



31 August 2010

**THE MANAGER  
COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

**Company Announcement**

**re : Planet Platinum Limited  
APPENDIX 4E - 30 JUNE 2010**

Enclosed for release to the market is the Company's Appendix 4E for the year ended 30 June 2010, which is subject to the completion of the audit process.

The consolidated trading result for the year ended 30 June 2010 before tax is a profit of \$2,365,118 (2009 : profit \$932,558)

The after tax result for the year is a profit of \$1,774,638 (2009: Profit \$689,252); refer Notes to the Accounts no. 1 and 2 for details of the revenue and expenditure.

Gayle Howard  
Director  
ppn\asx\app4e 31 08 10

**PLANET PLATINUM LIMITED**

ABN 93 101 217 252

**P.O. BOX 252 ELSTERNWICK VIC 3185 VIC AUSTRALIA**

Telephone +61 (0) 3 9528 4944

[www.planetplatinum.com.au](http://www.planetplatinum.com.au)

Facsimile +61 (0) 3 9523 5627

[info@planetplatinum.com.au](mailto:info@planetplatinum.com.au)

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**Planet Platinum Limited**

**PLANET PLATINUM LIMITED (ABN 83 101 217 252)  
AND CONTROLLED ENTITIES**

**FINANCIAL INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2010  
PROVIDED TO THE ASX UNDER LISTING RULE 4.3A**

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**APPENDIX 4E  
PRELIMINARY FINAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2010**

**Results for Announcement to the Market**

	30 Jun 10 Current Period	30 Jun 09 Comparative Period	Change	
	\$	\$	\$	%
<b>Consolidated Group</b>				
Revenue from ordinary activities	5,940,799	5,185,727	755,072	14.561%
Profit from ordinary activities after tax attributable to members	1,774,638	689,252	1,085,386	157.473%
Net profit after tax for the year attributable to members	1,774,638	689,252	1,085,386	157.473%

**Dividends and Distributions**

	Amount per Security	Franked Amount per Security
	cents	cents
Final dividend	-	-
Interim dividend	2.06	2.06

**Net Tangible Asset Backing per Security**

	Consolidated Group	
	2010 Cents	2009 Cents
Net tangible asset backing	23.863	20.506

**Accounting Standards**

Australian Accounting Standards have been used to compile the financial results within this report.

This report is based upon accounts that are in the process of being audited.

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## COMPANY DIRECTORY

<b>Directors</b>	John Dennis Trimble (Managing Director, CEO) Gayle Elizabeth Howard (Independent Director) Dragan Micovski (Non-Executive Director)
<b>Secretary</b>	John Dennis Trimble
<b>Registered Office and Principal Place of Business</b>	2nd Floor 13 Horne Street ELSTERNWICK VIC 3185 Telephone: (03) 9528 4944 Facsimile: (03) 9523 5627
<b>Share Registry</b>	Computershare Investor Services Pty Ltd 'Yarra Falls' 452 Johnston Street ABBOTSFORD VIC 3067 Telephone: 1300 787 272
<b>Auditors</b>	Melanie Leydin Leydin Freyer Audit Pty Ltd Suite 304 22 St Kilda Road ST KILDA VIC 3067 Telephone: (03) 9692 7222 Facsimile: (03) 9529 8057
<b>Stock Exchange</b>	The company is listed on the Australian Stock Exchange Limited ASX Code "PPN"  The Home Exchange is Melbourne

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**INCOME STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010 \$	2009 \$
Revenues from continuing operations	1	5,940,799	5,185,727
Gain recognised from disposal of interest in associate		803,454	-
Advertising and promotions		(37,145)	(62,634)
Cleaning		(96,442)	(88,413)
Communication		(10,354)	(19,751)
Depreciation and amortisation		(93,330)	(115,277)
Employee benefits		(1,473,984)	(1,525,947)
Finance costs		(549,210)	(582,698)
Filing and listing fees		(39,423)	(44,349)
Insurance		(94,293)	(97,392)
Legal and consultancy		(62,204)	(64,950)
Loss on disposal of plant and equipment		(282,980)	(207)
Printing and media		(9,868)	(6,114)
Rent, rates and occupancy		(79,507)	(119,749)
Repairs, maintenance and replacements		(71,886)	(99,059)
Security		(437,839)	(441,012)
Stock purchases and consumables used		(677,812)	(713,903)
Other expenses from ordinary activities		(426,729)	(368,403)
Share of net profits from associates accounted for using equity method		63,871	96,689
Profit (loss) before income tax		2,365,118	932,558
Income tax expense		(590,480)	(243,306)
Profit after income tax		1,774,638	689,252
<b>Overall Operations</b>			
Basic earnings per share (cents per share)	12	5.420	1.995
Diluted earnings per share (cents per share)		5.420	1.995

