

**Appendix 4E**  
**Preliminary final report**

**Media Group International Limited**

**30<sup>th</sup> June 2010**

Lodged with the ASX under Listing Rule 4.3A

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# Media Group International Limited

Year ended 30 June 2010

(Previous corresponding period: Year ended 30 June 2009)

## Results for Announcement to the Market

				A\$,000
<b>Revenues</b> from continuing ordinary activities	Down	99%	to	24
<b>Profit/(loss)</b> from ordinary activities after tax attributable to members	Down	123%	to	(454)
<b>Net profit/(loss)</b> for the period attributable to members	Down	123%	to	(454)

<b>Dividends/distributions</b>	Amount per security	Franked amount per security
Final dividend	-	-
Interim dividend	-	-

**Record date** for determining entitlements to the dividend

N/A

### Explanation of Revenue

Revenues from continuing ordinary activities includes interest income of \$16,542.

### Explanation of Profit/(loss) from ordinary activities after tax

The financial year reports a loss of \$(453,921) compared to a profit of \$1,955,000 in the prior year. The loss this year included no net gain on write back of liabilities (last year \$2,285,000).

### Explanation of Net Profit/(loss)

See above: explanation of profit/(loss) from ordinary activities after tax

Media Group International Limited  
**Preliminary statement of comprehensive income**  
For the year ended 30 June 2010

	A\$,000	A\$,000
	<b>Reporting Period</b>	<b>Previous Corresponding Period</b>
<b>Continuing operations</b>		
Revenue	24	2,285
General and administration expenses	((478))	(330)
<b>Loss before tax</b>	<b>(454)</b>	<b>1,955</b>
Income tax expense	-	-
<b>Loss for the year from continuing operations</b>	<b>(454)</b>	<b>1,955</b>
<b>Loss for the year</b>	<b>(454)</b>	<b>1,955</b>
<b>Other comprehensive income</b>	5	-
<b>Total comprehensive income for the year</b>	<b>(449)</b>	<b>1,995</b>
<b>Loss for the year attributable to:</b>		
Members of the parent entity	(454)	1,955
Non-controlling interest	-	-
	<b>(454)</b>	<b>1,955</b>
<b>Total comprehensive income attributable to:</b>		
Members of the parent entity	(449)	1,955
Non-controlling interest	-	-
	<b>(449)</b>	<b>1,955</b>
<b>Basic earnings per share (cents)</b>	<b>(0.13) ¢</b>	<b>0.04 ¢</b>
<b>Diluted earnings per share (cents)</b>	<b>(0.13) ¢</b>	<b>0.04 ¢</b>

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

Media Group International Limited  
Preliminary statement of financial position  
As at 30 June 2010

	A\$,000	A\$,000
	<b>Reporting Period</b>	<b>Previous Corresponding Period</b>
<b>Current assets</b>		
Cash and cash equivalents	440	81
Trade and other receivables	14	4
Inventories	20	20
<b>Total current assets</b>	<b>474</b>	<b>105</b>
<b>Non-current assets</b>		
Property, plant and equipment	1	-
Other investments	202	-
<b>Total non-current assets</b>	<b>203</b>	<b>-</b>
<b>Total assets</b>	<b>677</b>	<b>-</b>
<b>Current liabilities</b>		
Trade and other payables	23	65
<b>Total current liabilities</b>	<b>23</b>	<b>65</b>
<b>Total liabilities</b>	<b>23</b>	<b>65</b>
<b>Net assets</b>	<b>654</b>	<b>40</b>
<b>Equity</b>		
Contributed equity	26,220	25,157
Reserves	120	115
Accumulated losses	(25,686)	(25,232)
<b>Total equity</b>	<b>654</b>	<b>40</b>

The above statement of financial position should be read in conjunction with the accompanying notes.

Media Group International Limited  
**Preliminary statement of cash flows**  
For the year ended 30 June 2010

	A\$,000	A\$,000
	<b>Reporting Period</b>	<b>Previous Corresponding Period</b>
<b>Cash flows from operating activities</b>		
Interest income	14	-
Payments to suppliers and employees	(526)	(620)
<b>Net cash flows from/(used in) operating activities</b>	<b>(512)</b>	<b>(620)</b>
<b>Cash flows from investing activities</b>		
Loans to other entities	(165)	(50)
Proceeds from sale of investments	25	-
Purchase of other investments	(50)	-
Purchase of plant and equipment	(1)	-
<b>Net cash flows (used in) investing activities</b>	<b>(191)</b>	<b>(50)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares	1,200	700
Share issue costs	(138)	-
<b>Net cash flows from/(used in) financing activities</b>	<b>1,062</b>	<b>700</b>
Net increase / (decrease) in cash and cash equivalents	359	80
Cash and cash equivalents at beginning of period	81	1
<b>Cash and cash equivalents at end of period</b>	<b>440</b>	<b>81</b>

The above statement of cash flows should be read in conjunction with the accompanying notes.

Media Group International Limited  
**Other notes to the preliminary financial statements**  
For the year ended 30 June 2010

**Note 1. Future Developments**

The directors continue to review projects that will add to shareholder value.

**Note 2. Material factors affecting the revenues and expenses of the economic entity for the current period**

Revenues: see above: explanation of revenue

Expenses: see above: explanation of profit/(loss)

**Note 3. Retained Earnings**

	A\$,000	A\$,000
	<b>Reporting Period</b>	<b>Previous Corresponding Period</b>
Accumulated Losses at the beginning of the financial year	(25,232)	(27,187)
Net profit/(loss) attributable to members of Media Group International Limited	(454)	1,955
Accumulated Losses at the end of the financial year	<b>(25686)</b>	<b>(25,232)</b>

**Note 4. NTA Backing**

	<b>Reporting Period</b>	<b>Previous Corresponding Period</b>
Net tangible asset backing per ordinary share	0.187 ¢	0.016 ¢

**Note 5. Other significant information**

This preliminary financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2010 and any public announcements made by the Company during the reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

Media Group International Limited  
**Other notes to the preliminary financial statements**  
For the year ended 30 June 2010

**Note 6. Earnings per security (EPS)**

Basic earnings per share (cents)	(0.13) ¢	0.04 ¢
Diluted earnings per share (cents)	(0.13) ¢	0.04 ¢

Earning reconciliation	A\$,000	A\$,000
	Reporting Period	Previous Corresponding Period
Net Profit/(loss)	(454)	1,955
Basic and diluted earnings	(454)	1,955

**Weighted average number of shares used as the denominator**

*Number for basic earnings per share:*

Ordinary shares	344,809	49,468
Effect of share options	-	-

*Number for diluted earnings per share*

	344,809	49,468
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For the reporting period, the numerator used in the calculation of both Basic EPS and Diluted EPS is (\$453,921) and there are no reconciling items. The denominator used for the Basic EPS and Diluted EPS calculation is 344,809,313. Share options with an exercise price above the average market price during the period have been excluded from the calculation of the diluted EPS.

**Audit**

This report is based on accounts which are in the process of being audited.