

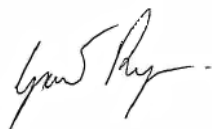
18 March 2010

## Director Incentive Options

Australian iron ore company Australasian Resources Ltd (Australasian or ASX: ARH) advises that 3,269,393 options issued to Directors as Director Incentive Options have achieved the vesting condition relating to:

“Full environmental approval for the project being received from all relevant State and Commonwealth agencies”

These options may now be exercised in accordance with their terms and conditions.



Grant Ryan  
Company Secretary

**ASX Code:** ARH

### Company overview

Australasian Resources is a significant iron ore company currently developing the world-class Balmoral South Iron Ore Project in the Pilbara region of Western Australia.

### Fast Facts

ASX Code: ARH  
Shares on Issue: 442M

### Board of Directors

Mr Domenic Martino	Chairman
Mr Andrew Caruso	Managing Director
Mr Clive Mensink	Deputy Chairman
Mr Vimal Sharma	Director
Mr Paul Piercy	Director
Mr Nicholas Jukes	Director
Mr Grant Ryan	Company Secretary

### Major Shareholding

Professor Clive Palmer	66.37%
Timefull Investments (Shougang Concord)	6.33%
Mount Sun Investments Ltd (APAC Resources)	4.74%
Australian Minerals (Hong Kong) Holding Ltd	3.49%

### Balmoral Project Highlights

- Right to mine 1 billion tonnes of magnetite iron ore;
- Feasibility Study Completed;
- Federal Ministerial Approval;
- State Ministerial Approval.

### Media contact

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