26 October 2010

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: Leighton Contractors awarded $670 million worth of new road work

Please find attached copies of media releases to be issued today by Leighton Contractors Pty Limited, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully,

A. J. MOIR
Company Secretary
Leighton Contractors to deliver Hills M2 Motorway Upgrade

Leighton Contractors has been appointed by Transurban Group as the principal contractor for the design and construction of the $550 million upgrade of the Hills M2 motorway in North West Sydney. This follows the achievement of environmental approval and contractual close for the upgrade between Transurban and the NSW Government.

Peter Handel, General Manager NSW/ACT & NZ, Construction Division of Leighton Contractors welcomed the decision to proceed with the next phase of the Upgrade project.

“The Hills M2 is one of Sydney’s critical arterial roads, and Leighton Contractors is proud to bring its industry leading skills and experience to deliver this major urban upgrade,” Mr Handel said.

“Our work with the M2 corridor community over the past 12 months has been integral to achieving an effective design for the Upgrade that meets environmental, engineering and community needs.

“Our highly experienced project team looks forward to continuing to work with Transurban and the community over the next two years as we deliver an effective transport solution for North West Sydney.”

Subject to financial close on funding for the project by Transurban, the Hills M2 Upgrade will incorporate the widening of existing sections of the roadway from two to three lanes including the Norfolk Rd twin tunnels, the addition of new access ramps, and the upgrade of operational management and control systems.

Since its selection as preferred tenderer in October 2009, Leighton Contractors has worked with Transurban to lead the environmental approval and community consultation process in parallel with development of the detailed design for the Upgrade.

Leighton Contractors expects to start construction of the Upgrade in the period following financial close. Completion of the Upgrade is expected in late 2012.

The value to Leighton Contractors of the Hills M2 Upgrade contract is $467 million, subject to financial close on funding for the project.

ENDS

For further information please contact:

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About Leighton Contractors

Leighton Contractors is one of Australia’s leading contracting and project development groups with approximately $9.8 billion work in hand, and employing more than 10,000 people across Australia and New Zealand. The company services clients across a range of industries and sectors including resources, construction, telecommunications, energy, infrastructure and facility management.
Leighton Contractors has been awarded a $120 million contract by VicRoads to deliver a section of the M80 Ring Road Upgrade.

The package includes the design and construction of two additional traffic lanes in each direction along 4.1km of existing freeway with associated bridge strengthening from South of Tilburn Road to Furlong Road. The project also includes surfacing, line marking and Intelligent Transport Systems between South of Tilburn Road and Sunshine Avenue, and Intelligent Transport Systems works along the Deer Park Bypass.

Peter Ryan, General Manager Southern Region, Construction Division of Leighton Contractors said he was proud to be given the opportunity to refresh and strengthen the relationship between Leighton Contractors and VicRoads.

"VicRoads is a priority client and this particular project is an excellent opportunity to work together," he said.

"The project adds value to the local community by providing increased capacity and safe operating conditions for users of the Ring Road."

Leighton Contractors has delivered a range of strategic infrastructure projects in the Victorian market in recent years and this project further demonstrates the company’s ability to provide innovative, value for money engineering solutions.

"There are some really interesting design challenges with the M80 project and our team, together with the designers from Aecom, have demonstrated again that we can continue to deliver value for money solutions for our key clients such as VicRoads," Mr Ryan said.

With significant growth in the demand for transport infrastructure in Melbourne and nearby regional centres expected to continue, the M80 Upgrade Project provides Leighton Contractors with a further opportunity to reinforce their relationship with VicRoads.

The team will commence work immediately and are expected to be complete by mid 2013.

This project builds on the recently announced Macarthur Wind Farm project also being delivered by Leighton Contractors in Victoria.

ENDS

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