Authorisation 406 (A406), Coal Lease 316 (CL316), approximately 3,450 ha of associated land and 399 megalitres per year of water licences.

“Vickery is an important bolt-on acquisition for Whitehaven,” Whitehaven Managing Director Mr Tony Haggarty said.

“It consolidates the company’s significant tenement holding in the Gunnedah region and the expectation is that, with focussed exploration and evaluation in the next year, substantial open cut and underground coal resources and reserves will be defined.

“Initially we intend to focus on the exploration and definition of an open cut area called Bluevale.

“Beyond this, there are nine coal seams contained within the Vickery tenements and three of these seams, the Shannon Harbour, Stratford and Cranleigh seams are believed to have economic potential.

“The quality of these coal seams ranges from high volatile soft coking coal to low ash, high energy thermal coal,” he said.

Whitehaven holds several coal tenements adjacent to CL316 and until recently produced export coal from its Canyon Mine, which is located immediately to the north of Vickery. Whitehaven also holds EL4699 which is located northwest of Vickery and the company’s Rocglen Mine is immediately to the east.

For further information, please contact:

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