

**Appendix 4E**  
**ASX Listing Rule 4.3A**  
**Preliminary Final Report Year ended 30 June 2010**  
**(Previous corresponding period year ended 30 June 2009)**

**Results for Announcement to the Market**

	<b>Consolidated 30 June 2010 \$</b>	<b>Company 2009 \$</b>	<b>Change</b>
<b>Revenue</b> from continuing operations	35,264	54,472	Down 35.26%
<b>Loss</b> from continuing operations	(1,118,662)	(181,219)	Up 617.30%
<b>Loss</b> attributable to members of TPL Corporation Limited	(1,118,662)	(181,219)	Up 617.30%

TPL Corporation Limited (the "Company") continued with the activity of web based publications consisting of the Total Hits masthead and website. During the period under review, the Total Hits website was revamped and new management engaged to run the business. The Total Hits website address is [www.totalhits.com.au](http://www.totalhits.com.au).

On 22 October 2009 the Company incorporated a subsidiary, Canning Basin Coal Pty Ltd, as the vehicle to apply for exploration licences in respect of coal prospective tenements in Western Australia. The first 3 licences of 63 applications were granted on 6 July 2010. Granted tenements cover approximately 724km<sup>2</sup> and additional tenement applications cover approximately 13,000km<sup>2</sup>.

The Company intends to improve its knowledge and understanding of coal mineralisation and potential within the Canning Basin through a comprehensive review of previous exploration and geological studies. Also as part of this process the Company will continue to acquire and interpret remote sensed data such as satellite imagery, airborne geophysics and aerial photography.

The Company is currently in negotiation on exploration access agreements with indigenous traditional owners and their representative body the Kimberley Land Council. Once finalised the Company plans move forward with reconnaissance and subsequent detailed regional, project and prospect scale geological mapping. Information gathered from the desktop studies, interpretation of remote sense data and geological mapping will be utilised to develop drill targets.

The results for 2010 are the Group consolidated results including its subsidiary, Canning Basin Coal Pty Ltd.

The loss for 2010 includes costs relating to the Total Hits website, costs relating to identification and assessment of business opportunities and those relating to the assessment and application of the coal exploration licence applications, including:

1. Costs of maintaining Total Hits including drafting new content and marketing the website at concert venues;
2. The consideration paid in cash and options for the identification of the exploration opportunity (non-recurring);
3. The consideration paid in shares for corporate advisory fees (non-recurring);
4. Additional directors' fees reflecting the changes to the board and the increase in activities;
5. Other project assessment costs; and
6. The costs and expenses in making the exploration licence applications.

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At 30 June 2010 the Group had net assets of \$2.591 million (2009: \$1.152 million) and available cash of \$2.171 million (2009: \$1.120 million). Professional investors demonstrated confidence in the Group's direction by responding positively with the share placements made during the year that raised \$2.4 million.

**Dividends**

No Dividends have been declared or paid.

**Net tangible assets per security**

	30 June 2010	30 June 2009
	Cents / Share	Cents / Share
Net tangible assets per security	0.53	0.36

**Other**

1. Canning Basin Coal Pty Ltd was incorporated on 22 October 2009 as a wholly owned subsidiary of the Company. No other entities were gained or lost during the period.
2. The Company does not have any dividend or distribution reinvestment plan.
3. The Company had no associates and no joint venture entity interest.

**Audit Status**

The accounts are in the process of being audited.

Mark Gunther  
Managing Director  
31 August 2010

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**Results for Announcement to the Market**

