

15 April 2010

OPTION EXPIRY NOTICE

Australasian Resources Ltd (Australasian or ASX: ARH) advise that the following unlisted options have expired:

Number of Options	Exercise price	Expiry Date
14,000,000	\$1.50	12 April 2010



Grant Ryan
Company Secretary

ASX Code: ARH

Company overview

Australasian Resources is a significant iron ore company currently developing the world-class Balmoral South Iron Ore Project in the Pilbara region of Western Australia.

Fast Facts

ASX Code: ARH
Shares on Issue: 442M

Board of Directors

Mr Domenic Martino Chairman
Mr Andrew Caruso Managing Director
Mr Clive Mensink Deputy Chairman
Mr Vimal Sharma Director
Mr Paul Piercy Director
Mr Nicholas Jukes Director

Mr Grant Ryan Company Secretary

Major Shareholding

Professor Clive Palmer	66.37%
Timefull Investments (Shougang Concord)	6.33%
Mount Sun Investments Ltd (APAC Resources)	4.74%
Australian Minerals (Hong Kong) Holding Ltd	3.49%

Balmoral Project Highlights

- Right to mine 1 billion tonnes of magnetite iron ore;
- Feasibility Study Completed;
- Federal Ministerial Approval;
- State Ministerial Approval.

Media contact

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