

Wednesday 17th November 2010

Court approves Agrium proposal

AWB Limited announces that the Supreme Court of Victoria has today made orders approving the Scheme of Arrangement under which Agrium Inc. would acquire AWB.

The Court Orders will be lodged with the Australian Securities and Investments Commission and the Australian Securities Exchange on 19 November 2010, at which time the Scheme will become legally effective.

AWB's shares will be suspended from trading at the close of trading on 19 November 2010.

As announced earlier today, under the Scheme, AWB shareholders will receive a fully franked special dividend of 15 cents per share and scheme consideration of \$1.35 cash per share.

The key dates with respect to payment of the special dividend and scheme consideration and implementation of the Scheme are as follows:

- 19 November 2010 – AWB shares suspended from trading on ASX at close of trading
- 7.00pm (Melbourne time) on 25 November 2010 – Special dividend record date
- 30 November 2010 – Payment of special dividend
- 5.00pm (Melbourne time) on 1 December 2010 – scheme consideration record date
- 3 December 2010 – Implementation date: Payment of scheme consideration and AWB shares transferred to Agrium Inc.

Further Information:

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