**STATEMENT OF COMPREHENSIVE INCOME**  
**For the year ended 30 June 2010**

	Consolidated 2010 \$	Company 2010 \$	Company 2009 \$
<b>Continuing operations</b>			
Application fees	(69,415)	-	-
Directors' remuneration – cash	(183,148)	(183,148)	(96,000)
Directors' remuneration – share based payments	(73,758)	(73,758)	-
Finders' fee - cash	(80,040)	(80,040)	-
Finders' fee – share based payments	(181,322)	(181,322)	-
Corporate and business advisory fees - cash	(104,000)	(104,000)	-
Corporate advisory fee – share based payment	(167,467)	(167,467)	-
Other administrative expenses	(294,776)	(261,254)	(139,691)
Total expenses	(1,153,926)	(1,050,989)	(235,691)
Finance income	35,264	35,264	54,472
<b>Loss before income tax</b>	<b>(1,118,662)</b>	<b>(1,015,725)</b>	<b>(181,219)</b>
Income tax expense	-	-	-
<b>Loss for the year</b>	<b>(1,118,662)</b>	<b>(1,015,725)</b>	<b>(181,219)</b>
Other comprehensive income	-	-	-
<b>Total comprehensive loss for the year</b>	<b>(1,118,662)</b>	<b>(1,015,725)</b>	<b>(181,219)</b>
Basic and diluted loss per share (cents per share)	(0.28)	(0.26)	(0.06)

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**Results for Announcement to the Market**

**STATEMENT OF FINANCIAL POSITION**  
**As at 30 June 2010**

	Consolidated 2010 \$	Company 2010 \$	Company 2009 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	2,171,044	2,171,044	1,120,866
Advance rentals	489,766	-	-
Trade and other receivables	36,174	36,174	40,515
Prepayments	33,464	33,464	14,096
<b>Total current assets</b>	<b>2,730,448</b>	<b>2,240,682</b>	<b>1,175,477</b>
<b>Non-current asset</b>			
Investment in subsidiary	-	1	-
Loan to subsidiary	-	592,702	-
Office Equipment	18,846	18,846	-
<b>Total non-current assets</b>	<b>18,846</b>	<b>611,549</b>	<b>-</b>
<b>Total assets</b>	<b>2,749,294</b>	<b>2,852,231</b>	<b>1,175,477</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	158,603	158,603	22,975
<b>Total current liabilities</b>	<b>158,603</b>	<b>158,603</b>	<b>22,975</b>
<b>Total liabilities</b>	<b>158,603</b>	<b>158,603</b>	<b>22,975</b>
<b>Net Assets</b>	<b>2,590,691</b>	<b>2,693,628</b>	<b>1,152,502</b>
<b>Equity</b>			
Contributed equity	30,998,295	30,998,295	28,763,815
Option premium reserve	825	825	1,000
Share based payments reserve	322,546	322,546	-
Accumulated losses	(28,730,975)	(28,628,038)	(27,612,313)
<b>Total Equity</b>	<b>2,590,691</b>	<b>2,693,628</b>	<b>1,152,502</b>

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**STATEMENT OF CHANGES IN EQUITY**

	Issued capital	Option Premium Reserve	Share Based Payment s Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$	\$
<b>Company</b>					
Balance at 1 July 2008	28,763,815	1,000	-	(27,431,094)	1,333,721
<b>Total comprehensive income for year:</b>					
Loss for the year	-	-	-	(181,219)	(181,219)
<b>Balance at 30 June 2009</b>	<b>28,763,815</b>	<b>1,000</b>	<b>-</b>	<b>(27,612,313)</b>	<b>1,152,502</b>
Balance at 1 July 2009	28,763,815	1,000	-	(27,612,313)	1,152,502
<b>Total comprehensive income for year:</b>					
Loss for the year	-	-	-	(1,015,725)	(1,015,725)
<b>Transactions with owners in their capacity as owners:</b>					
Shares issued	2,200,000	-	-	-	2,200,000
Options exercised	70,000	-	-	-	70,000
Cost of issues	(135,695)	-	-	-	(135,695)
Share based payments	100,000	-	322,546	-	422,546
Transfer from option premium reserve	175	(175)	-	-	-
<b>Balance at 30 June 2010</b>	<b>30,998,295</b>	<b>825</b>	<b>322,546</b>	<b>(28,628,038)</b>	<b>2,693,628</b>
<b>Consolidated</b>					
Balance at 1 July 2009	28,763,815	1,000	-	(27,612,313)	1,152,502
<b>Total comprehensive income for year:</b>					
Loss for the year	-	-	-	(1,118,662)	(1,118,662)
<b>Transactions with owners in their capacity as owners:</b>					
Shares issued	2,200,000	-	-	-	2,200,000
Options exercised	70,000	-	-	-	70,000
Cost of issues	(135,695)	-	-	-	(135,695)
Share based payments	100,000	-	322,546	-	422,546
Transfer from option premium reserve	175	(175)	-	-	-
<b>Balance at 30 June 2010</b>	<b>30,998,295</b>	<b>825</b>	<b>322,546</b>	<b>(28,730,975)</b>	<b>2,590,691</b>

