



18 October 2010

## **MR TIM CROMMELIN APPOINTED AS NON-EXECUTIVE DIRECTOR**

**Victoria Petroleum N.L. today announced that investment community leader and experienced energy company director Mr Tim Crommelin has joined the Board as an independent non-executive Director.**

Victoria Petroleum Chairman Mr Denis Patten said the appointment provided further evidence that the Company had entered a new phase of growth and was focused on delivering real value for shareholders.

“Tim Crommelin’s breadth of industry experience and depth of knowledge of Australia’s financial markets will further strengthen the Victoria Petroleum Board and ensure shareholders’ interests are at the forefront of the business’ rapid development.

“Our ability to attract a Director of Tim’s calibre speaks volumes about the success of the Board’s recent moves to rejuvenate the 26-year-old Company. Along with the recent management restructure and relocation to Brisbane, Tim’s appointment signals that Victoria Petroleum is serious about growing the Company,” he said.

Mr Crommelin’s appointment is expected to be formally ratified by shareholders at the Company’s Annual General Meeting in Perth in November 2010.

### **ABOUT TIM CROMMELIN**

Mr Crommelin has over 40 years’ experience in stockbroking and broad knowledge of corporate finance, risk management and acquisitions. He worked for Corser Henderson and Hale in the stockbroking industry from 1968 to 1974 while studying for a commerce degree. Mr Crommelin was appointed General Manager of the Girdis Group of Companies (property development and investment) in 1974 and joined Morgan Stockbroking Ltd (now RBS Morgans) in 1986.

Mr Crommelin is Executive Chairman of RBS Morgans and previously served as Deputy Chairman of CS Energy Limited and Queensland Gas Company Limited. His other directorships include Australian Cancer Research Foundation and Abney Hotels Limited. He is Chairman of the Investment Advisory Committee to the ANU Superannuation Funds, a Member of The University of Queensland’s Governing Senate and Brisbane Grammar School’s Board of Trustees.

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