The accompanying notes form part of these financial statements.

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010 \$	2009 \$
Profit (loss) for the year		1,774,638	689,252
Other comprehensive income for the year (net of tax)		-	-
Total comprehensive income for the year (net of tax)		<u>1,774,638</u>	<u>689,252</u>
Total comprehensive income attributable to members of the parent entity		<u>1,774,638</u>	<u>689,252</u>

The accompanying notes form part of these financial statements.

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**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2010**

	Note	2010 \$	2009 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	3	312,782	528,552
Trade and other receivables	4	3,843,604	3,185,722
Inventories		32,784	46,349
Other current assets		89,725	45,747
<b>Total Current Assets</b>		<u>4,278,895</u>	<u>3,806,370</u>
<b>Non-Current Assets</b>			
Trade and other receivables	4	72,500	42,633
Investments accounted for using the equity method	5	-	99,489
Property, plant and equipment	6	5,355,296	5,411,866
Investment property		5,000,000	5,000,000
Deferred tax assets		384,611	396,197
Intangible assets		3,848,817	3,849,631
Other non-current assets		-	4,398
<b>Total Non-Current Assets</b>		<u>14,661,224</u>	<u>14,804,214</u>
<b>Total Assets</b>		<u>18,940,119</u>	<u>18,610,584</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables		52,671	240,167
Current tax liabilities		467,941	225,993
Short-term provisions		42,038	32,111
<b>Total Current Liabilities</b>		<u>562,650</u>	<u>498,271</u>
<b>Non-Current Liabilities</b>			
Financial liabilities	7	5,947,606	6,762,356
Deferred tax liabilities		770,480	659,526
Long-term provisions		9,530	6,979
<b>Total Non-Current Liabilities</b>		<u>6,727,616</u>	<u>7,428,861</u>
<b>Total Liabilities</b>		<u>7,290,266</u>	<u>7,927,132</u>
<b>Net Assets</b>		<u>11,649,853</u>	<u>10,683,452</u>
<b>Equity</b>			
Issued capital	8	9,127,645	9,262,452
Reserves		974,947	974,947
Retained earnings/(losses)		1,547,261	446,053
<b>Total Equity</b>		<u>11,649,853</u>	<u>10,683,452</u>

The accompanying notes form part of these financial statements.

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2010**

Note	Issued Capital (Ordinary)	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$	\$
<b>Consolidated Group</b>				
Balance at 1 July 2008	9,457,487	(243,199)	974,947	10,189,235
Profit (loss) after income tax	-	689,252	-	689,252
Shares bought back during the period	(195,035)	-	-	(195,035)
Subtotal	9,262,452	446,053	974,947	10,683,452
Dividends paid or provided for	-	-	-	-
Balance at 30 June 2009	9,262,452	446,053	974,947	10,683,452
Profit (loss) after income tax	-	1,774,638	-	1,774,638
Shares bought back during the period	(134,807)	-	-	(134,807)
Subtotal	9,127,645	2,220,691	974,947	12,323,283
Dividends paid or provided for	-	(673,430)	-	(673,430)
Balance at 30 June 2010	9,127,645	1,547,261	974,947	11,649,853

The accompanying notes form part of these financial statements.

