

8 July 2010

The Manager  
Company Announcements  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

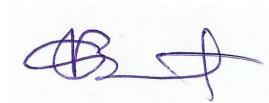
Dear Sir

**SHARE PURCHASE PLAN – NOTICE UNDER ASIC CLASS ORDER (CO 09/425)**

Crusader Resources Limited (**the Company**) gives notice under paragraph 7(f)(ii) of ASIC Class Order (CO 09/425) that:

- (a) the Company will make offers to issue shares under a Share Purchase Plan without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (**the Act**);
- (b) this notice is given in accordance with ASIC Class Order (CO 09/425);
- (c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and Section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information (in accordance with the requirements of subsections 708A(7) and (8) of the Act as if this notice were a notice under paragraph 708A(5)(e) of the Act).

Yours faithfully

A handwritten signature in blue ink, appearing to read "A. Beigel", is written over a light blue rectangular background.

**Andrew Beigel**  
**Company Secretary**  
**CRUSADER RESOURCES LIMITED**

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