

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

8 April 2010

Australasian Resources Limited**TRADING HALT**

The securities of Australasian Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 12 April 2010 or when the announcement is released to the market.

Security Code: ARH

Kerrie Papamihail

Assistant Manager, Issuers (Perth)

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8 April 2010

Australian Stock Exchange Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

ATT: K Papamihail
Via fax: 9221 2020

Dear Ms Papamihail

TRADING HALT

In accordance with ASX Listing Rule 17.1, Australasian Resources Limited (ASX: ARH) requests an immediate trading halt pending the release of an announcement regarding the finalisation of a proposed capital raising.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours faithfully

Grant Ryan
Company Secretary

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