

9 June 2010

The Manager
Companies Announcement Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir/ Madam

COMPLETION OF THE ACQUISITION OF MBF LIFE AND CLEARVIEW AND CHANGE OF NAME

Completion of the Acquisition of MBF Life and ClearView

On 3 June 2010, MMC Contrarian Limited (ASX: MMA) (**MMC**) announced that it had received all regulatory approvals in relation to the acquisition of the life insurance business of MBF Life and the wealth management business of ClearView Retirement Solutions from their current owner, Bupa Australia (**the Acquisition**) and that completion of the Acquisition was expected to occur by Friday, 11 June 2010.

MMC is pleased to advise shareholders that it has today completed the Acquisition.

Change of name to ClearView Wealth Limited

On 3 June 2010, MMC further announced an update of its impending change of name to ClearView Wealth Limited.

MMC wishes to advise that for ASX purposes, we expect that the effective date for the change of company name and change of ASX code from "MMA" to "CVW" for trading purposes will be from commencement of trade on Thursday, 17 June 2010.

For further information, please contact:

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