

ASX Announcement – ASX Code: BSR**27 May 2010****BASSARI INTERSECTS 16m@14.2g/t GOLD AT MAKABINGUI PROSPECT****New Drilling Result - Makabingui Prospect**

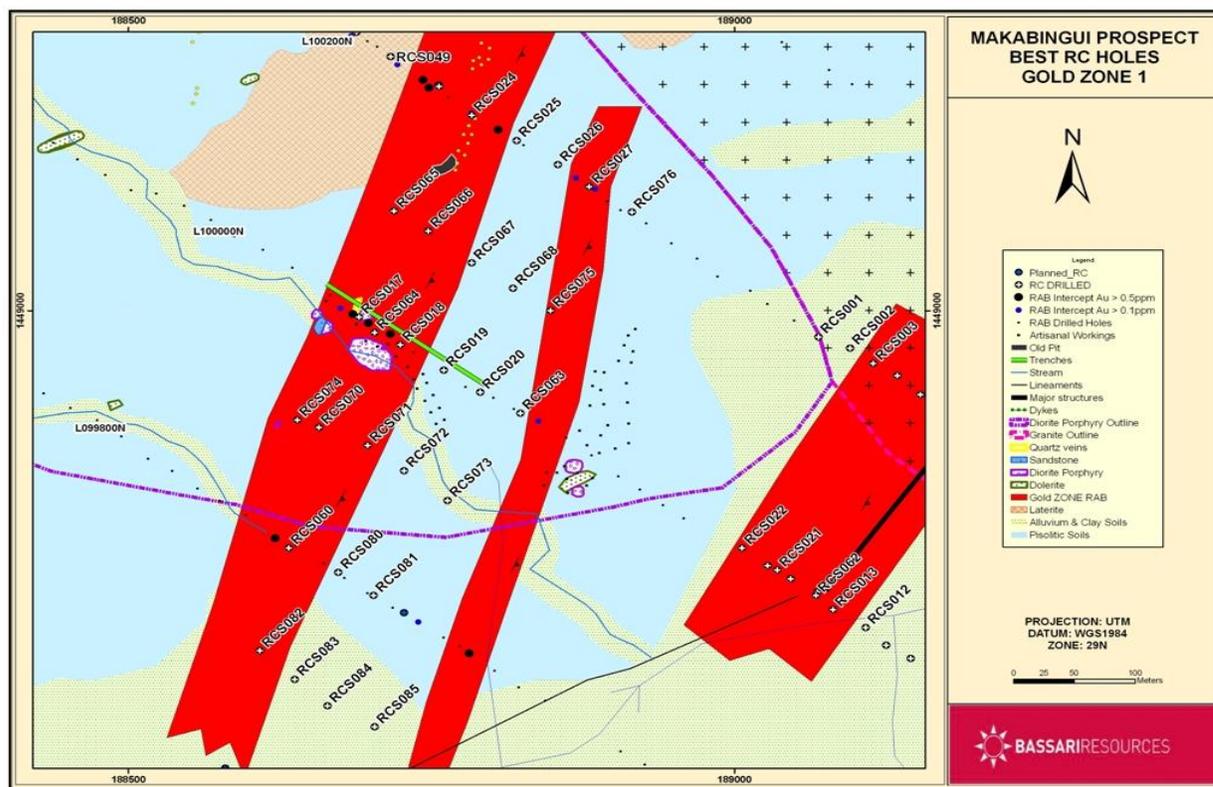
Further to its release on 20th May 2010, Bassari Resources is pleased to announce an outstanding drill result from its Makabingui Prospect, Senegal, West Africa in drill hole RCS-083 where visible gold was previously reported over 1 metre from 49 metres depth in sedimentary rocks.

Assay results just to hand indicate a mineralised intersection of 16 metres @ 14.2g/t Au from 48 metres including 1 metre at 85.6 g/t Au from 50 metres. This intersection is located on line 99,700N which confirms at least 500 metres strike for the higher grade Zone 1 section of the Makabingui Prospect. This zone remains open to the south and also to the north and at depth.

Bassari confirms it is in advanced discussions to engage the services of a second RC drill rig to ramp up resource definition at its Makabingui Prospect.

The Makabingui Prospect is focused on a 2 kilometre by 1 kilometre diorite porphyry intrusive body where reconnaissance drilling to date has demonstrated a very extensive series of shallow east dipping zones of gold mineralisation. This mineralisation is associated with quartz veins and stockworks with silica, sericite, biotite and carbonate alteration. Recent drilling confirms that the mineralisation extends beyond the boundaries of the porphyry into the adjoining sedimentary rocks. Given the large area of the mineralised system, drilling to date has prioritised the higher grade mineralisation known as Zone 1. With the advent of a second drill rig Bassari will expand resource definition drilling of the broader system.

The RC drill is currently drilling on line 99,500N, 200 metres south of the RCS-083 intersection.



**Figure 1 – Makabingui Prospect Zone 1 area RC Drill Hole Location
(All holes azimuth grid west and 60 degree declination)**

- The information in this report that relates to Exploration Results is based on information compiled by Bassari Resources Limited’s Consulting Chief Geologist, Chris Young BSc, who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Young has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity undertaken. He is qualified as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Young has consented to the inclusion of this information in the form and context in which it appears in this report.*

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