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**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010 \$	2009 \$
<b>Cash Flows from Operating Activities</b>			
Receipts from customers		5,483,367	5,459,276
Payments to suppliers and employees		(4,211,039)	(4,095,832)
Interest received		89,575	52,710
Finance costs		(549,210)	(578,627)
Income tax paid		(225,992)	-
Net cash provided by (used in) operating activities		586,701	837,527
<b>Cash Flows from Investing Activities</b>			
Proceeds from sale of associate		734,939	-
Proceeds from sale of plant & equipment		1,000	-
Purchase of property, plant and equipment		(319,926)	(12,438)
Loans to related parties		(224,623)	-
Proceeds from related party loans		85,633	59,347
Net cash provided by (used in) investing activities		277,023	46,909
<b>Cash Flows from Financing Activities</b>			
Repayment of financial liabilities		(814,750)	(401,308)
Payments for share buyback		(134,807)	(195,035)
Dividends paid		(129,937)	-
Net cash provided by (used in) financing activities		(1,079,494)	(596,342)
<b>Net Increase (Decrease) in Cash Held</b>		(215,770)	288,093
Cash at the beginning of the financial year		528,552	240,459
<b>Cash at the End of the Financial Year</b>		312,782	528,552

The accompanying notes form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 1: REVENUE**

	Note	2010 \$	2009 \$
Sales revenue			
— beverages revenue		2,836,644	2,937,788
— admittance, entertainment and commission revenue		1,640,814	1,516,580
— rental income and recoveries from investment property		477,059	477,320
— interest received		280,530	243,665
— Other revenues		15,100	10,374
— insurance claims		690,652	-
Total revenue		5,940,799	5,185,727

**NOTE 2: PROFIT FOR THE YEAR**

**Expenses**

Finance costs (external):			
— interest and charges on commercial bills		542,240	574,018
— interest and charges on other financing		6,970	8,680
Total finance costs		549,210	582,698

**NOTE 3: CASH AND CASH EQUIVALENTS**

Cash in hand		20,488	20,322
Cash at bank		292,294	508,230
Total cash and cash equivalents		312,782	528,552

**NOTE 4: TRADE AND OTHER RECEIVABLES**

**CURRENT**

Amounts receivable from:			
— term receivables		43,065	57,296
— key management personnel		3,000,512	3,128,426
— loan receivable for sale of Royal Melbourne Hotel		159,375	-
— insurance claim receivable		640,652	-
		3,843,604	3,185,722

**NON-CURRENT**

Amounts receivable from:			
— loan receivable for sale of Royal Melbourne Hotel		72,500	-
— other related parties		-	42,633
		72,500	42,633

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 4: TRADE AND OTHER RECEIVABLES (CON'T)**

**a. Key Management Personnel Loans**

	Balance at beginning of year	Interest charged during period	Additional loan	Repayments	Balance at end of year	Number of individuals during period
	\$	\$	\$	\$	\$	
<i>Key Management Personnel</i>						
2010	3,128,426	190,955	224,623	(543,493)	3,000,512	1
2009	2,996,818	190,955	-	(59,347)	3,128,426	1
	Balance at beginning of year	Interest charged during period	Additional loan	Repayments	Balance at end of year	Highest Balance During Period
	\$	\$	\$	\$	\$	\$
J Trimble	3,128,427	190,955	224,623	(543,493)	3,000,512	3,000,512

Included in amounts receivable from key management personnel is a loan to Metropolis City Promotions Pty Ltd of \$3,000,512.

As noted in the prospectus dated 29 November 2002, the loan to Mr J Trimble relates to a secured loan owed by Metropolis City Promotions Pty Ltd as trustee for the John Trimble Family Trust, a related entity of Mr J Trimble.

The loan is on an interest only basis and was repayable on 1 June 2009 and by agreement the term of the loan was extended for a twelve month term to 30 June 2010. A further extension has been granted by directors on 1 June 2010 to 31 December 2010. Interest is payable quarterly in arrears at a fixed interest rate of 9.05% per annum, per the original terms of the loan. Interest charged from 1 June 2008 is at commercial rates. The loan was made to enable Metropolis City Promotions Pty Ltd and associated entities to repay its debt facility and discharge the security held by its bankers over their assets, including the mortgage over the property acquired from Cameron Lane Pty Ltd.

The loan is secured by a fixed and floating charge over the assets of Metropolis City Promotions Pty Ltd, mortgages over real property and guarantees from Daily Planet Australia Pty Ltd, Cameron Lane Pty Ltd and Mr John Trimble.

