

# APPENDIX 4E

## Preliminary Final Report For the financial year ended 30 June 2010

**Advanced Magnesium Limited**  
**ABN 51 010 441 666**

Current reporting period: 30 June 2010

Previous corresponding period: 30 June 2009

### Contents

Item Number	Description
1	Results for announcement to the market
2	Commentary on results for the year
3	Net tangible assets per share
4	Information on Audit or Review
	Executive Chairman's Message
	Corporate Governance Statement
	Directors' Report (including Remuneration Report)
	Independent Audit Declaration
	Financial Statements and Notes to the Financial Statements
	Directors' Declaration
	Independent Audit Report
	Shareholder Information

As per 2010 Annual Report lodged simultaneously with this Appendix

This Preliminary Final Report is provided to the Australian Stock Exchange under ASX Listing Rule 4.3A

**Results for announcement to the market**

**1 Revenue and net profit**

		<b>Percentage change</b>		<b>Amount \$</b>
Revenue from ordinary activities	Up	4,151.37%	to	7,404,870
The amount and percentage change up or down from the previous corresponding period of profit (loss) from ordinary activities after tax attributable to members.	Up	44.07%	to	(4,052,509)
The amount and percentage change up or down from the previous corresponding period of net profit (loss) for the period attributable to members.	Up	44.07%	to	(4,052,509)

**Dividends**

		Amount per security	Franked amount per security
Final dividend		Nil	Nil
Previous corresponding period		Nil	Nil
Record date		n/a	

**2 Commentary on results for the year**

<b>Revenue</b>	
Gross Revenue from operations of 2010 is as follows:	
AM Cover	\$39,235
AM Converter	\$18,704
AM Cast	\$7,932
AM Lite	\$35,971
Electroplating	\$12,485
Generic Alloys	\$7,290,543
<b>Total</b>	<u>\$7,404,870</u>

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## **2 Commentary on results for the year (cont'd)**

### **Results**

The results for the financial year include the consolidation of accounts for AML's 53% owned Chinese subsidiary Henan Keweier Alloy Materials Co Ltd for the date AML assumed control (1 November 2009) to 30 June 2010.

## **3 Net tangible assets per share**

Net tangible assets per ordinary share at 30 June 2010 - 2.76 cents (30 June 2009: 1.06 cents).

## **4 Information on audit or review**

The preliminary accounts lodged with this Appendix are unaudited. A fully audited annual report will be lodged with the ASX before 30 September 2010.

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