

asxstatement

26 August 2010

Transfield Services introduces Share Purchase Plan

Transfield Services has today announced the introduction of a Share Purchase Plan (SPP), offering eligible shareholders an opportunity to purchase shares in the Company at a discount and free from brokerage and transaction costs.

Eligible shareholders can purchase shares to a value of A\$1,000, A\$5,000, \$10,000 or A\$15,000 at a five per cent discount to the average of the daily volume weighed average price (VWAP) of Transfield Services shares over the five trading days immediately preceding today. This VWAP will be announced once determined later today.

Funds raised through the SPP will be used initially to repay debt which will further strengthen our financial metrics. The SPP will assist the Company's strategy of providing consistency of earnings and the generation of solid and reliable returns for all shareholders.

Shares issued under the SPP will rank equally with existing shares, but will not be eligible to receive the final dividend for the 2009/2010 financial year announced today.

Key dates for the SPP are as follows:

Date	Event	
Thursday, 19 August 2010 to Wednesday, 25 August 2010 (inclusive)	Pricing Period	
7.00pm AEST on Wednesday, 25 August 2010	Record Date	
Thursday, 26 August 2010	Announcement date	
Tuesday, 31 August 2010	SPP opens	
Tuesday, 21 September 2010	SPP closes. Application Forms must be received by Computershare or BPAY payments must be received by 5.00pm AEST	
Thursday, 30 September 2010	Scaleback Date (if applicable)	
Friday, 1 October 2010	Allotment Date. New Shares under the SPP expected to commence trading	
Thursday, 7 October 2010	Dispatch Date	

Further information about the SPP, including eligibility criteria, is contained in the SPP Terms and Conditions document that will be despatched to shareholders together with the Application Form starting from today. The Terms and Conditions document and a pro-forma Application Form follow this announcement.

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Transfield Services delivers essential services to key industries in the resources and industrial, property and infrastructure sectors. A leading global provider of operations, maintenance, and asset and project management services, Transfield Services has more than 28,000 employees in Australia, New Zealand, the United States, Canada, the United Arab Emirates, Qatar, India, Malaysia, Chile and New Caledonia. Transfield Services Limited is listed on the Australian Securities Exchange. www.transfieldservices.com