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European Gas Limited announces the appointment of new CEO and Managing Director

The Directors of European Gas Limited (ASX Code: EGL), an independent unconventional gas exploration and production company with assets in France and Italy, are pleased to announce the appointment of Peter Cockcroft as Chief Executive Officer and Managing Director of the Company.

Peter is currently the non-executive Chairman of Blue Energy Limited (ASX: BUL), a coal seam gas company based in Queensland, Australia. He is also the Chairman of a publicly-listed coal company in Indonesia.

Peter brings a unique blend of international gas development, public company and unconventional gas experience to the Company.

He has worked for both majors and independents in executive roles and is renowned for his ability to bring international petroleum projects (especially gas) to commercial fruition.

He is a Life Member of the Society of Petroleum Engineers (SPE), was a distinguished Lecturer for SPE on Risk, a Life Fellow of the Royal Geographical Society, a Life member of the South East Asian Petroleum Exploration Society (SEAPEX), a Certified Petroleum Geologist of the American Association of Petroleum Geologists, a Fellow of the Association for Risk Management, as well as authoring more than forty technical and commercial papers. He has been on the boards of companies in the U.S., India, Kuwait, China, as well as Australia and Indonesia. He is a Graduate of the Australian Institute of Company Directors and a member of the Institute of Directors. He was recently a member of the AIPN LNG GSA drafting committee.

Julien Moulin, Acting Managing Director of European Gas Limited, will simultaneously relinquish executive duties to take up the Chairman position of both European Gas Ltd and its French subsidiary EG SAS. He will continue to oversee the restructuring of the balance sheet and relationships with the French Government and related government bodies.

Mr. Moulin commented:

“European Gas is delighted to welcome Peter as CEO and Managing Director of the Company.

We are very confident that his substantial knowledge of the industry, expertise and reputation will assist in driving the Company through its next growth phase. He has the most relevant experience in exploration & development.

The combination of our exploration portfolio (one of the largest in Continental Western Europe), the potential for major unconventional gas resources, and the addition of Peter and his experience, gives the current Board considerable confidence in the outlook for the Company's future and the growth and exploitation of our assets”.

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