

Appendix 4E
ASX Listing Rule 4.3A
Preliminary Final Report Year ended 30 June 2010
(Previous corresponding period year ended 30 June 2009)

Results for Announcement to the Market

	30 June 2010 \$	30 June 2009 \$	Change
Revenue from continuing operations	13,348	39,308	Down 66.04%
Loss from continuing operations	(501,500)	(603,307)	Down 16.87%
Loss attributable to members of TVN Corporation Limited	(501,500)	(603,307)	Down 16.87%

During the year the principal continuing activities of the Company consisted of the web based direct marketing and sales business. The Company's website (www.tvncorporation.com.au) details the Company's products. As previously announced, the Company invested additional funds to rebuild the Company's website, streamline the back office order fulfilment function and update its product offering. Results of this investment are expected to be realised in the coming 6 months.

In addition to the above activity, applications for exploration licence areas in respect to iron ore and manganese targets in Western Australia were made during the financial year. A number of these applications are progressing through the grant process whilst three other applications are awaiting the outcome of a ballot to determine the successful applicants.

The Company continues to evaluate a number of projects with the intention of investing in a resource project once a suitable project, with acceptable terms, has been identified.

Dividends

No Dividends have been declared or paid.

Net tangible assets per security

	30 June 2010	30 June 2009
	Cents / Share	Cents / Share
Net tangible assets per security	0.10	0.19

Other

1. No entities were gained or lost during the period.
2. The Company does not have any dividend or distribution reinvestment plan.
3. The Company had no associates and no joint venture entity interest.

Audit Status

The accounts are in the process of being audited.

Chris Mardon
Managing Director
31 August 2010

Appendix 4E
ASX Listing Rule 4.3A
Preliminary Final Report Year ended 30 June 2010
(Previous corresponding period year ended 30 June 2009)

Results for Announcement to the Market

STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2010

	2010	2009
	\$	\$
Continuing operations		
Directors' remuneration – cash	(334,829)	(346,286)
Directors' remuneration – share based payments	(2,172)	(66,398)
Provision for annual leave	388	(5,677)
Impairment of receivable	-	(17,839)
Legal fees	(13,591)	(7,752)
Application fees	(6,950)	-
Other administrative expenses	(157,694)	(198,663)
Total expenses	<u>(514,848)</u>	<u>(642,615)</u>
Revenue	13,348	39,308
Loss before income tax	(501,500)	(603,307)
Income tax expense	-	-
Loss for the year	(501,500)	(603,307)
Other comprehensive income/(loss)	-	-
Total Comprehensive loss for the year	<u>(501,500)</u>	<u>(603,307)</u>
Basic and diluted loss per share (cents per share)	(0.14)	(0.19)

Appendix 4E
ASX Listing Rule 4.3A
Preliminary Final Report Year ended 30 June 2010
(Previous corresponding period year ended 30 June 2009)

Results for Announcement to the Market

STATEMENT OF FINANCIAL POSITION
As at 30 June 2010

	2010 \$	2009 \$
Assets		
Current assets		
Cash and cash equivalents	367,008	607,857
Trade and other receivables	38,203	7,707
Prepayment	15,181	15,607
Total current assets	420,392	631,171
Non-current Asset		
Plant & equipment	1,502	2,911
Total assets	421,894	634,082
Liabilities		
Current liabilities		
Trade and other payables	34,072	27,590
Provisions	5,289	5,677
Total liabilities	39,361	33,267
Net Assets	382,533	600,815
Equity		
Contributed equity	290,255,797	289,974,751
Reserves	68,570	66,398
Accumulated losses	(289,941,834)	(289,440,334)
Total Equity	382,533	600,815

Appendix 4E
ASX Listing Rule 4.3A
Preliminary Final Report Year ended 30 June 2010
(Previous corresponding period year ended 30 June 2009)

Results for Announcement to the Market

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2010

	Issued Capital	Share Based Payments Reserve	Option Premium Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$	\$
Balance at 1 July 2008	289,974,751	66,398	-	(289,440,334)	600,815
Loss for the year and total recognised income and expense for the year	-	-	-	(501,500)	(501,500)
Shares issued	290,000	-	-	-	290,000
Options vested	-	2,172	-	-	2,172
Share issue costs	(8,954)	-	-	-	(8,954)
Balance at 30 June 2010	290,255,797	68,570	-	(289,941,834)	382,533

For the year ended 30 June 2009

	Issued Capital	Share Based Payments Reserve	Option Premium Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$	\$
Balance at 1 July 2008	289,970,473	-	987	(288,838,014)	1,133,446
Loss for the year and total recognised income and expense for the year	-	-	-	(603,307)	(603,307)
Options exercised	6,678	-	-	-	6,678
Options expired	-	-	(987)	-	(987)
Options issued	-	66,398	-	-	66,398
Share issue costs	(2,400)	-	-	-	(2,400)
Balance at 30 June 2010	289,974,751	66,398	-	(289,440,334)	600,815

Appendix 4E
ASX Listing Rule 4.3A
Preliminary Final Report Year ended 30 June 2010
(Previous corresponding period year ended 30 June 2009)

Results for Announcement to the Market

STATEMENT OF CASH FLOWS

For the year ended 30 June 2010

	2010 \$	2009 \$
Cash flows from operating activities		
Payments to suppliers and employees (GST inclusive)	(506,056)	(569,096)
Sale of Goods	1,205	-
Interest received	12,143	39,308
Net cash outflow from operating activities	(492,708)	(529,788)
Cash flows from investing activities		
Advances and receivables associated with exploration licence applications	(29,187)	-
Loan to non-related entity	-	(17,839)
Payments for plant & equipment	-	(4,228)
Net cash inflow from investing activities	(29,187)	(22,067)
Cash flows from financing activities		
Proceeds from issue of share capital	290,000	6,678
Payment of share issue costs	(8,954)	-
Net cash inflow from financing activities	281,046	6,678
Net increase in cash and cash equivalents	(240,849)	(545,177)
Cash and cash equivalents at beginning of the year	607,857	1,153,034
Cash and cash equivalents at end of the financial year	367,008	607,857

Appendix 4E
ASX Listing Rule 4.3A
Preliminary Final Report Year ended 30 June 2010
(Previous corresponding period year ended 30 June 2009)

Results for Announcement to the Market

NOTES

Revenue	2010	2009
	\$	\$
Sale of Goods	1,205	-
Interest earned	12,143	39,308
Total Revenue	13,348	39,308

Expenses	2010	2009
	\$	\$
ASX & ASIC fees	(10,451)	(10,009)
Audit & accounting fees	(34,262)	(29,744)
Consulting fees	(9,749)	(40,113)
Insurance	(18,893)	(18,038)
Office rent and utilities	(34,515)	(34,944)
Share registry fees	(11,132)	(16,956)
Travel and accommodation	(21,805)	(35,538)
Website design & maintenance	(4,915)	(412)
General	(11,972)	(12,909)
Total expenses	(157,694)	(198,663)

Current assets	2010	2009
	\$	\$
Receivable - GST refund	9,016	7,707
Prepayment - Insurance	15,180	15,607
Advances	29,187	-
Loan to non-related entity	-	17,839
Impairment	-	(17,839)
	53,383	23,314

The Company has lodged applications with the Department of Petroleum and Mining for exploration licences in respect to iron ore and manganese targets in Western Australia. The fees and advances on those applications include the application fees of \$6,950 (expensed in the Statement of Comprehensive Income) and advances of \$29,187, which advances are either:

1. applied to the annual rentals on grant of the licences (with GST applied thereto); or
2. returned to the Company if an application is not granted or withdrawn.