



18 June 2010

The Manager Companies
Australian Stock Exchange Limited
11th Floor
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam:

Statement from Mark McInnes

Please see attached a statement from Mark McInnes to the Board of David Jones Limited.

Yours faithfully
DAVID JONES LIMITED

Caroline Waldron
Company Secretary

DAVID JONES

David Jones Limited A.C.N. 000 074 573
A.B.N. 75 000 074 573

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Statement from Mark McInnes

18 June 2010

At two recent company functions I behaved in a manner unbecoming of the high standard expected of a chief executive officer to a female staff member. As a result of this conduct I have offered my resignation to the David Jones board and we have agreed on the mutual termination of my employment with the company, effective immediately.

As a chief executive officer and as a person I have a responsibility to many, and today I formally acknowledge that I have committed serious errors of judgment and have inexcusably let down the female staff member. I have also let down my partner, my family, all my staff, the board and our shareholders. I apologise to everyone I have let down.

In resigning immediately it is my hope that I will minimise the impact of my errors of judgment on all and on David Jones, a company I have been proud to be employed by for 13 years and have had the honour of leading for the last 7 years.

I would like to thank my colleagues for their support during my time with the company. I am very sorry to be leaving in these circumstances and wish all involved with David Jones continued success.

My partner and I will be overseas for the foreseeable future.