Total interest charged on the outstanding loan during the period amounts to \$190,955.

An additional loan was taken out by Metropolis City Promotions Pty Ltd of \$224,623 on 2 November 2009 to be repaid by 2 February 2010. An extension was granted by the directors to 30 June 2010. On 1 June 2010 the directors resolved to further extend the loan to 31 December 2010. Interest is payable at 20% for repayments on time and 30% for repayments in arrears.

Note	2010	2009
	\$	\$

**NOTE 5: INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD**

**NON-CURRENT**

Associated Companies	-	99,489
	-	99,489

**a. Associated Companies**

Interests are held in the following associated companies:

Name	Shares	Ownership Interest		Carrying amount of investment	
		2010	2009	2010	2009
		%	%	\$	\$
Royal Melbourne Hotel (incorp. In Australia)	Ordinary				
- Hospitality		-	50	-	99,489

Planet Platinum Ltd owned a 50% equity interest in Royal Melbourne Hotel Pty Ltd. Proceeds of \$750,000 have been received upfront, with the remaining \$250,000 payable in 8 quarterly instalments of \$31,250 plus accrued interest with the first payment due on 31 March 2010. Interest is payable at 8% for repayments on time and 15% for repayments in arrears. Interest not paid is cumulative in nature and will be capitalised into the original loan amount for calculation of future interest payments. The remaining proceeds are secured by a third ranking charge over all the assets of the Company.

A \$63,871 share of profit and \$803,454 profit on sale was derived on this investment during the reporting period.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 6: PROPERTY, PLANT AND EQUIPMENT**

	Note	2010 \$	2009 \$
<b>LAND AND BUILDINGS</b>			
Business freehold land, buildings and capital improvements			
— at independent valuation		5,168,902	5,137,250
Less accumulated depreciation		(66,460)	(34,696)
<b>Total freehold land, buildings and improvements</b>		<b>5,102,442</b>	<b>5,102,554</b>
<b>PLANT AND EQUIPMENT</b>			
Plant and equipment			
— at cost		544,738	732,161
Less accumulated depreciation		(291,884)	(423,685)
		<b>252,854</b>	<b>308,476</b>
Leasehold improvements			
— at cost		9,565	9,565
Less accumulated amortisation		(9,565)	(8,729)
		<b>-</b>	<b>836</b>
<b>Total plant and equipment</b>		<b>252,854</b>	<b>309,312</b>
<b>Total property, plant and equipment</b>		<b>5,355,296</b>	<b>5,411,866</b>

The Group's land and buildings were revalued at 15 June 2008 by independent valuers. Valuations were made on the basis of open market value. The revaluation surplus net of applicable deferred income taxes was credited to an asset revaluation reserve in shareholders' equity.

**a. Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land, buildings and improvements \$	Plant and equipment \$	Leasehold improvements \$	Total \$
<b>Consolidated Group</b>				
Balance at 1 July 2008	5,100,000	375,704	39,208	5,514,912
Additions	37,250	11,286	-	48,536
Disposals	-	-	(36,460)	(36,460)
Depreciation expense	(34,696)	(78,514)	(1,912)	(115,122)
<b>Balance at 30 June 2009</b>	<b>5,102,554</b>	<b>308,476</b>	<b>836</b>	<b>5,411,866</b>
Additions	196,328	123,598	-	319,926
Disposals	(160,978)	(122,173)	(829)	(283,980)
Revaluation increment/(decrement)				-
Depreciation expense	(35,462)	(57,047)	(7)	(92,516)
<b>Balance at 30 June 2010</b>	<b>5,102,442</b>	<b>252,854</b>	<b>-</b>	<b>5,355,296</b>

**b. Impairment Losses**

No impairment losses were recognised on property, plant and equipment during the years ended 30 June 2008 and 30 June 2009.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 7: FINANCIAL LIABILITIES**