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**Results for Announcement to the Market**

**STATEMENT OF CASH FLOWS**  
**For the year ended 30 June 2010**

	<b>Consolidated 2010 \$</b>	<b>Company 2010 \$</b>	<b>Company 2009 \$</b>
<b>Cash flows from operating activities</b>			
Payments to employees & suppliers	(614,170)	(511,233)	(245,245)
Interest received	34,712	34,712	54,472
<b>Net cash inflow (outflow) from operating activities</b>	<b>(579,458)</b>	<b>(476,521)</b>	<b>(190,773)</b>
<b>Cash flows from investing activities</b>			
Advances and receivables associated with exploration licence applications	(489,766)	-	-
Loans to subsidiary company	-	(604,152)	-
Payments for property, plant and equipment	(14,903)		
<b>Net cash inflow (outflow) from investing activities</b>	<b>(504,669)</b>	<b>(604,152)</b>	<b>-</b>
<b>Cash flows from financing activities</b>			
Net proceeds from issues of shares	2,145,527	2,145,527	-
<b>Net cash inflow (outflow) from financing activities</b>	<b>2,145,527</b>	<b>2,145,527</b>	<b>-</b>
<b>Net decrease in cash and cash equivalents</b>	<b>1,050,178</b>	<b>1,050,178</b>	<b>(190,773)</b>
Cash and cash equivalents at beginning of the year	1,120,866	1,120,866	1,311,639
<b>Cash and cash equivalents at end of the year</b>	<b>2,171,044</b>	<b>2,171,044</b>	<b>1,120,866</b>

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**Results for Announcement to the Market**

**NOTES**

Revenue	Consolidated	Company	Company
	2010 \$	2010 \$	2009 \$
Interest earned	35,264	35,264	54,472
<b>Total Revenue</b>	<b>35,264</b>	<b>35,264</b>	<b>54,472</b>

Other Administrative Expenses	Consolidated	Company	Company
	2010 \$	2010 \$	2009 \$
Audit, tax & accounting	49,200	49,200	34,899
ASIC fees	1,000	1,000	1,065
ASX fees	14,196	14,196	10,347
Bank charges	419	419	349
Business development	68,254	44,472	19,949
Depreciation	587	587	-
Insurance	15,415	15,415	13,888
Legal fees	27,458	17,718	6,377
Office rent & utilities	34,467	34,467	33,925
Office supplies	5,650	5,650	-
Postage & Printing	15,440	15,440	-
Recruitment Fee	8,175	8,175	-
Share registry fees	13,632	13,632	9,543
Sundry Costs	902	902	-
Annual meeting costs	3,821	3,821	3,598
Wages and on-costs	7,603	7,603	-
Website	28,557	28,557	5,751
<b>Total Expenses</b>	<b>294,776</b>	<b>261,254</b>	<b>139,691</b>

Current assets - other current assets	Consolidated	Company	Company
	2010 \$	2010 \$	2009 \$
Trade and other receivables			
- advance annual rentals	489,766	-	-
- GST	36,174	36,174	40,515
Prepayments	33,464	33,464	14,096
	<b>559,404</b>	<b>69,638</b>	<b>54,611</b>

Canning Basin Coal Pty Ltd has lodged 63 applications with the Department of Petroleum and Mining for licences to explore for coal in the Canning Basin area of Western Australia. The fees and advances on those applications include the application fees of \$69,415 (expensed in the Statement of Comprehensive Income) and advances of \$489,766, which advances are either:

1. applied to the annual rentals on grant of the licences (with GST applied thereto); or
2. returned to Canning Basin Coal Pty Ltd if an application is not granted or withdrawn.