	Note	2010 \$	2009 \$
<b>NON-CURRENT</b>			
<i>Secured liabilities</i>			
Commercial bills		5,947,606	6,762,356
Total financial liabilities		5,947,606	6,762,356
<b>a. Carrying Amount of Non-Current Assets Pledged as Security</b>			
Freehold land and buildings (King Street and Horne Street)			
		10,102,554	10,102,554
		10,102,554	10,102,554
<b>b. Commercial Bills Payable</b>			
Bills payable have been drawn as a source of long-term finance. Interest is payable monthly and bear a variable interest rate payable in advance.			
The bills are secured over freehold property of the company.			
The commercial bill facility expires on 30 November 2008. The company's bankers have approved an extension of the facility to 31 May 2012.			
<b>c. Interest Expense</b>			
Total interest expense on financial liabilities measured at amortised cost			
		549,210	582,698

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 8: ISSUED CAPITAL**

	Note	2010 \$	2009 \$
32,690,766 fully paid ordinary shares (2009: 33,326,053)	8a	(9,127,645)	9,262,452
		<u>(9,127,645)</u>	<u>9,262,452</u>

	2010 No.	2009 No.
<b>a. Ordinary Shares</b>		
Opening balance	33,371,842	34,654,040
Shares bought back during year	(681,076)	(1,282,198)
	<u>32,690,766</u>	<u>33,371,842</u>

**NOTE 9: CASH FLOW INFORMATION**

	Note	Consolidated Group	
		2010 \$	2009 \$
<b>a. Reconciliation of Cash Flow from Operations with Profit After Income Tax</b>			
Profit after income tax		1,774,638	689,251
Non-cash flows in profit			
Depreciation and amortisation		93,330	119,348
Net loss on disposal of non-current assets		282,980	207
Bad debts written off		-	3,813
Gain on sale of associate		(803,454)	-
Interest charged to loans invested in KMP		(190,955)	-
Share of net profit in associate using equity method		(63,871)	(96,689)
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries			
(Increase)/decrease in inventories		13,565	2,146
(Increase)/decrease in trade and other receivables		(669,422)	(41,622)
(Increase)/decrease in other current assets		(39,580)	-
(Increase)/decrease in prepayments and deferred costs		-	10,273
Increase/(decrease) in trade payables and accruals		(187,496)	19,276
Increase/(decrease) in provisions		12,478	12,480
Increase/(decrease) in income taxes payable		241,948	101,730
Increase/(decrease) in deferred taxes payable		122,540	17,312
Cash flow from operations		<u>586,701</u>	<u>837,525</u>
<b>b. Non-cash flows in financing and investing activities</b>			
Repayment of directors loan through dividend		(543,943)	

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

**NOTE 10: SEGMENT REPORTING**

Segment Information

Identification of reportable segments

The Company has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Company is managed primarily on the basis of product category and service offerings as the diversification of the Company's operations inherently have notably different risk profiles and performance assessment criteria. Operating segments are therefore determined on the same basis.

Types of products and services by segment

*Hospitality and entertainment segment*

This segment delivers operates in the hospitality and entertainment sector, principally through its Bar 20 operation in Melbourne. Its principal revenues are from beverages, admittance, entertainment and commissions.

*Rental segment*

This segment collects rental proceeds from its property in Horne Street, Melbourne.

Basis of accounting for purposes of reporting by operating segments

a. Accounting policies adopted

Unless stated otherwise, all amounts reported to the Board of Directors, being the chief decision maker with respect to operating segments, are determined in accordance with accounting policies that are consistent to those adopted in the annual financial statements of the Company.

b. Inter-segment transactions

An internally determined transfer price is set for all inter-segment sales. This price is reviewed periodically to ensure that sales are made at arm's length. All such transactions are eliminated on consolidation of the Company's financial statements.

Corporate charges are allocated to reporting segments based on the segments' overall proportion of revenue generation within the Company. The Board of Directors believes this is representative of likely consumption of head office expenditure that should be used in assessing segment performance and cost recoveries.

Inter-segment loans payable and receivable are initially recognised at the consideration received/to be received net of transaction costs.

c. Segment assets and liabilities

Where an asset or liability is used across multiple segments, it is allocated on a pro-rata basis to the segments that receive the benefit of use of the asset or represent the source of the obligation of the liability.

Comparative information

This is the first reporting period in which AASB 8 has been adopted. Comparative information has been restated to conform to the requirements of this standard.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010

NOTE 10: SEGMENT REPORTING (Cont'd)	Hospitality and Entertainment	Rental	Consolidated Group
	\$	\$	\$
<b>2010</b>			
<b>REVENUE</b>			
Sales to external customers	4,492,558	477,059	4,969,617
Amounts not included in segment result but reviewed by Board			
insurance claims			690,652
interest			280,530
Total revenue			<u>5,940,799</u>
<i>Financial performance</i>			
Net profit result before tax	1,101,683	452,075	1,553,758
Amounts not included in segment result but reviewed by Board			
depreciation and amortisation			(93,330)
filing and listing			(39,423)
finance costs			(549,210)
gain recognised from disposal of interest in associate			803,454
insurance claims			690,652
interest revenue			280,530
legal and consultancy			(62,204)
loss on disposal of plant and equipment			(282,980)
share of net profits from associates			63,871
income tax expense			(590,480)
Net profit result after tax			<u>1,774,638</u>
<i>Segment assets</i>			
Segment assets	10,323,121	5,000,000	15,323,121
Amounts not included in segment result but reviewed by Board			
deferred tax assets			384,611
loan receivable for the sale of the Royal Melbourne Hotel			231,875
loans to key management personnel			3,000,512
investments accounted for using the equity method			-
Total assets			<u>18,940,119</u>
<i>Segment liabilities</i>			
Segment liabilities	104,239	-	104,239
Amounts not included in segment result but reviewed by Board			
commercial bills			5,947,606
current tax liabilities			467,941
deferred tax liabilities			770,480
Total liabilities			<u>7,290,266</u>

All segment activities are conducted within the one geographical segment, being Australia.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

<b>NOTE 10: SEGMENT REPORTING (Cont'd)</b>	<b>Hospitality and Entertainment</b>	<b>Rental</b>	<b>Consolidated Group</b>
	\$	\$	\$
<b>2009</b>			
<b>REVENUE</b>			
Sales to external customers	5,219,814	477,320	5,697,134
Amounts not included in segment result but reviewed by Board interest			<u>243,665</u>
Total revenue			<u>5,940,799</u>
<i>Financial performance</i>			
Net profit result before tax	947,249	452,336	1,399,585
Amounts not included in segment result but reviewed by Board depreciation and amortisation			(115,277)
filing and listing			(44,349)
finance costs			(582,598)
interest revenue			243,665
legal and consultancy			(64,950)
loss on disposal of plant and equipment			(207)
share of net profits from associates			96,689
income tax expense			<u>(243,306)</u>
Net profit result before tax			<u>689,252</u>
<i>Segment assets</i>			
Segment assets	9,986,472	5,000,000	14,986,472
Amounts not included in segment result but reviewed by Board deferred tax assets			396,197
loans to key management personnel			3,128,426
investments accounted for using the equity method			<u>99,489</u>
Total assets			<u>18,610,584</u>
<i>Segment liabilities</i>			
Segment liabilities	279,257	-	279,257
Amounts not included in segment result but reviewed by Board commercial bills			6,762,356
current tax liabilities			225,993
deferred tax liabilities			<u>659,526</u>
Total liabilities			<u>7,927,132</u>

All segment activities are conducted within the one geographical segment, being Australia.  
Segment revenues and expenses are those directly attributable to the segments and include any joint revenue and expenses where

**NOTE 11: EVENTS SUBSEQUENT TO BALANCE DATE**

There are no events subsequent to balance date which are required to be disclosed in the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2010**

	Note	2010 \$	2009 \$
<b>NOTE 12: EARNINGS PER SHARE</b>			
a Reconciliation of earnings to profit or loss			
Profit		1,774,638	689,252
Earnings used to calculate basic and diluted EPS		<u>1,774,638</u>	<u>689,252</u>
		<b>No.</b>	<b>No.</b>
b Weighted average number of ordinary shares outstanding during the year used in calculating basic and diluted EPS		32,743,403	34,555,257

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**AUDIT REPORT**

This Preliminary Final Report is based on accounts to which one of the following applies:

The accounts have been audited

The accounts have been subject to review

<b>X</b>
The accounts are in the process of being audited or subject to review

The accounts have not yet been audited or reviewed

Likely audit dispute or qualification: none identified.

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